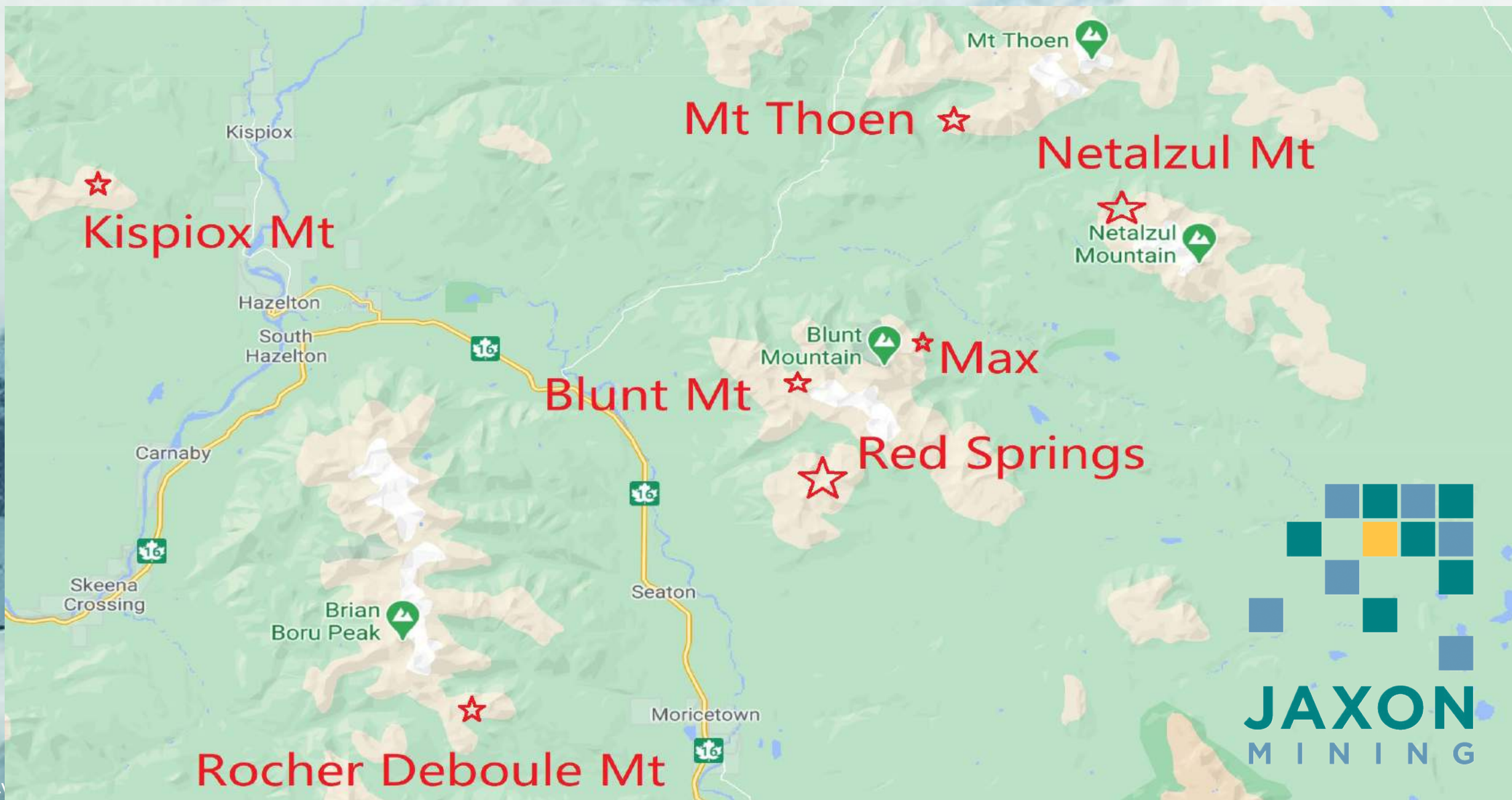




Hazelton Property – Smithers, BC, Canada

High-Grade Polymetallic, Silver, Copper & Gold Targets



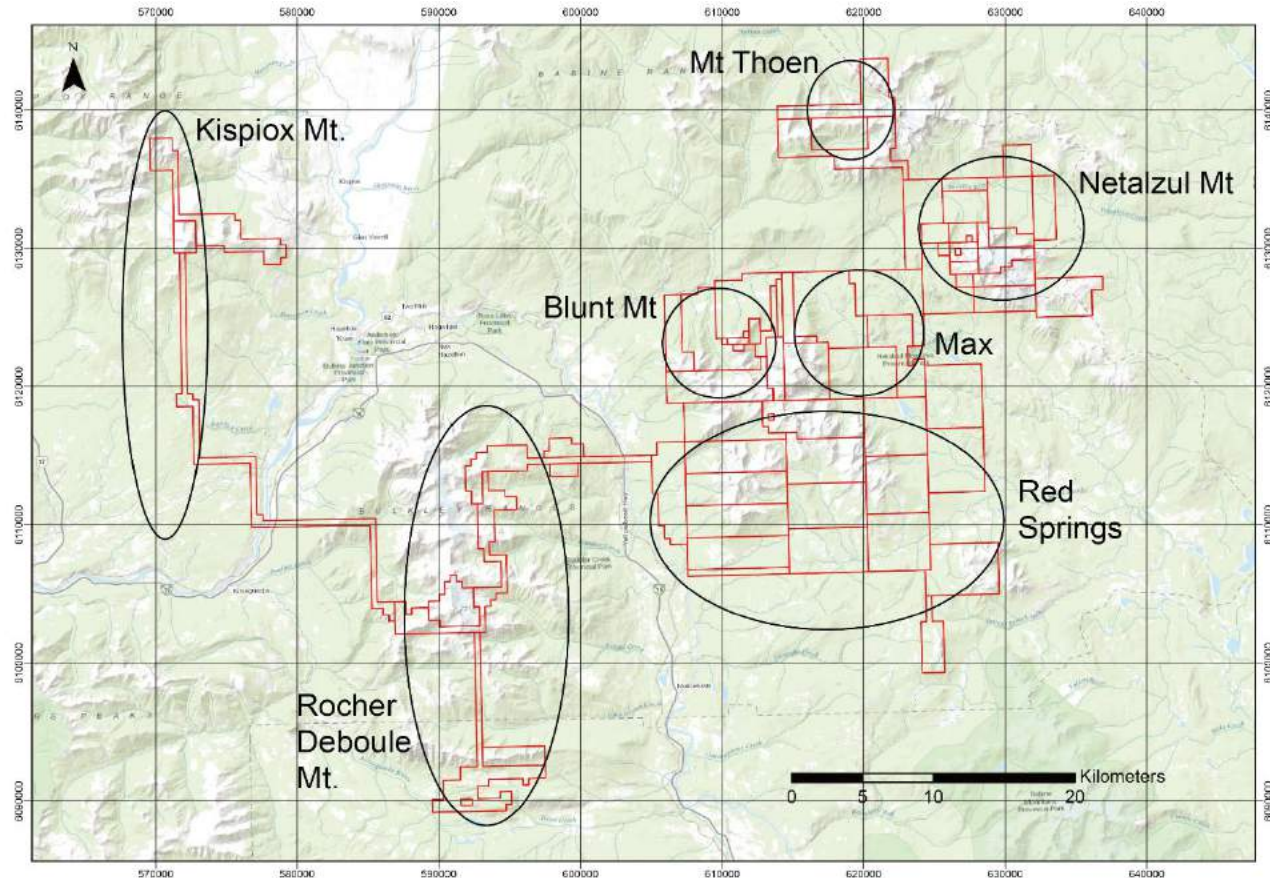
Cautionary Statement



Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes “forward-looking information”, with respect to a performance expectation for Jaxon. Such forward-looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulations of national and local governments and political and economic developments in Canada and other countries where Jaxon carries-out or may carry-out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits located, including risks in obtaining necessary licences and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Some of the results reported are historical and may not have been verified by the Company. All technical information in this presentation have been reviewed and approved by Yingting (Tony) Guo, P.Geol., a Qualified Person as defined by National Instrument 43-101

