

# JAXON MINING INC.

## PRESS RELEASE

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### JAXON ANNOUNCES VP EXPLORATION AND INVESTOR RELATIONS; GRANTS OPTIONS

Jaxon Mining Inc. (TSX.V: JAX) (Frankfurt: 0U31) ("Jaxon" or the "Company") is pleased to announce that Carl Swensson has been appointed VP Exploration. Carl has been a member of Jaxon's technical advisory board since June 2017 and has extensive experience in mineral exploration and resource assessment with more than 20 years in a leadership capacity. He has managed numerous exploration projects over five continents in most commodities and deposit styles for gold, base metals, lithium, uranium, diamonds, coal and graphite. Carl has a proven record for company management from juniors to multinationals, including Chief Geologist, Exploration for Normandy Mining from 1989 to 2002. In that period, Normandy Mining grew from less than \$100 million to \$4.9 billion in market capitalization.

Jaxon is also pleased to announce it has retained the services of Mark Carruthers to provide in-house investor relations on a month to month basis beginning September 15, 2017. Mark has over eight years of investor relations experience including 25 years of market experience and has previously provided marketing and support to other junior public companies. In consideration, the Company has agreed to pay a monthly fee of \$5,500.00 and has granted Mr. Carruthers 250,000 stock options exercisable at a price of \$0.315 for a period of 2 years from the date of grant. These options are granted subject to the Company's Stock Option Plan, and will have a vesting provision such that 25% of the options are available upon the date of the grant, and 25% become available every three months thereafter. These agreements are subject to regulatory approval and all terms will be subject to and in accordance with the policies and rules of the TSX Venture Exchange.

The Company is also granting a further 2,550,000 new stock options to directors, officers and consultants, subject to the Company's Stock Option Plan. The options granted are for a period of two years, expiring on September 18, 2019, and exercisable at a price of \$0.315. A portion of these options will also have identical vesting provisions as above.

ON BEHALF OF THE BOARD OF DIRECTORS  
JAXON MINING INC.

"Jason Cubitt"  
Jason Cubitt, President.

**For further information regarding Jaxon Mining Inc., please contact Jason Cubitt at 604-608-0400  
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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.