

Effective Date for Jaxon Share Split and Name Change Is August 30, 2017

Vancouver, British Columbia--(Newsfile Corp. - August 28, 2017) - Jaxon Minerals Inc. (TSXV: JAX) (FSE: 0U3) is pleased to be moving ahead with its name change to "Jaxon Mining Inc." and share split on the basis of 1.25 new common shares for every existing common share. The effective date of the name change and split will be August 30, 2017.

Shareholders of record will receive a letter from Computershare, the Company's transfer agent with instructions for obtaining share certificates representing the new name. Beneficial shareholders holding their Jaxon shares through a brokerage account, will generally not have to do anything, as the brokerage firm will update account holdings automatically. Holders of Jaxon share purchase warrants do not need to exchange their warrants, as on its warrant register, the Company will automatically update the new number of warrants held by each holder with adjusted exercise price. Warrant holders may contact the Company if they need additional information about the effect of the split.

About Jaxon

Jaxon is a base and precious metals exploration company with a regional focus on Western Canada. The company is currently focused on advancing its Hazelton Project in north-central British Columbia and the Wishbone/Foremore property in BC's Golden Triangle.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINERALS INC.

"Jason Cubitt"

Jason Cubitt, President.

For further information regarding Jaxon Minerals Inc., please contact 604-608-0400, Toll free: 1-877-608-0007.

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