Hazelton Property Seven Defined Projects

- **702 km² – 100% Jaxon controlled**
- 40 km northwest of Smithers, a mining friendly community in northwestern BC, Canada
- Easy access and near all infrastructure – 8 km to highway/railway and power, 40 km to airport
- Comprehensive mining service centre



Netazul Mt – Flagship project #1, extensive and exceptionally high-grade (up to 5300 g/t) silver-Cu-Au-Zn-Pb-Sb in shear/fault-controlled sulfide quartz vein epithermal mineralization driven by a Huckleberry-type Cu porphyry system

Red Springs – Flagship project #2, drill-ready Cu-Mo porphyry target, extensive mineralized, gold-bearing, quartz-tourmaline breccia zones/pipes

Max – drill-ready high-grade Ag polymetallic deposit

Blunt Mt – porphyry driven Cu-Mo target

Kispiox Mt – porphyry driven Cu-Mo target

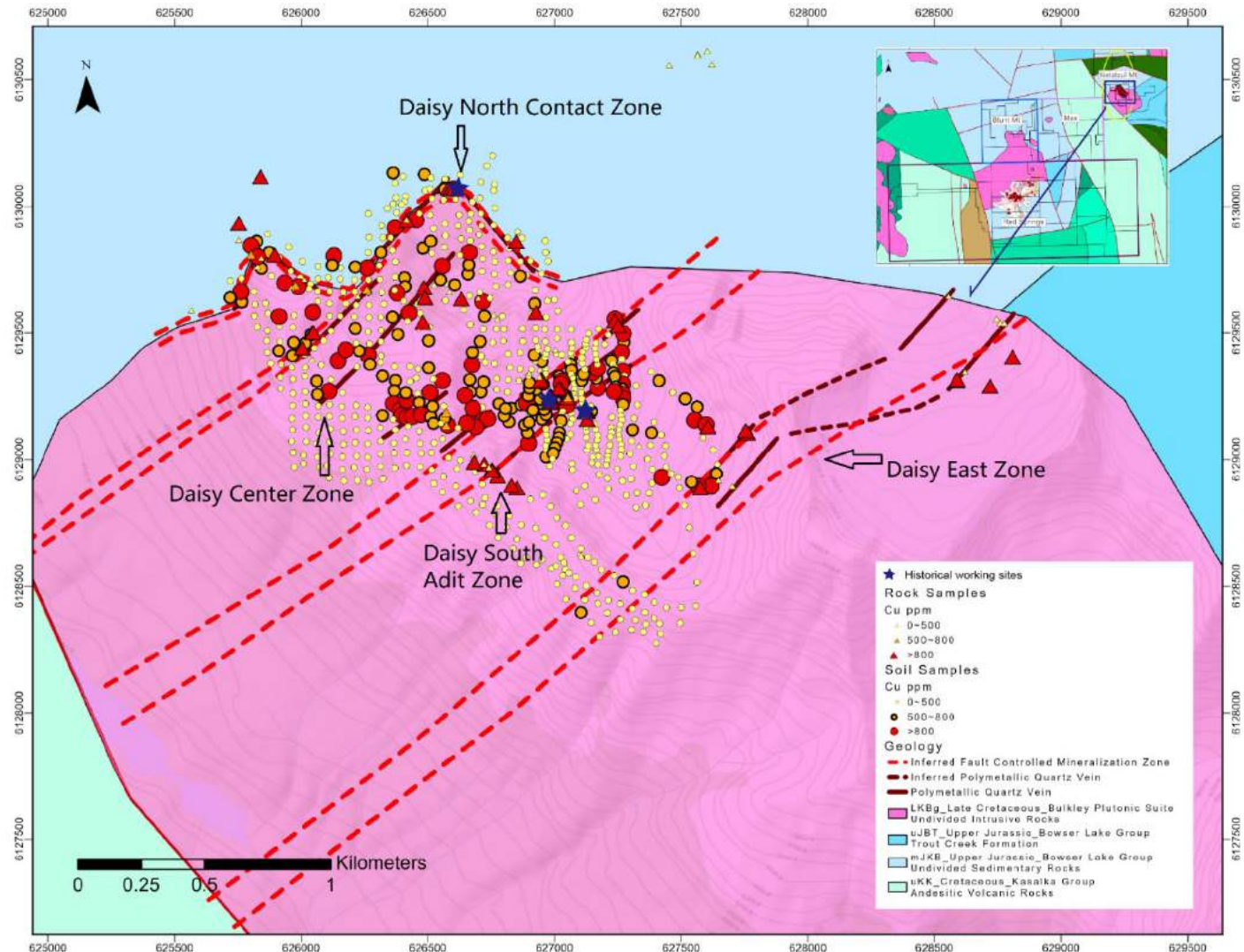
Rocher Deboule Mt – porphyry driven Cu-Mo complex and epithermal target

