

An aerial photograph of a mining site in a mountainous region. The terrain is rugged and rocky, with a prominent peak in the center. A tall, thin tower or antenna structure stands on a small platform in the middle ground. The sky is a mix of blue and orange, suggesting a sunset or sunrise. The overall scene is desolate and industrial.

A Major Discovery in the Skeena Arch

*A Large Scale Copper Porphyry System with
Gold-Cobalt Tourmaline Breccia
Mineralization at the Red Springs Project*

April 2019

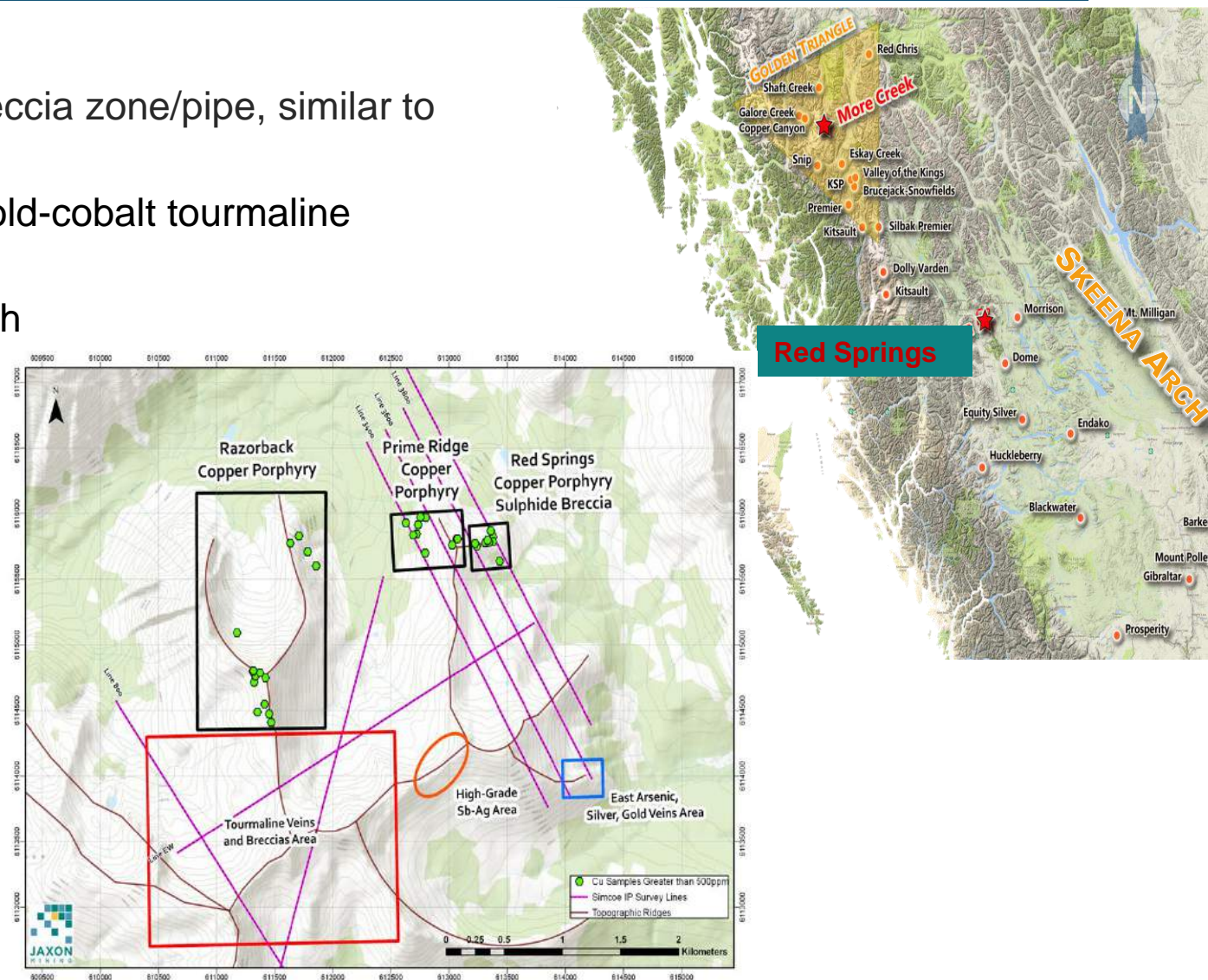
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Red Springs Project Highlights

- 42,244 hectares
- Large scale porphyry system with tourmaline breccia zone/pipe, similar to giant porphyry Cu deposits in central Chile
- 2017/2018 discovery – 1 km strike high grade gold-cobalt tourmaline breccia zone (up to 8.20 g/t AuEq)
- All five holes confirm mineralization zone at depth (up to 26 m thick)
- 16 first priority out of total 32 IP and magnetic anomalies
- >1 km² tourmaline breccia zones with Au-Co-Cu mineralization defined by IP and surface rock sampling data
- Three copper porphyry mineralization targets
- Two massive sulphide & sulphosalt veins hosted (Ag-Sb-Au-Cu) mineralization targets



Backbone Gold-Bearing Tourmaline Breccia Zone

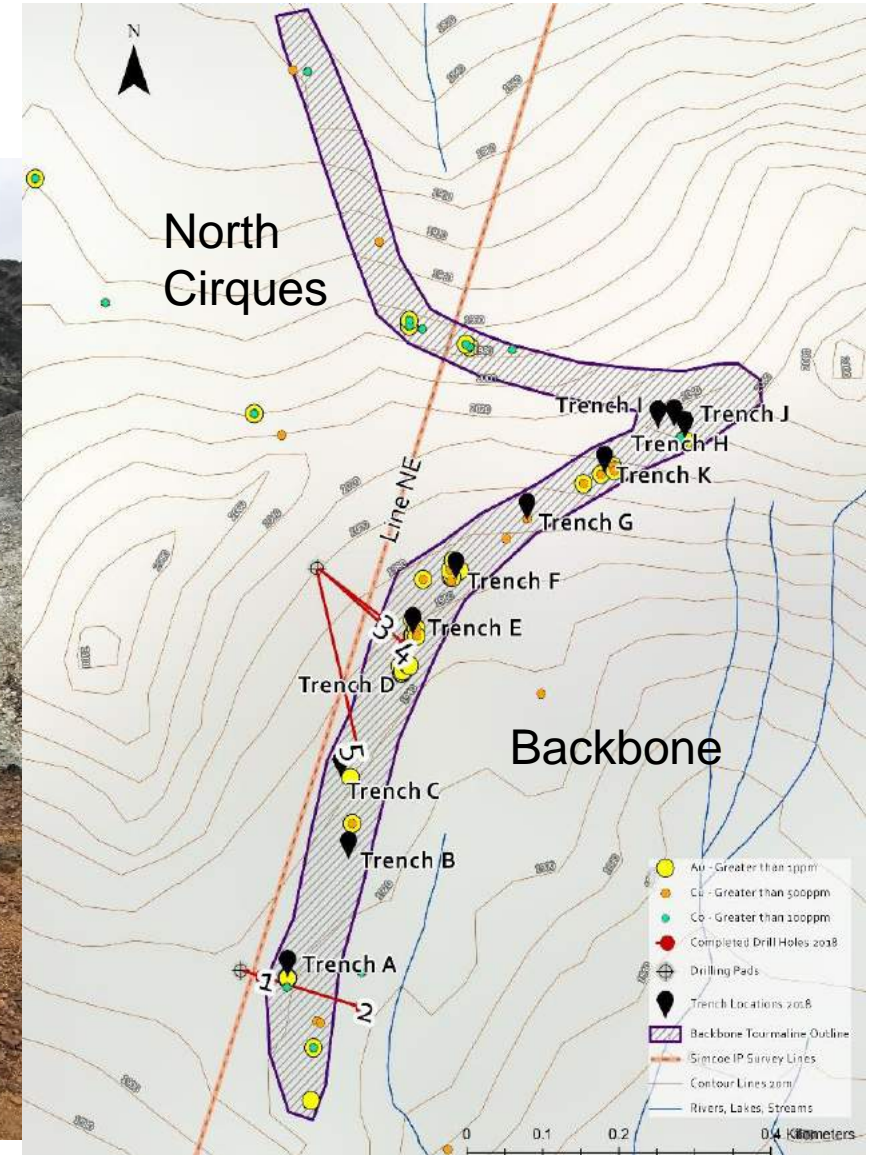
- 1000 m strike gold-bearing tourmaline breccia zone at Backbone and North Cirque areas
- 5 m @ 6.78 g/t Au including 2 m @ 15.28 g/t in Channel E; 13 m @ 2.86 g/t Au including 2 m @ 8.96 g/t in Channel D at Backbone



