

JAXON MINING INC.

PRESS RELEASE

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JAXON PLANS FOR DRILLING AT HAZELTON

Jaxon Mining Inc. (TSX.V: JAX) (Frankfurt: OU31) (“Jaxon” or the “Company”) is pleased to announce that it is in the final stages of generating a series of drill targets for its early winter 2017 drilling campaign at the Hazelton Project. The Hazelton Project covers more than 44,000 hectares, located in the Skeena Arch of northwestern British Columbia, 50 kilometres north by highway from the town of Smithers.

Extensive review of the preliminary 3D-IP (3-dimensional induced polarization) survey, completed by SJ Geophysics, prompted Jaxon to mobilize Bruce Ballantyne, Jaxon’s Project Manager to the Max area of the Hazelton Project to conduct additional ground-truthing at its recently generated IP targets. Jaxon expects the results from this IP target validation to present several high-priority drilling locations, which will be the focus of the Company’s upcoming Fall-Winter 2017 Phase 1 drilling campaign. The 3D targets are located coincident with highly-mineralised channel samples as well as highly anomalous soil and stream geochemistry, targeting high-grade silver-zinc-lead VMS-style mineralization. The 2012 airborne VTEM geophysical survey also generated numerous coincident anomalies in the Max target area at Hazelton Project. Jaxon will release the fully-integrated dataset shortly, once approved by the technical advisory board.

The Project Manager is presently engaging contractors to assist with Jaxon’s Fall-Winter 2017 1,500- to 2,000-metre Phase 1 drilling campaign. Field teams will be mobilized once the drill target review and planning phase is completed.

Bruce Ballantyne states, “The current abundant availability of support services: drilling, helicopter and camp support, in conjunction with well-established, all-season trails for access, are expected to smoothly facilitate Jaxon’s planned upcoming drilling campaign.”

Jason Cubitt, Jaxon’s President and CEO, added, “We expect this drilling to add considerable value to the project throughout the winter drilling season. Jaxon’s team is working steadily to refine a final series of Phase 1 drilling targets, which will promptly be followed up by mobilization of crews to the site. We are very pleased to be financed for a successful campaign, and anticipate an exciting season ahead.”

Technical information in this news release has been reviewed and approved by Derrick Strickland, P. Geo, a qualified person as defined in National Instrument 43-101. This property has not been the subject of a National Instrument 43-101 report.

About Jaxon

Jaxon is a base and precious metals exploration company with a regional focus on Western Canada. The company is currently focused on advancing its Hazelton Project in north-central British Columbia and the More Creek Project (consolidating the Wishbone and Foremore properties) in BC’s Golden Triangle.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINING INC.

“Jason Cubitt”

Jason Cubitt, President.

**For further information regarding Jaxon Mining Inc., please contact Jason Cubitt at 604-608-0400
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