Mt Thoen – porphyry driven Cu-Mo target

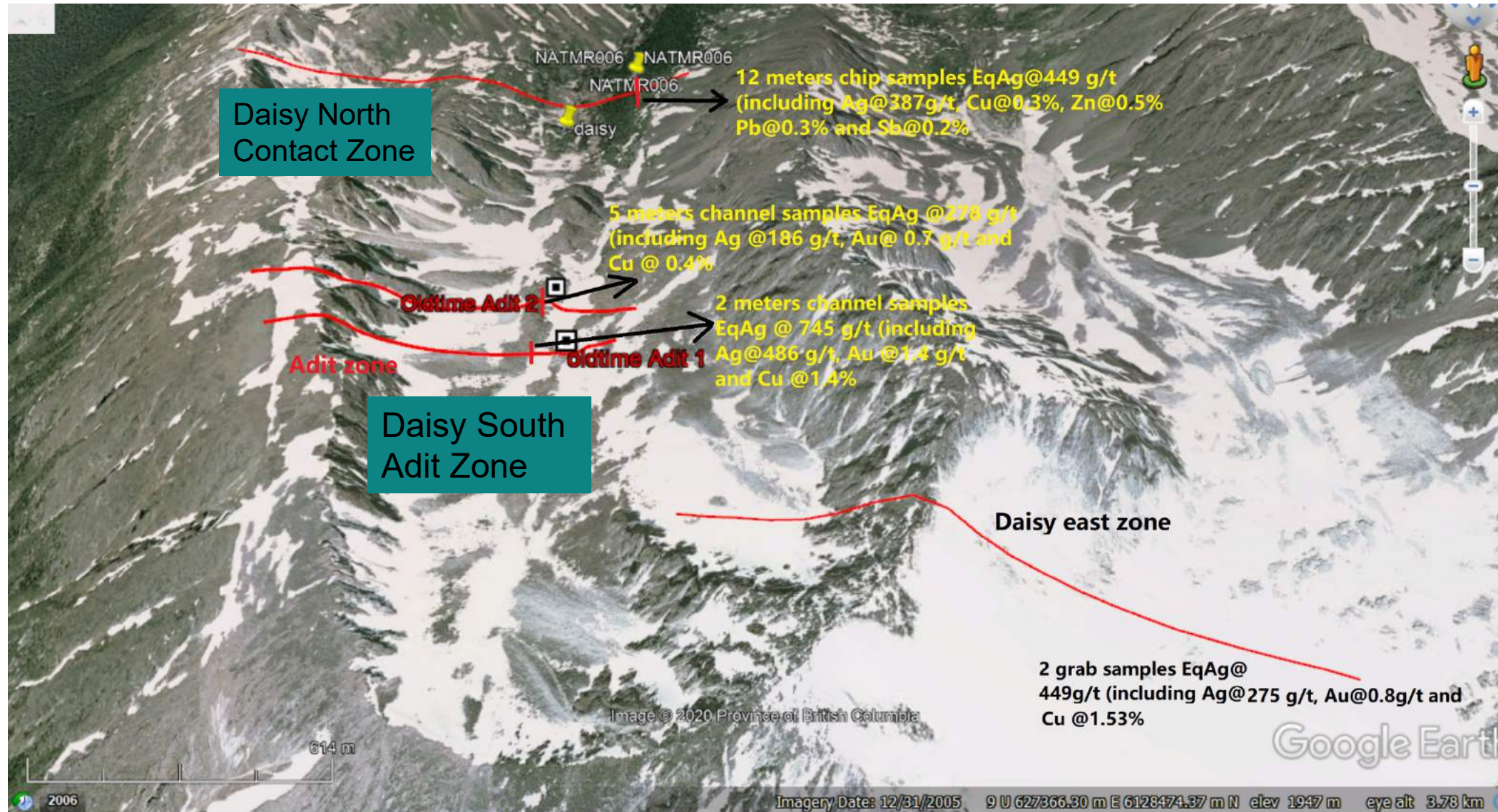
Netalzul Mt

Four High-Grade Polymetallic Mineralization Zones

- Four zones with anomalous (high) Ag, Cu, Au, Mo, Pb and Zn defined by both soils and rock sample assays:
 - Daisy North Contact Zone - fault/shear contact zone between granite and hornfelsed latite
 - Daisy Centre Zone - sulfide QV zone within granite
 - Daisy South Adit Zone - sulfide QV zone within granite
 - Daisy East Zone - porphyry related sulfide QV zone
- Highest Cu in soil anomaly up to >1% at Daisy North Contact Zone; 5%, 24% and 45% of 683 soil samples with Cu > 1000 ppm, 500 ppm and 300 ppm, respectively
- Highest Ag in soil anomaly up to >100 g/t, accompanied by 0.85% Cu, 3.78 g/t Au at Daisy South Adit Zone. 24 soil samples with Ag > 10 g/t and 10% with Ag > 5 g/t
- Rock samples at Daisy North Zone contain Ag @ 5301 g/t, Zn @ 37.85%, Pb @ 29.18%, Cu @ 3.35 % and Sb @ 2.32% (EqAg @ 7055 g/t), typical IS type deposit
- Chip samples contain Ag @ 1640 g/t, Au @ 5.9 g/t, Cu @ 3.45% and Pb @ 6% (EqAg @ 2296 g/t) at Daisy South Adit Zone
- Grab samples contain Cu @ 2%, Ag @ 230 g/t and Mo @ 0.1% (EqAg @ 555 g/t) at Daisy East sulfide quartz veins within altered Cu-Mo granite