Tourmaline Breccia



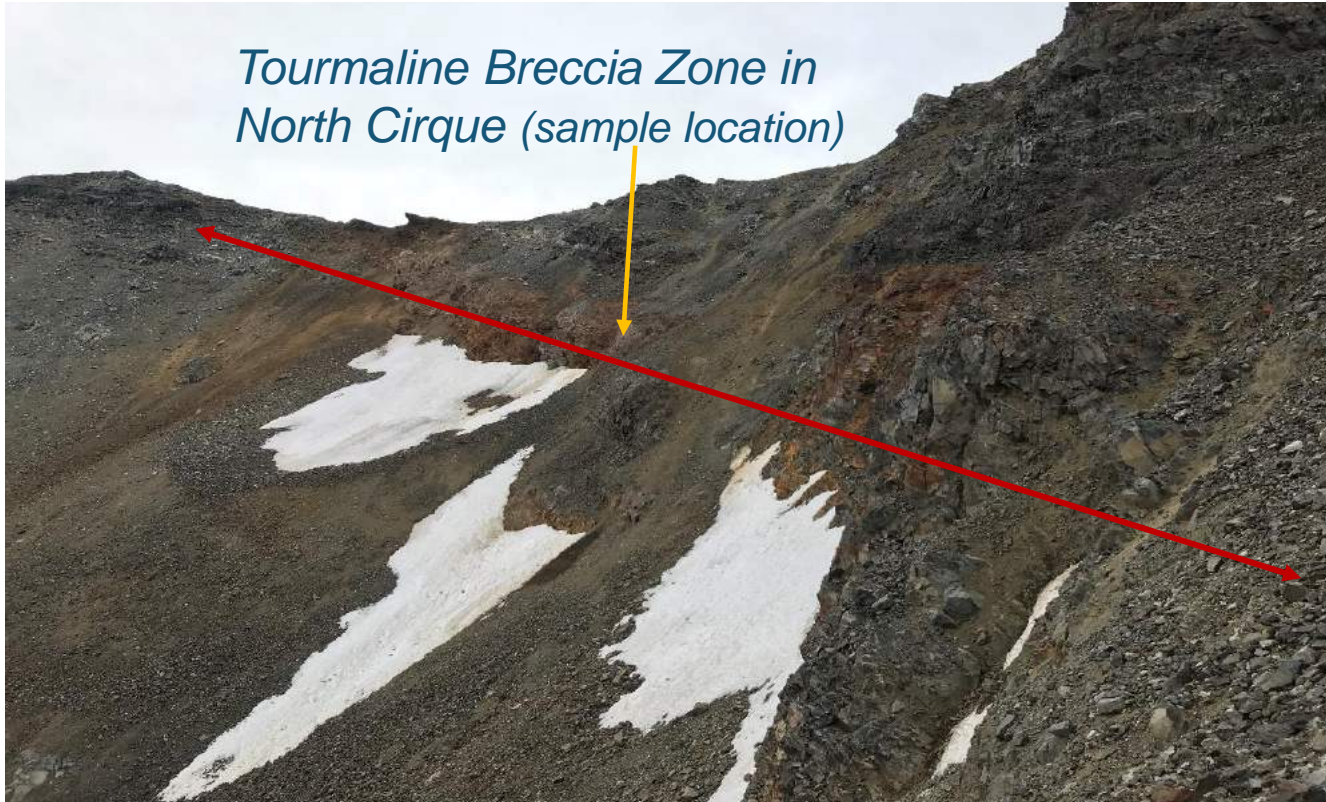
Backbone
Tourmaline
Breccia
Zone



North Cirque Tourmaline Breccia Zone

- Multiple high grade (up to 33 g/t Au and 8% Cu) Au, Cu, Co samples in North Cirque tourmaline breccia zone
- Cobalt grades from four grab samples in the gold-bearing tourmaline breccia zone in North Cirque up to 0.10% to 0.36%

Tourmaline Breccia Zone in North Cirque (sample location)

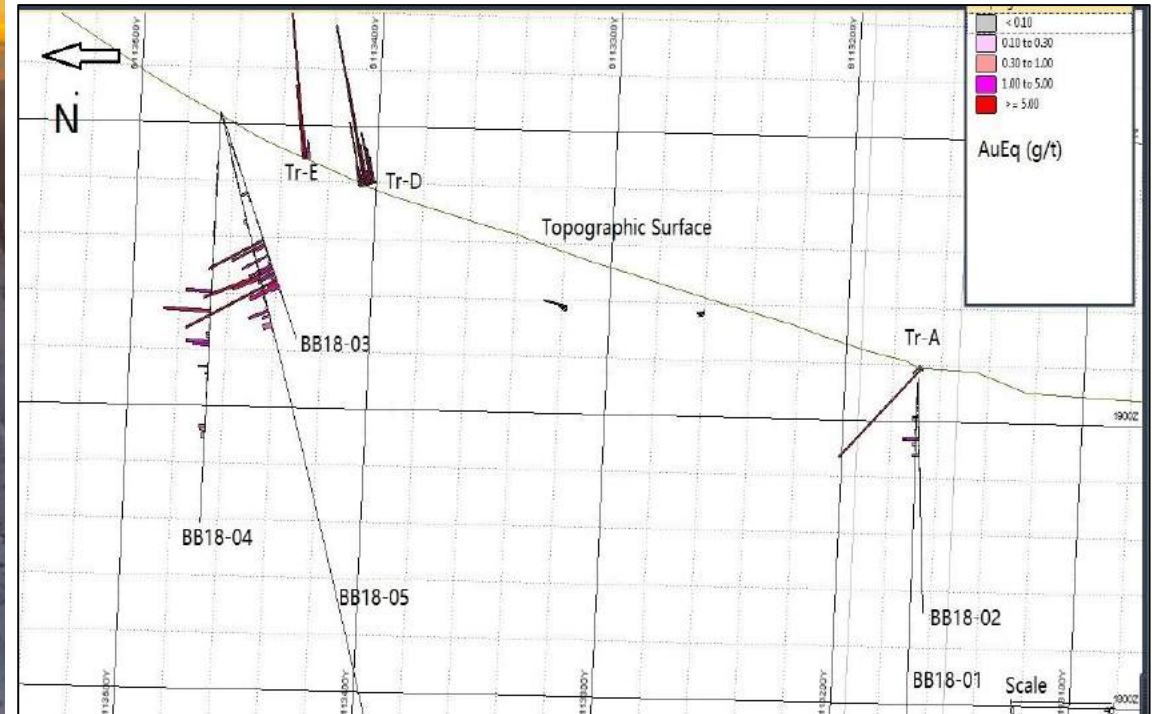


Massive sulphide (chalcopyrite) mineralization in tourmaline breccia zone (above)

2018 Drill Program – Backbone



- Five holes, a total of 1057 m diamond drilling, assay results from samples returned up to 8.2 g/t AuEq with 6.6 g/t Au, 0.1% Co & 0.04% Bi
- BB18-03-05 confirms 20-26 m tourmaline breccia intercept width with 100 m dip extension from surface with gold equivalent grades from 0.53 to 1.44 g/t at a down hole depth of 64-90 m
- 300 m strike extension, with 1-3 m thick high grade band near the hanging wall of the thrust fault with gold equivalent grades from 2.14 g/t to 5.0 g/t at a down hole depth of 64-67 m



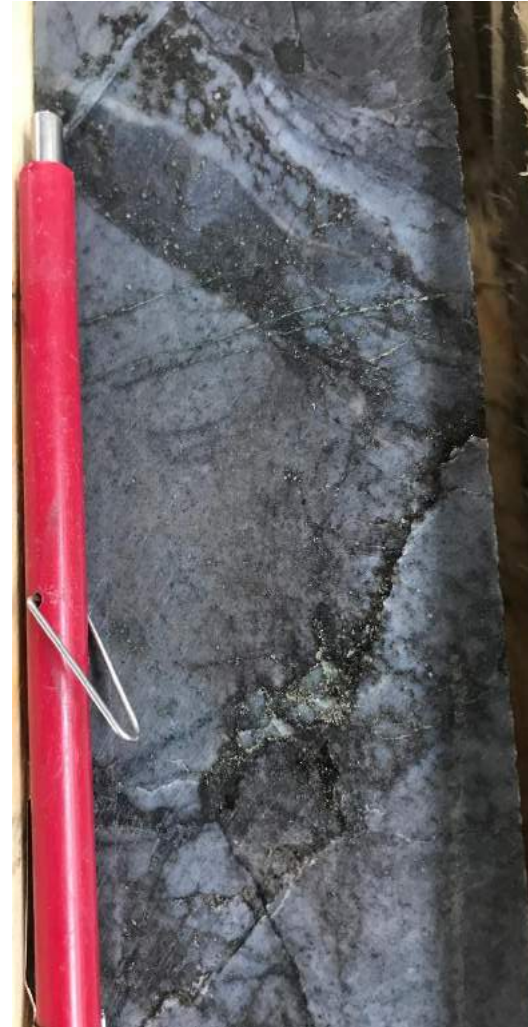
Minerals in Quartz Tourmaline Breccia Mineralization Zone



