

JAXON MINERALS INC.

PRESS RELEASE

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JAXON RECEIVES APPROVAL ON HOT BATH PROJECT

The TSX-V has approved the option agreement between Jaxon Minerals and Brian Johnston on the Hot Bath mining project located in British Columbia between the communities of Dease Lake and Iskut, B.C. The project is comprised of 11 mineral claims, 100% owned by Brian Johnston. Jaxon may earn a 50 % interest in the property upon completion of the option agreement.

The Hot Bath claim block covers 3,634.4 hectares near the center of the east sheet of the recently studied Quest Northwest project of Geoscience BC. The property was selected based on results from rock geochemistry and geological mapping completed as part of the Quest study. An airborne magnetic geophysical survey of the area supports the interpretation of mid-Jurassic calc-alkaline intrusives that are known to be favourable host rocks for copper-gold mineralization.

Mobile Metal Ion geochemical, Induced Polarization and ground magnetometer geophysical surveys by DeCoors Mining Corp. in 2014 and 2015, identified a zone of elevated metal values corresponding with the center of the intrusive interpreted from the airborne magnetometer survey. The data indicated a ringed intrusive with anomalous samples of copper and gold with coincident IP anomalies on the structure over a width of approximately 400 meters and extends over a strike of 800 meter, still open to the north-east. Several rock samples taken during this program assayed over 3% copper.

The Hot Bath claim block straddles the contact between the late Triassic quartz monzonite intrusive of the Stikine formation and the mid-Jurassic assemblage of calc-alkaline plutonic rocks of favorable composition to be mineralized. This coupled with high copper values from samples acquired within the claim block and the circular magnetic structure support the premise for a mineralized intrusive. The property has the potential to host a mineralized porphyry intrusive similar to the nearby Gnat and Red Chris deposits.

John Buckle, P.Geo. a qualified person as defined by Nation Instrument 43-101, has approved the technical content of this press release.

ON BEHALF of the BOARD of DIRECTORS
JAXON MINERALS INC.

"Leif Smither"

For further information regarding Jax Minerals Inc., please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007.

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