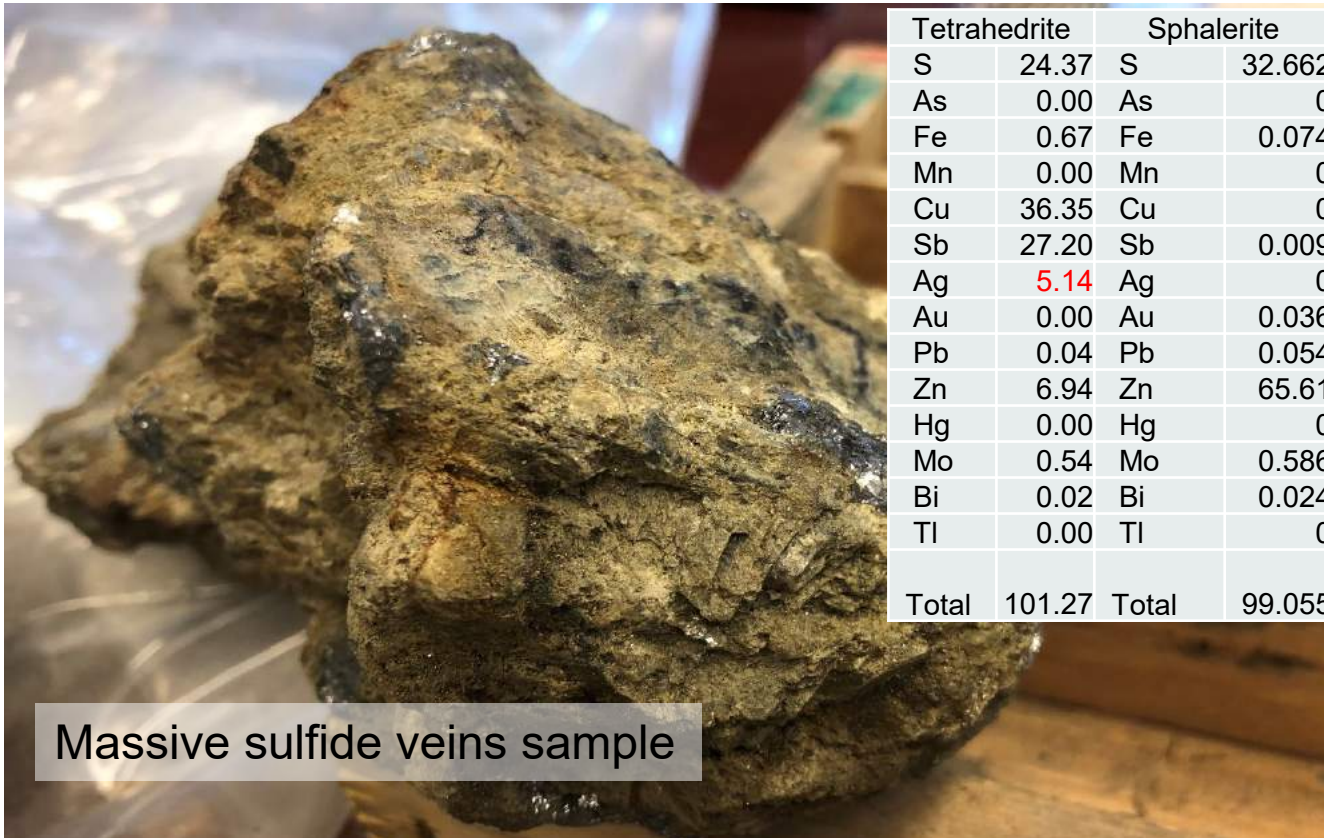
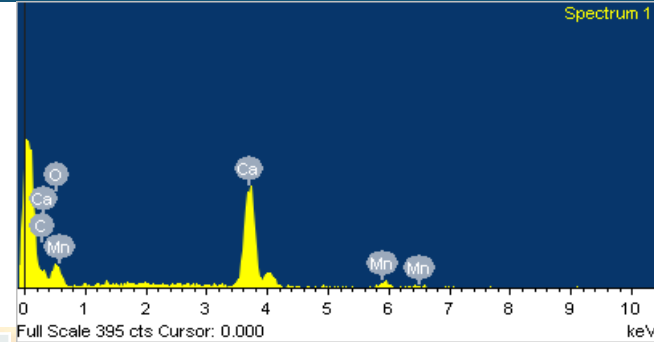
Netalzul Mt Four High-Grade Polymetallic Mineralization Zones



Netalzul Mt – Daisy North Contact Zone

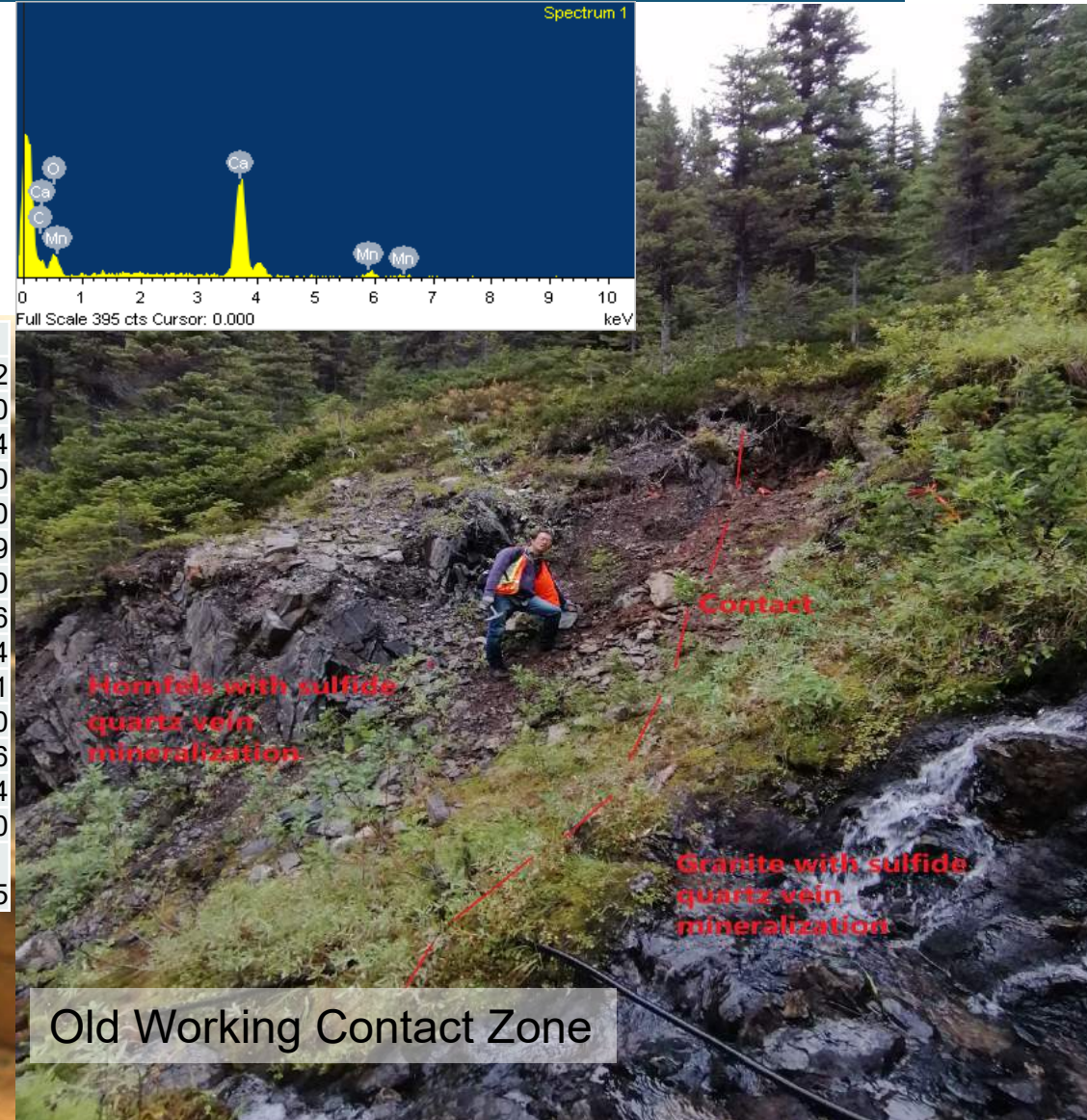
Ag-Cu-Zn-Pb-(Sb-Mo-W) Mineralization

Fault/shear contact zone between hornfelsed latite and granite, extremely high-grade Ag polymetallic mineralization veins (zone up to 12m wide), Ag up to 5300 g/t, Zn @ 37.85%, Pb @ 29.18%, Cu @ 3.35% and Sb @ 2.32%; extends up to 1000-2000 m long; featured by Fe-poor Sphalerite, Mn-rich carbonate and Ag-tetrahedrite IS type epithermal deposit