Tourmaline breccia with arsenopyrite at grade of 6.60 g/t Au and 0.10% Co



Massive pyrrhotite at grade of 4.34 g/t Au, 0.22% Cu, 0.02% Co and 0.01% Bi



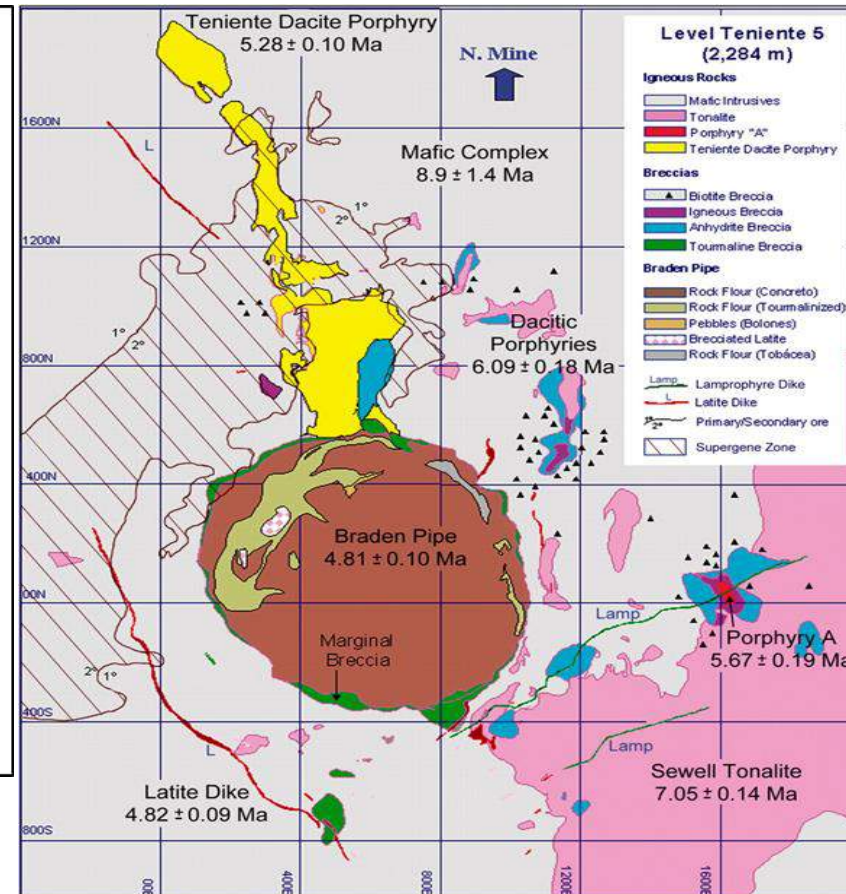
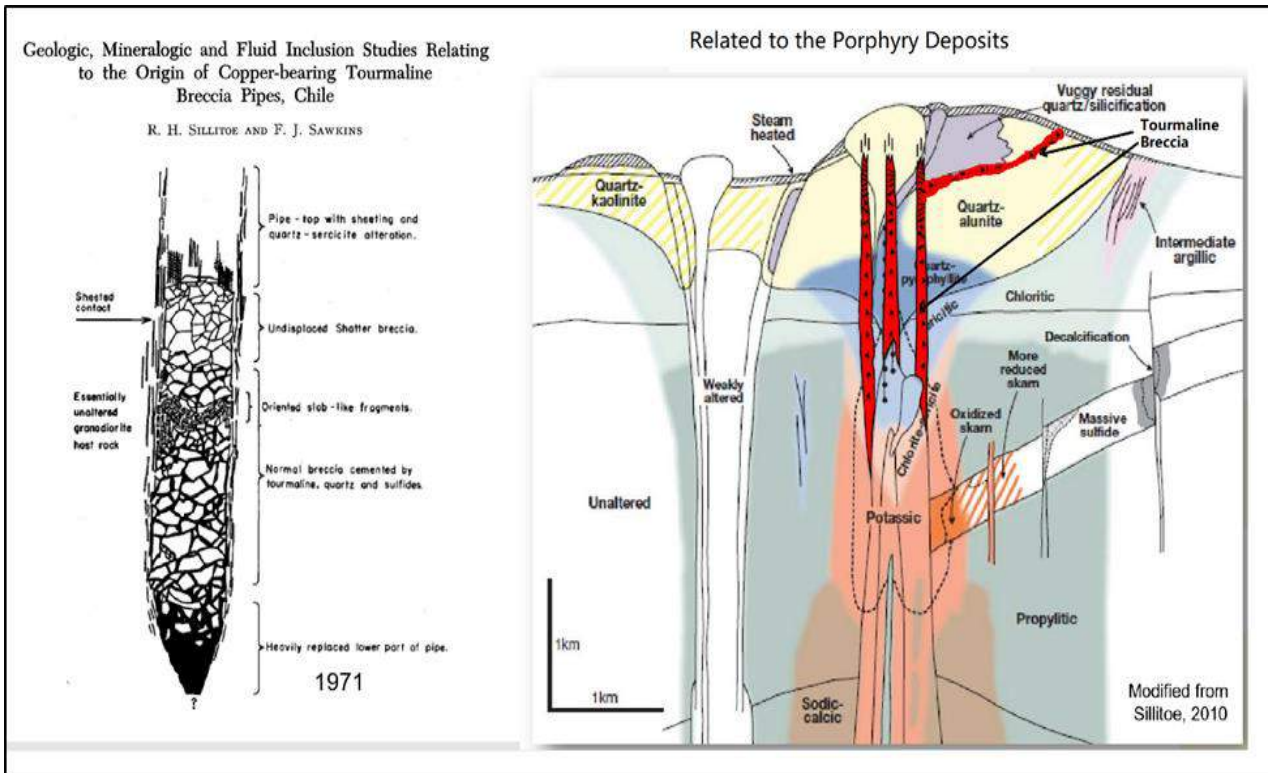
Quartz tourmaline breccia with pyrite at grade of 2.43 g/t Au, 0.06% Cu, 0.025% Co and 0.018% Bi



Tourmaline breccia with chalcopyrite at grade of 1.94 g/t Au, 0.13% Cu and 0.014% Co

Tourmaline Breccia Pipes/Zones Common Worldwide

Tourmaline mineral and its associated breccia pipes/zones are common in porphyry camps worldwide. They can be world-class deposits (e.g. in Chile – El Teniente, Rio Blanco – Los Bronces, > 50 Mt copper metal) and can occur in clusters and the vertical continuity can be >2 km deep). Most known tourmaline breccias in porphyry systems occur in the shape of pipes (i.e. El Teniente Cu porphyry deposit in Chile and Soledad Cu porphyry deposit in Peru). However, they can also occur as sills when there are fault zones as the conduit for the thermal solution in the porphyry system allowing the minerals to spread out across a significant area distal to their porphyritic sources.

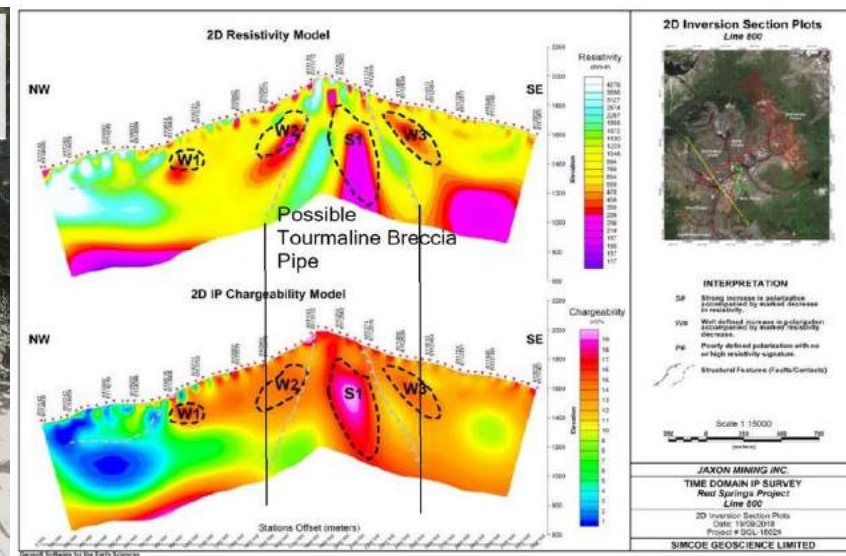
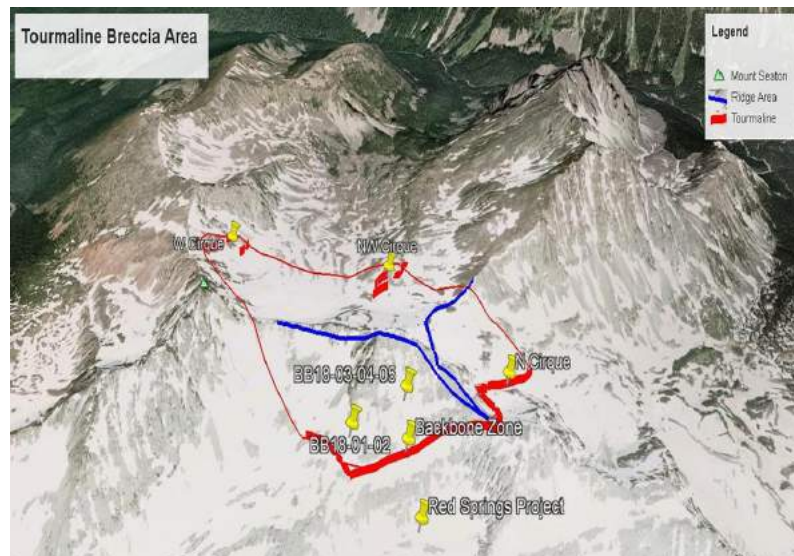


Geological map of level Teniente 5 (2284 m above sea level) in the mine (modified from Skewes et al., 2002)

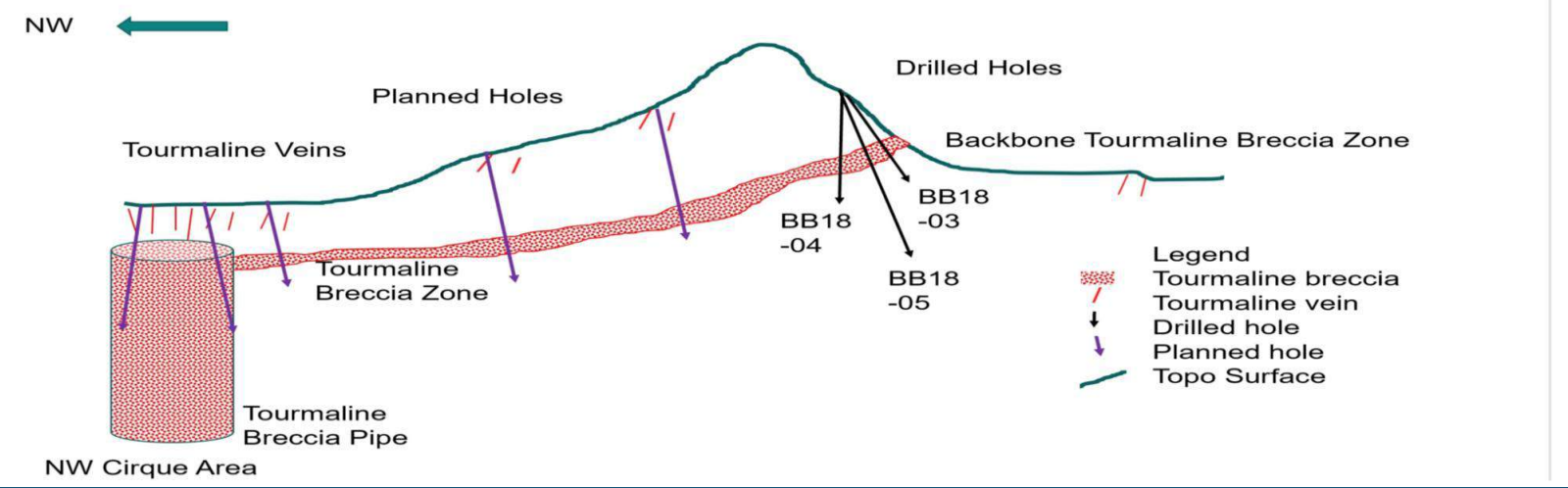
Geology of tourmaline breccia pipes/zones and relation to the porphyry deposits (modified from Chakana Copper Corp, 2018)

Tourmaline Breccia Area at Red Springs

- Gold-bearing tourmaline breccia zones and veins are widespread in the Backbone, North Cirque and Northwest Cirque areas
- The Backbone zone is a large, low dip angle thrust fault hosted sill like tourmaline breccia with a strike length of 1 km and approx 15 m wide at the outcrop extending west and northwest for >1 km
- 2018 drilling confirmed strike continuity 300 m long and dip extension of approx 100 m. It is thicker in drill holes than surface outcrops (up to 26 m thick in hole BB18-03) with well developed gold, cobalt, copper and bismuth mineralization with grades of up to 6.60%, 0.1%, 0.22% and 0.04%
- May connect to tourmaline breccia pipes and porphyry intrusion at NW Cirque and W Cirque based on the pipe-like IP anomaly, surface sampling and similar model in South America

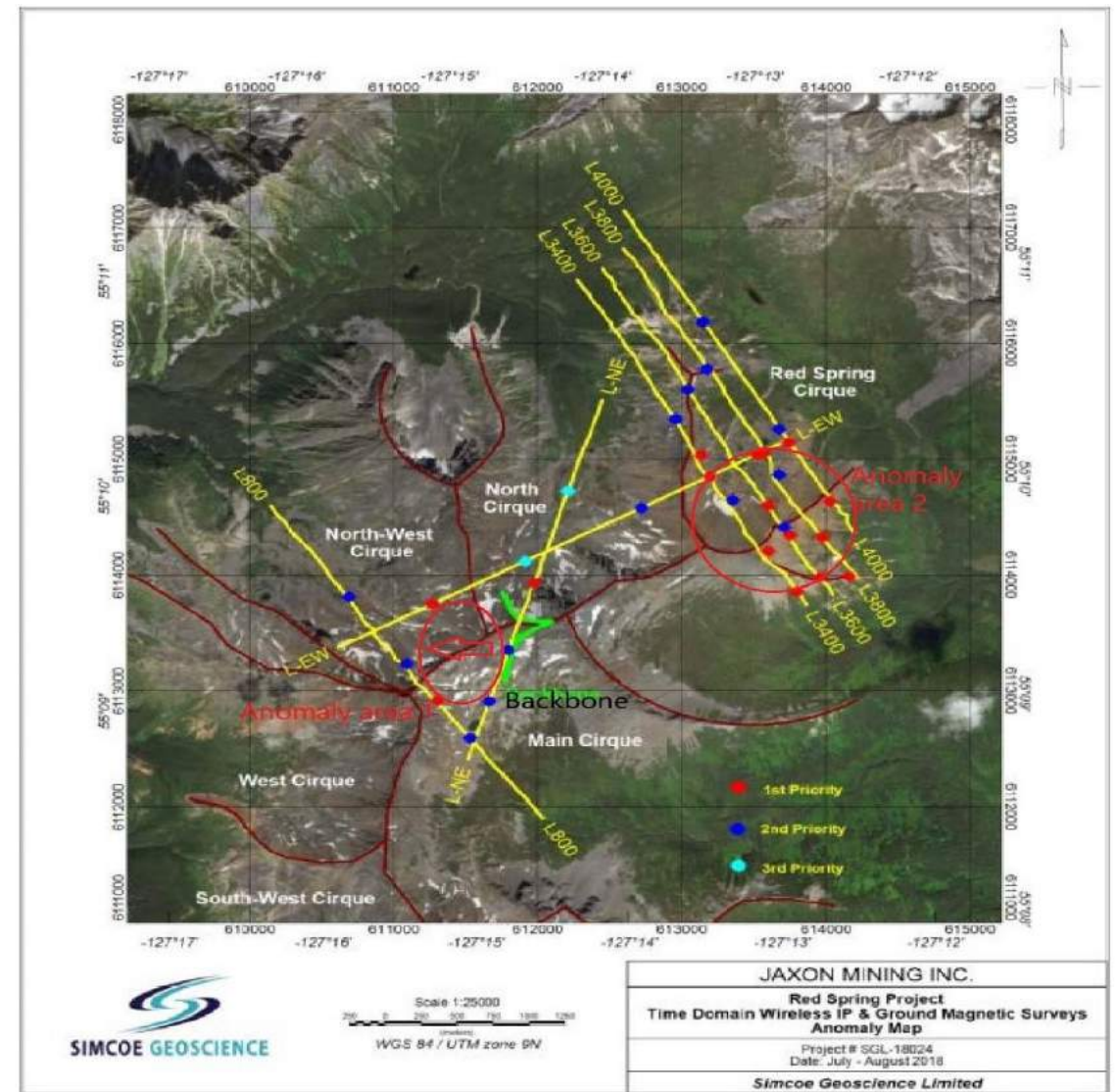


Conceptual Cross Section of Tourmaline Breccia Zone and Pipe from Backbone to NW Cirque Area