Tetrahedrite		Sphalerite	
S	24.37	S	32.662
As	0.00	As	0
Fe	0.67	Fe	0.074
Mn	0.00	Mn	0
Cu	36.35	Cu	0
Sb	27.20	Sb	0.009
Ag	5.14	Ag	0
Au	0.00	Au	0.036
Pb	0.04	Pb	0.054
Zn	6.94	Zn	65.61
Hg	0.00	Hg	0
Mo	0.54	Mo	0.586
Bi	0.02	Bi	0.024
Tl	0.00	Tl	0
Total	101.27	Total	99.055

Massive sulfide veins sample



Old Working Contact Zone

Netalzul Mt – Daisy South Adit Zone

High-Grade Ag-Cu-Au-(Sb-Mo) Mineralization



- Historical artisanal mining adit/shaft, multiple sulfide quartz veins, 2 to 5 m wide, chip samples contain Ag up to @ 1641 g/t, Au @ 5.91 g/t and Cu @ 3.46%
- The highest Ag in soil anomaly is up to >100 g/t (Sample A0028584), accompanied by 8450 ppm Cu, 3.78 g/t Au and other polymetallic metals in this area
- Hydrothermal high-grade Ag-Au-Cu mineralization, typical IS type deposit (steep vertical veins system)
- Left: Old Adit #1
- Right: Old Adit #2

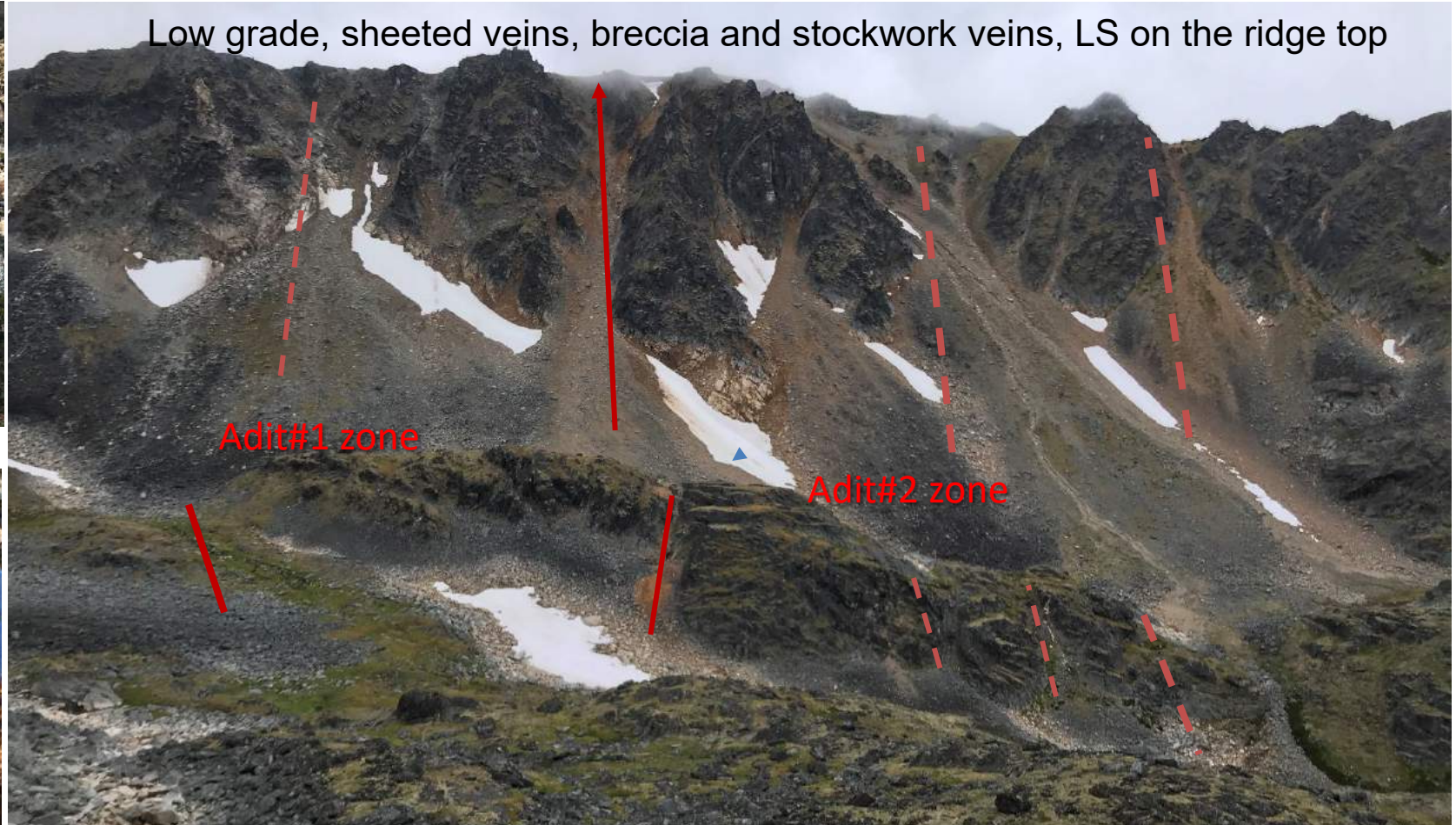
Netalzul Mt – Daisy South Adit Zone High-Grade Ag-Au-Cu Mineralization



Au @ 2.712, Ag @ 311, Cu @ 0.286 at top ridge



Au @ 5.91 g/t, Ag @ 623 g/t, Cu @ 3.46% at valley bottom



Low grade, sheeted veins, breccia and stockwork veins, LS on the ridge top

Adit#1 zone

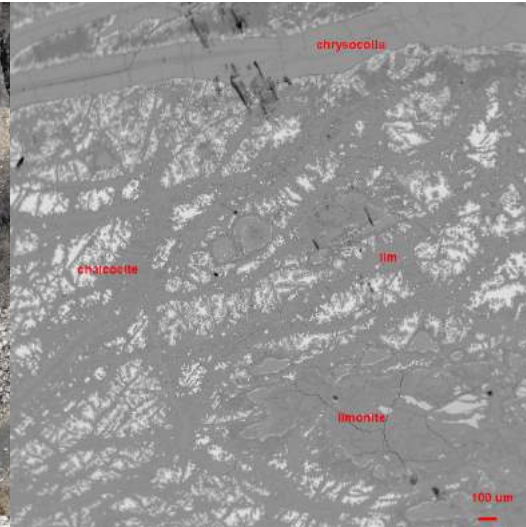
Adit#2 zone

Daisy South Adit Zone – multiple sulfide quartz veins zone (2 large quartz vein zones, Adit #1 and Adit #2 and other small veins at valley), up to 1000 m long, 2-5 m wide each, IS type; more open-faced quartz veins or stringers and more Au at the ridge top (300m difference) with more LS alteration minerals (clay, alunite)