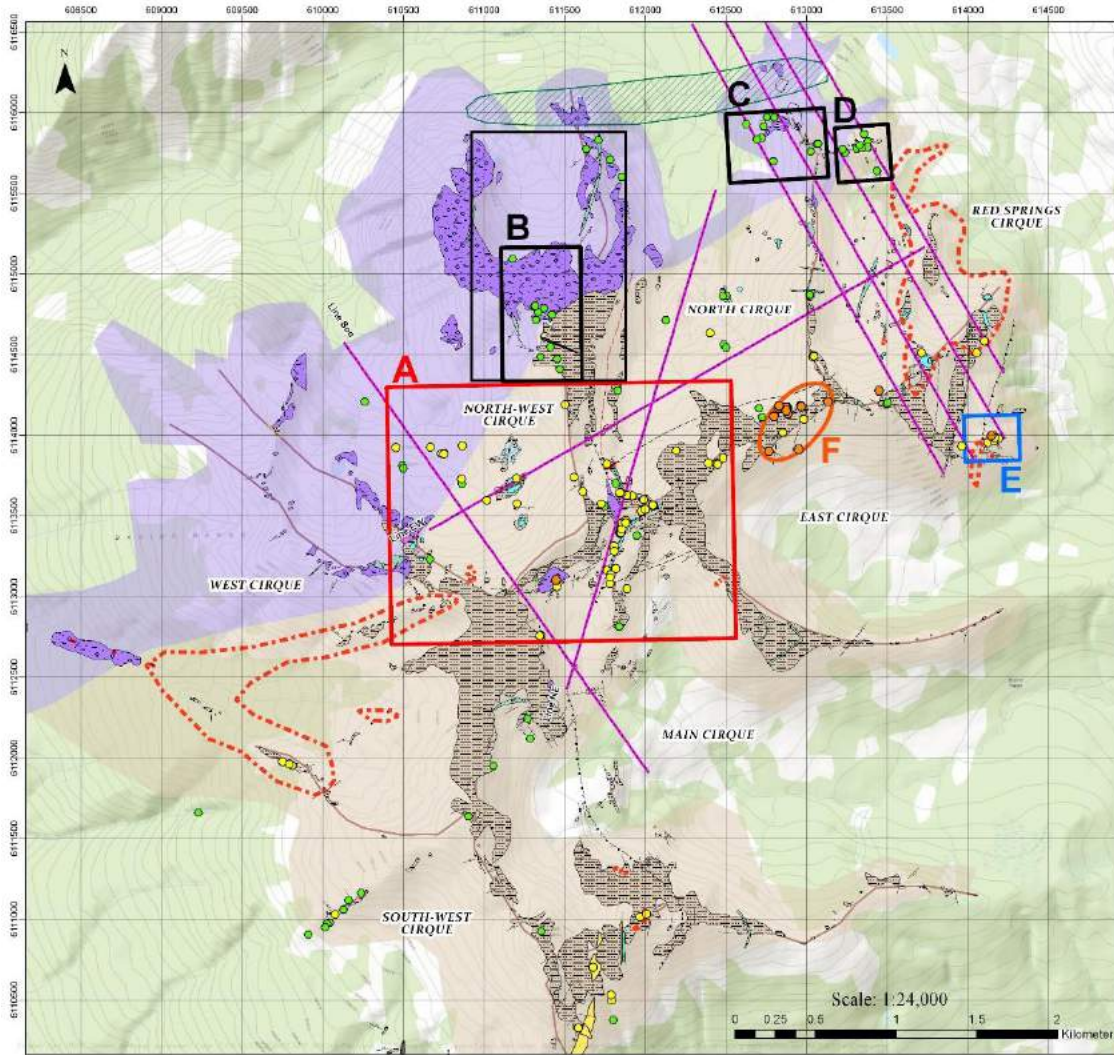


2019 Planned Works on Tourmaline Breccia Zones

- Detailed surface geological mapping focused on structures & alterations
- 12 km (4 lines) IP survey in the centre of tourmaline breccia zone
- 5 to 10 (2000 m) diamond drill holes to test the IP anomalies in:
 - N Cirque and NW Cirque
 - Backbone tourmaline breccia zone on dip & strike extension



Three Porphyry Prospects – Well Developed Alteration System



A: Tourmaline Breccia Area; B: Razorback; C: Primary Ridge;
 D: "Red Springs" Breccia; E: As-Au-Ag Veins; F: Sb-Ag Veins