Netalzul Mt – Daisy East Zone

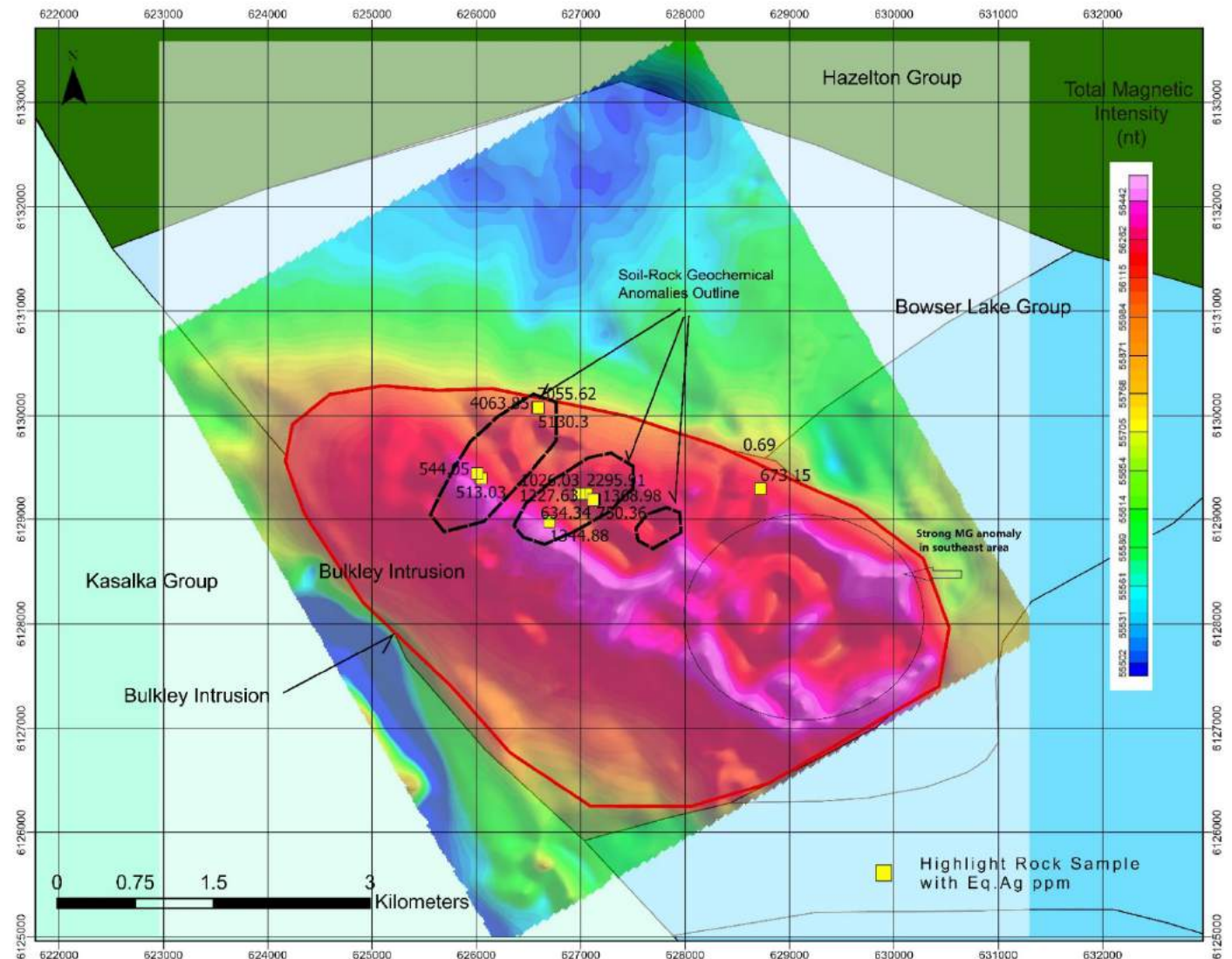
Cu-Ag-Au Quartz Veins & Porphyry Mineralization

- Daisy East Zone, Cu-Ag-Au porphyry deposit with high-grade sulfide quartz veins and veins stockwork, clay alteration and strong magnetic, large altered contact zone
- QV grab samples: Au @ 1.21 g/t, Ag @ 361 g/t, Cu @ 1.359%
- QV chip samples: Cu @ 2.0%, Ag @ 75 g/t
- No soil samples yet



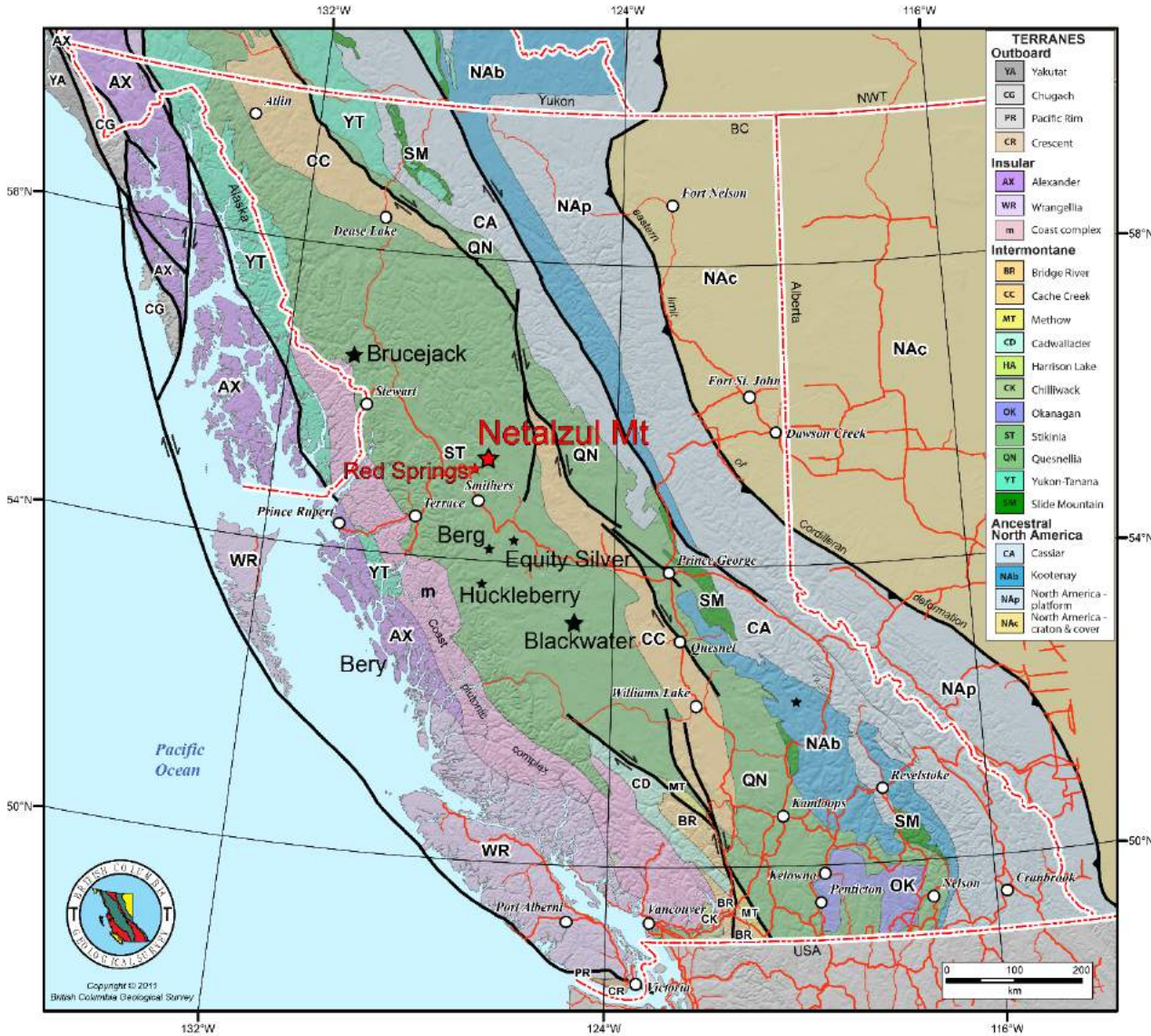
Jaxon's 2020 Rock & Soil Sampling Program Overlay on 2020 Magnetic Survey Anomalies