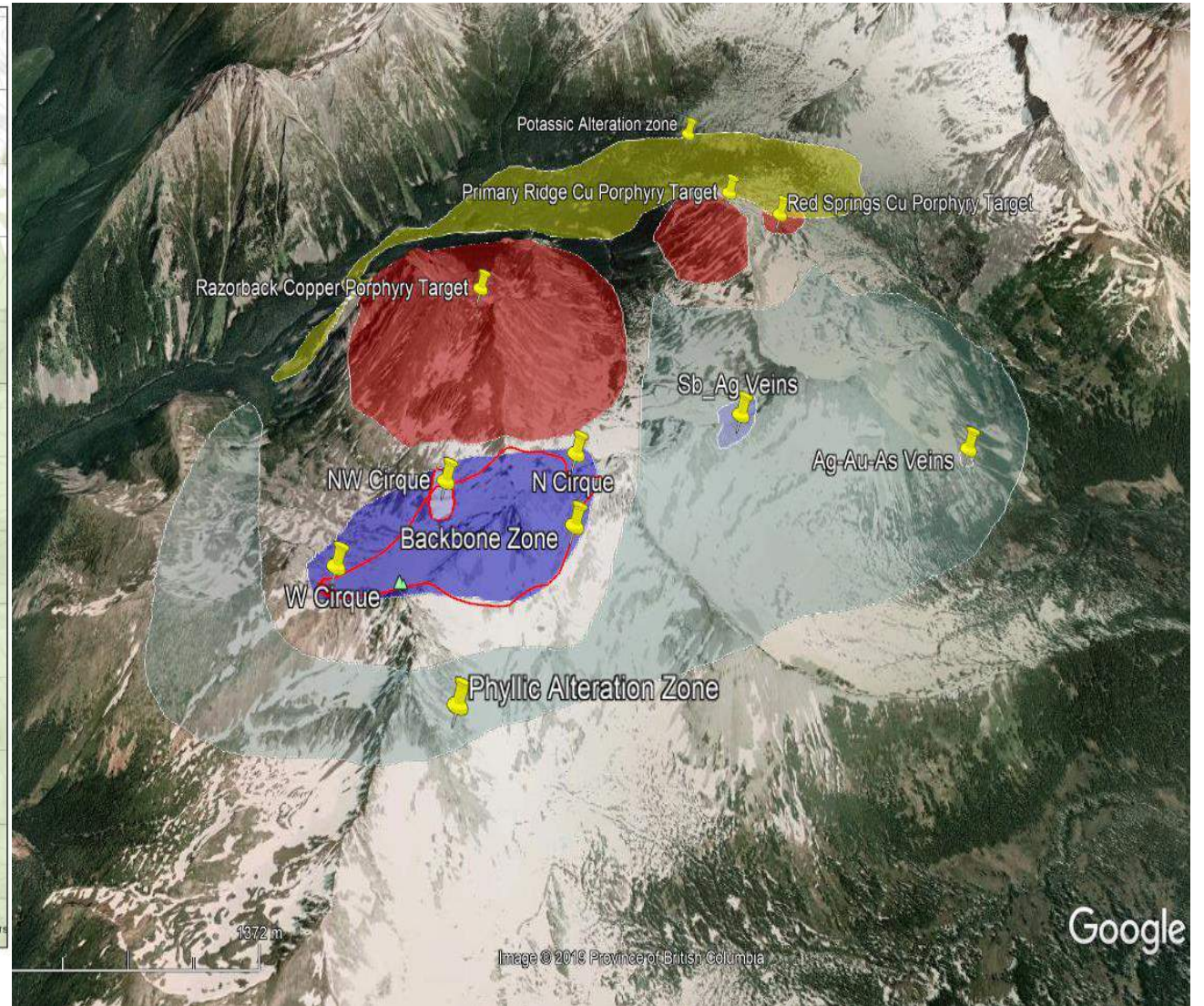
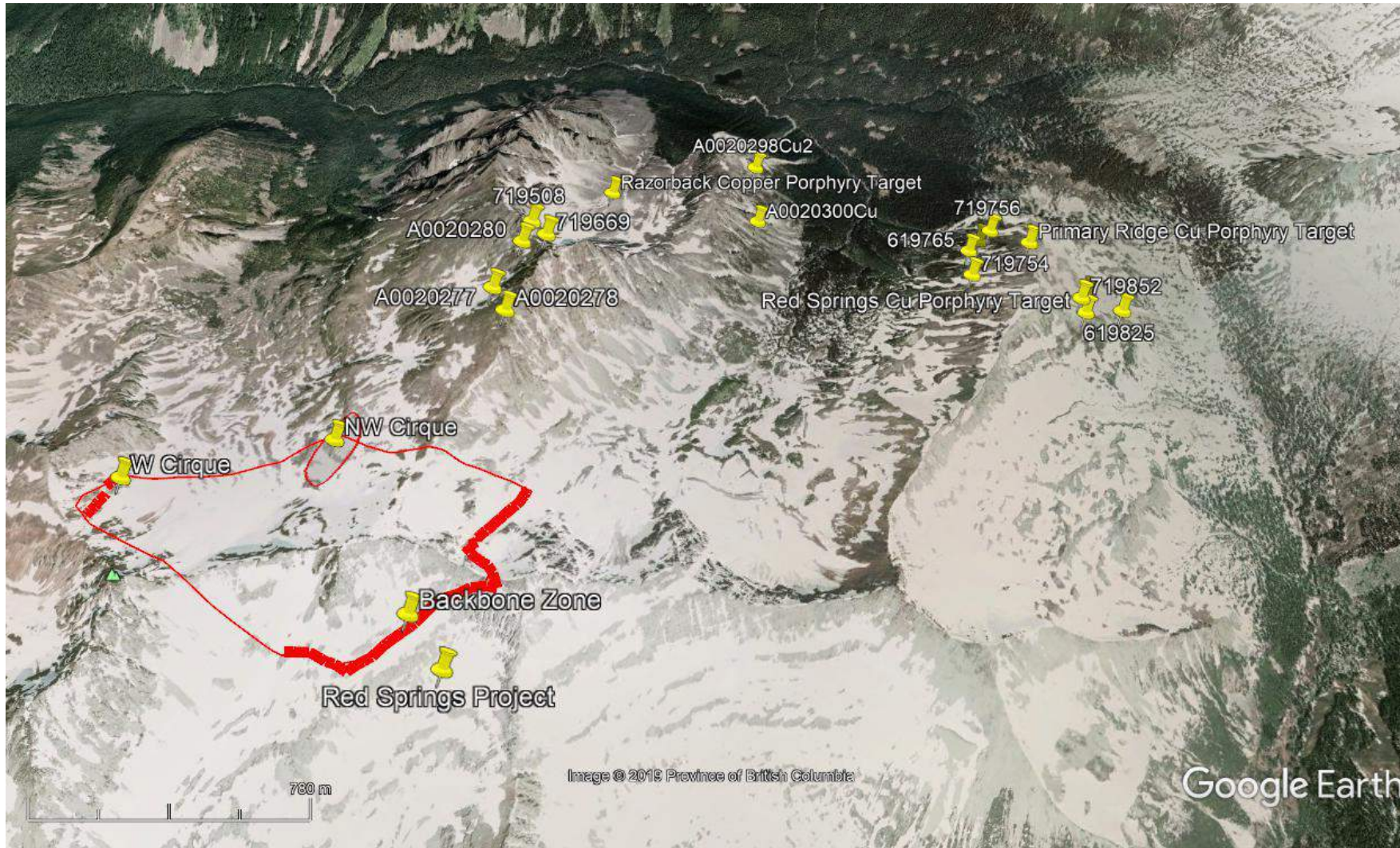


Image © 2013 Province of British Columbia

Razorback Copper Porphyry Caldera Target



- Covers approx 2 km² area
- Cu grades from 0.14% to 1.64% at an average grade of 0.40% with silver and molybdenum credits
- Adjacent to tourmaline breccia/vein area at Backbone and NW Cirque
- Possible all thermal solution events which results in formation of well-developed tourmaline breccia zone/pipes are related to this large porphyry intrusion complex
- Based on topographic features, may be related to a volcano caldera

Red Springs Project (Google Maps) Showing Three Porphyry Copper Targets and Backbone Tourmaline Breccia