- Jaxon's 2020 aeromagnetic survey confirms the high-grade structure-controlled Ag polymetallic Daisy North Contact Zone between granite and hornfelsed latite
- Magnetic low anomalies and reduced magnetic domains are the typical hydrothermal magnetic destructions at Daisy South Adit Zone
- A stronger magnetic destruction area in the southeast part of the granite intrusive and nearby contact zone between granite and hornfelsed latite indicate another potential target for 2021 exploration



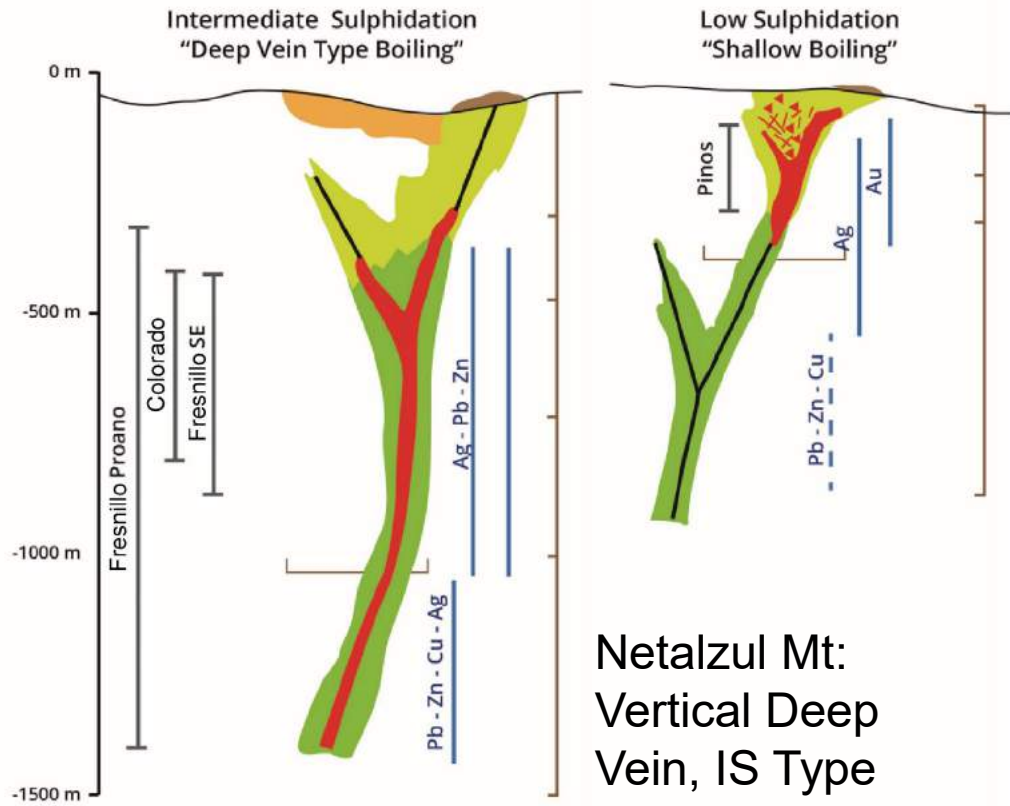
Netalzul Mt

Analogue to Blackwater IS Deposit, Stikinia Terrain



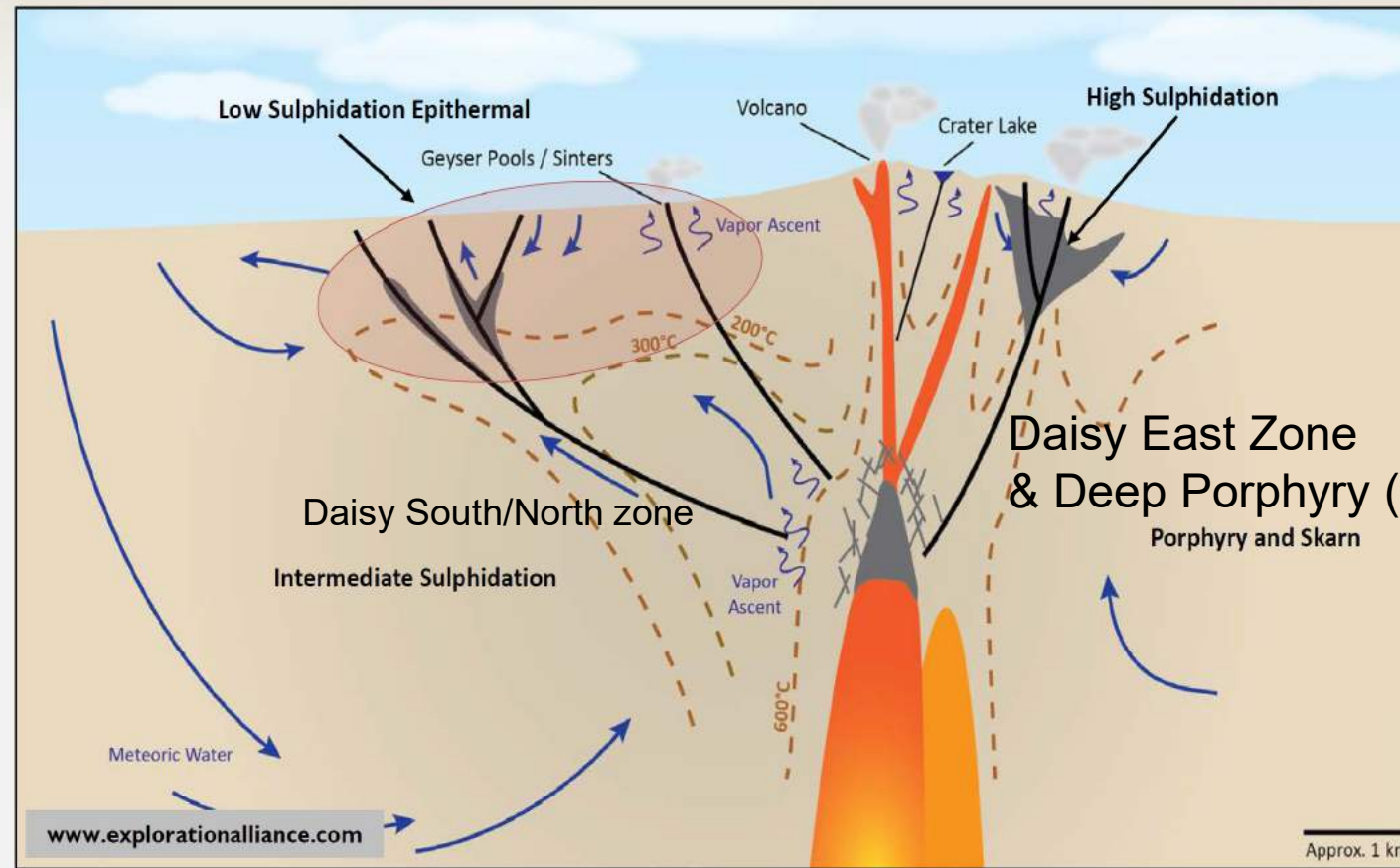
Blackwater (Capoose/Newton)*	Netalzul Mountain
IS Epithermal (poor-Fe Sphal, Chpy and tetrahedrite)	IS Epithermal (poor-Fe Sphal, Mn-calcite, Chpy and Ag-tetrahedrite)
Hosted by Kasalka Gp. Felsics	Hosted by Granite & Kasalka (?) Gp.