Primary Ridge and “Red Springs” Porphyry Targets



Diorite Porphyry Intrusion



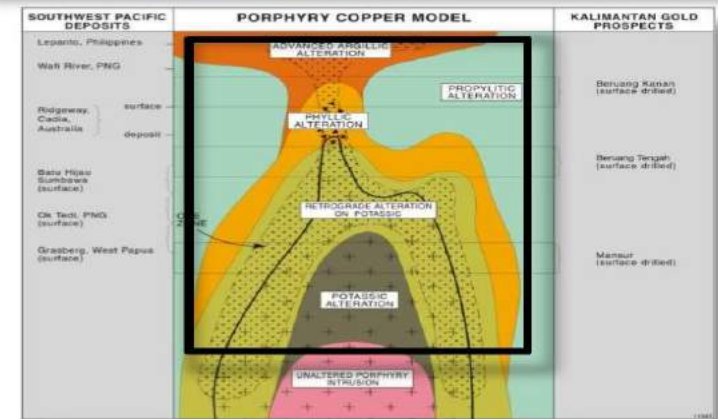
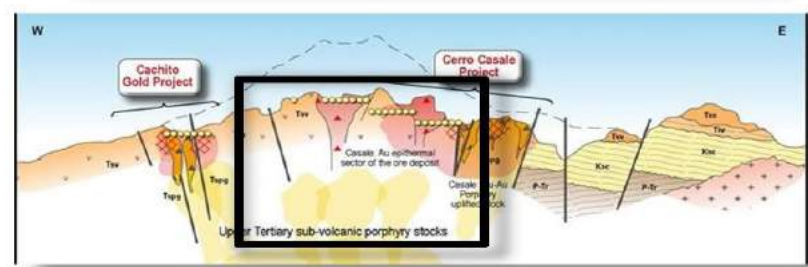
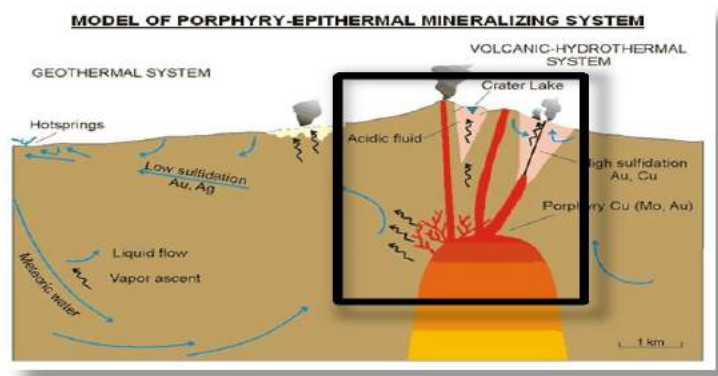
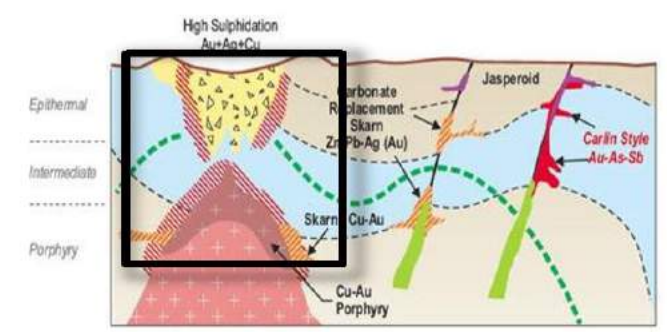
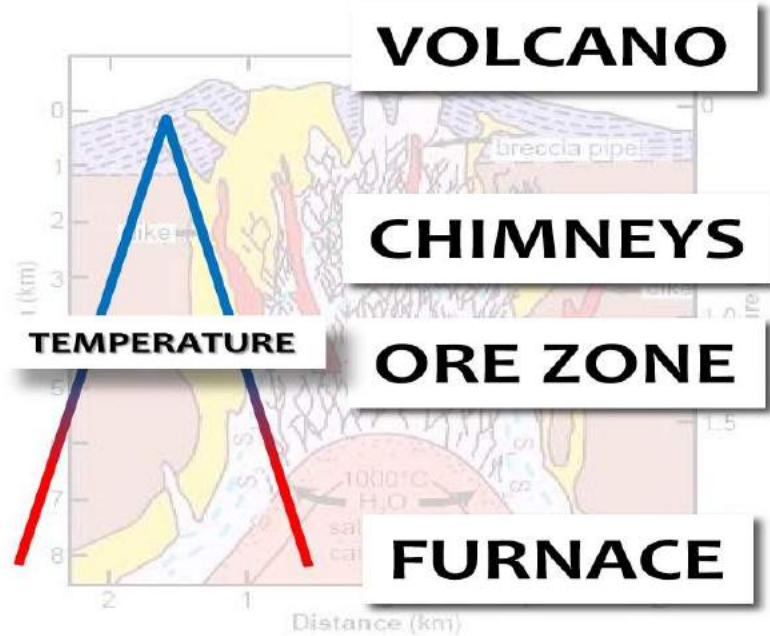
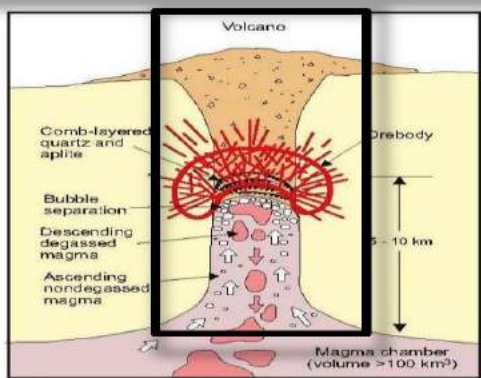
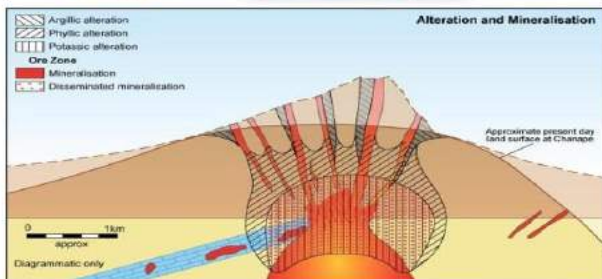
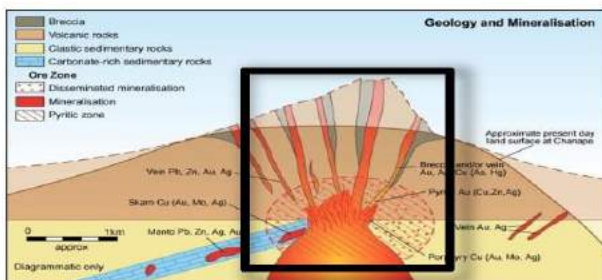
Chalcopyrite, potassium alteration veins
& malachite alteration in biotite diorite



Phyllic Alteration at Primary Ridge Porphyry

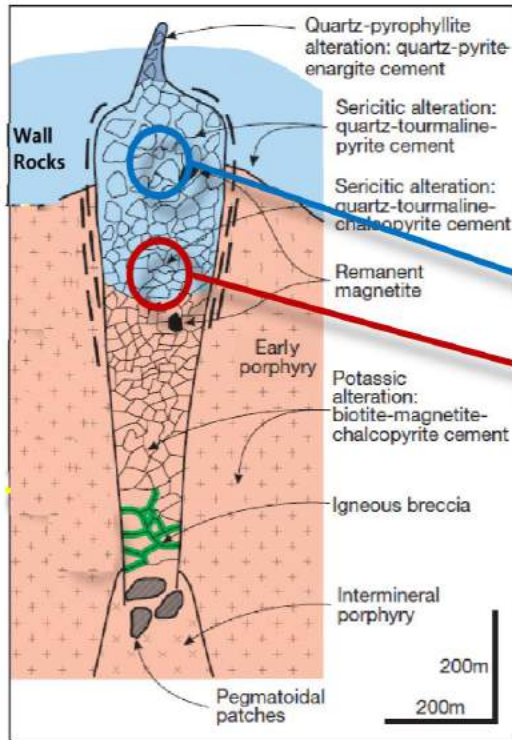
Porphyry System Models

There are numerous generic models that show the same internal structure of a porphyry:



World Class Porphyry Deposit with Tourmaline Breccia

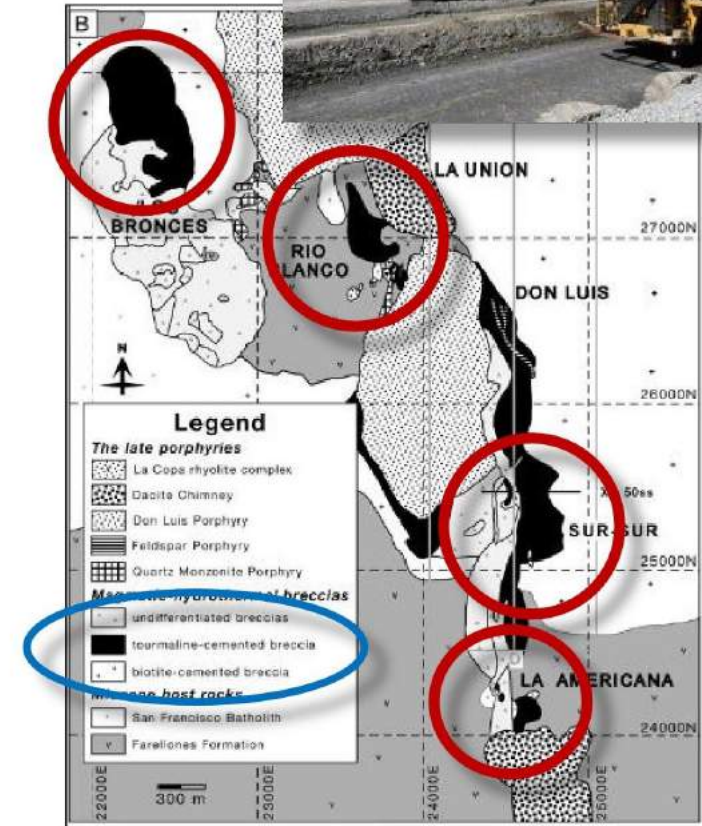
Understanding the hydrothermal breccia pipes is key to understanding a porphyry deposit



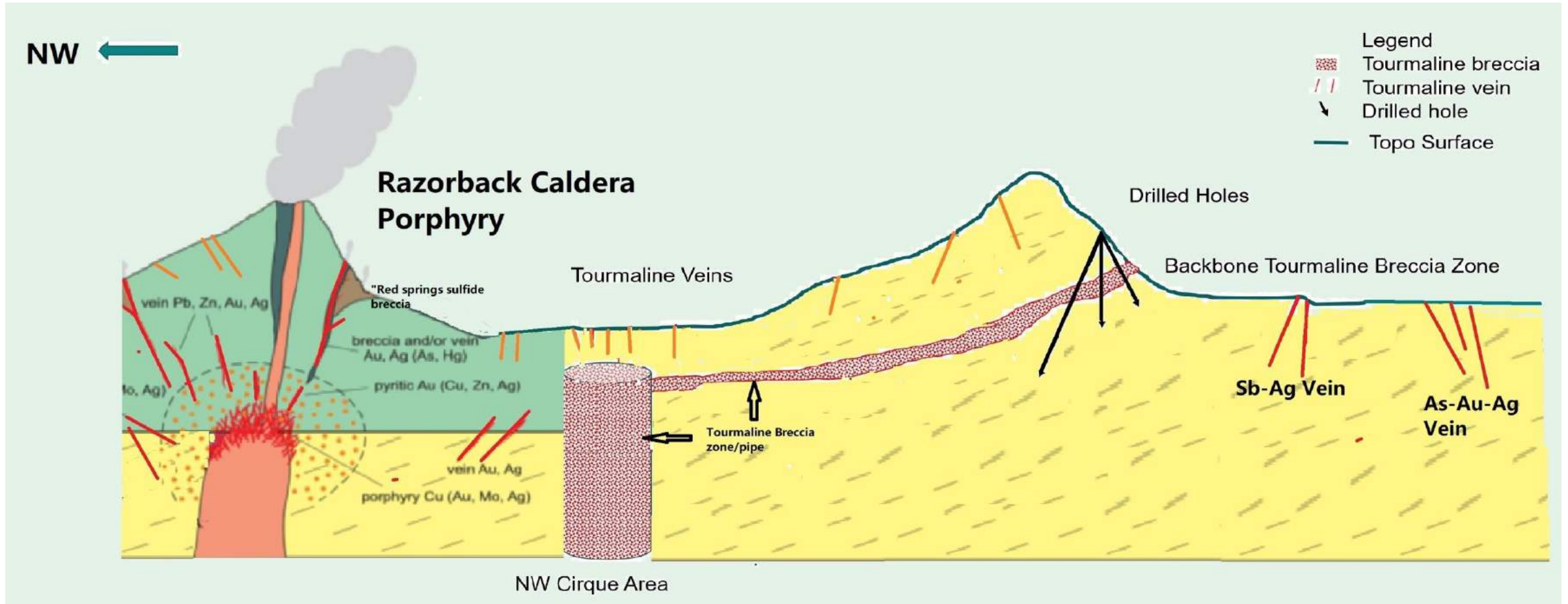
Gold-cobalt-copper quartz tourmaline breccia and sulfide breccia at Red Springs project are the typical hydrothermal breccia pipes like the Silitoe model- like the mineralised breccia pipes at Rio Blanco-Los Bronces and Yanacocha

Rio Blanco – Los Bronces
Chile
Massive mineralised chimneys
Cu-tourmaline bearing HBx

5,000Mt @ 1% Cu



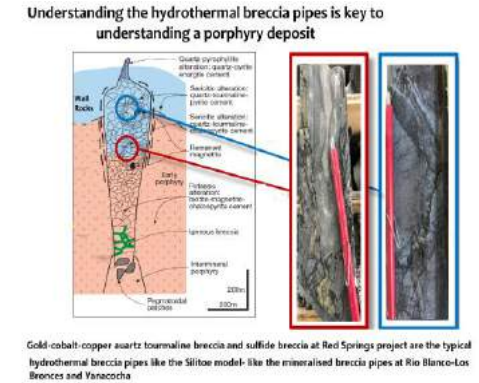
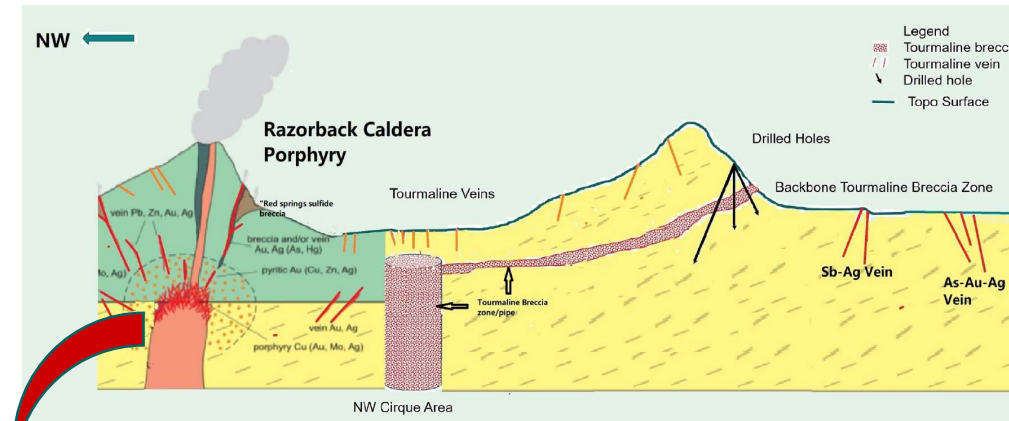
Red Springs Project – Conceptual Porphyry Model



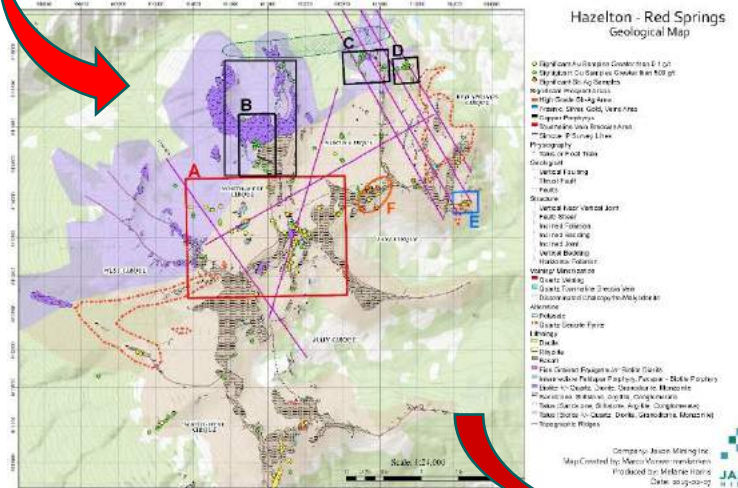
- Red Springs features: chimney zone – tourmaline/hydrothermal breccia, widespread propylitic and potassic alteration, porphyry intrusive, sub-epithermal Ag-Sb-Au-Cu mineralization, IP anomalies, etc.
- A large world class porphyry system similar to the giant Cu deposits in South America

2019 Planned Works on Red Springs Porphyry Targets

- Detailed surface geological mapping focused on structures and alterations at all porphyry target areas
- 100 – 200 rock sampling program at Razorback porphyry target area
- 50 x 50 m grid soil sampling program at Primary Ridge target area
- 2 Lines IP (6-8 km) survey at Razorback porphyry target area
- 3 to 5 (1000m) diamond drill holes to test IP and soil geochemistry anomalies
- Seeking JV partner



Red Springs Model



Current Results

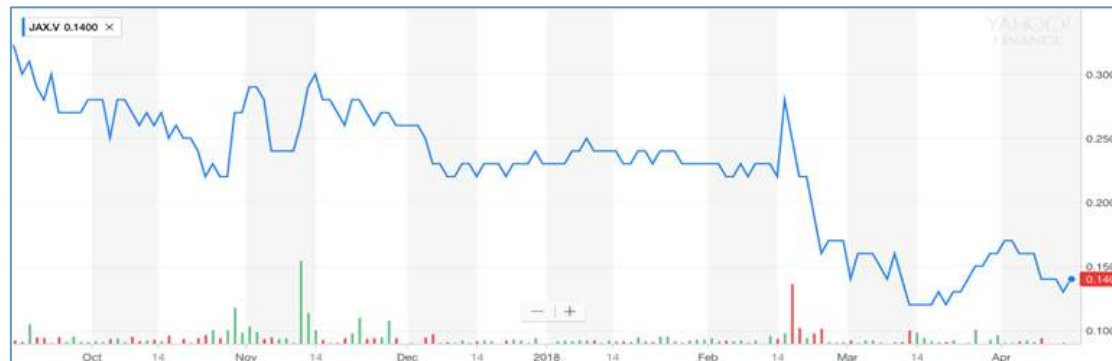


Future

- JOHN KING BURNS, Chairman & CEO
- TONY GUO, COO & Director
- JAMES LAVIGNE, Director & Technical Advisor
- LAURENCE STEPHENSON, Director & Technical Advisor
- ALAIN VOISIN, CFO

Share Structure & Stock Info

Shares Issued	92,070,684
Warrants	17,808,722
Options	6,175,000
Fully Diluted	116,054,406
Last (January 8, 2019)	\$0.06
52 week high/low	\$0.29 / \$0.045
Institutional Support – Strategic Investor	Zijin Global Asset Management Fund





Contact

Suite 1105 - 750 West Pender Street
Vancouver, British Columbia, Canada V6C 2T8

Tony Guo

(778) 877-5480

 tguo@jaxonmining.com

John King Burns

(604) 398-5394

 jkb@jaxonmining.com