66.9-72.2 Ma intrusive	61-63 Ma intrusive
Green sericite-pyrite-quartz	Green sericite-pyrite-quartz
Elevated Au-Ag-Zn-Cu-Pb-As	Elevated Ag-Cu-Pb-Zn-Mo-Au-As
Chargeability high	Chargeability high(?)
MG anomaly	MG anomaly
Nearby porphyry Cu-Mo deposit	Porphyry Cu-Mo deposit related
200 km southeast of Netalzul, bulk tonnage 8.0 million oz Au, 62.3 million oz Ag P&P mineral reserves	Potential bulk tonnage Cu-Ag-Au-Pb-Zn-Sb deposit Drilling summer 2021
Market Value: \$1 billion CAD	Market Value: \$10 million CAD

Netalzul Mt Epithermal & Porphyry System



The mineral assemblage of Fe-poor sphalerite, Ag-rich tetrahedrite/tennantite and Mn-rich calcite at Netalzul Mt project is a typical IS type polymetallic deposit, and is an analogue to Fresnillo silver deposit in Mexico and Blackwater/Capoose deposits in central BC.

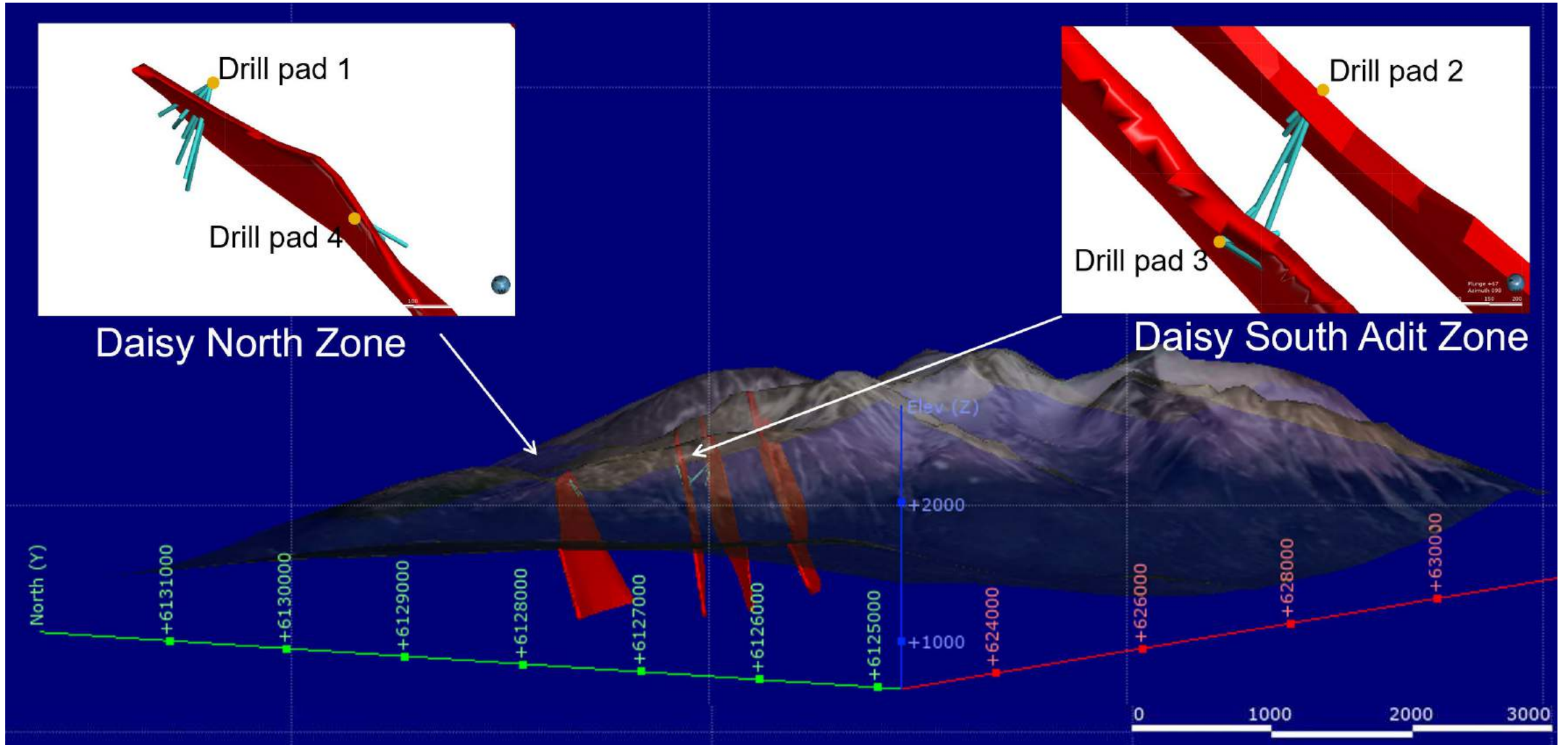
Epithermal and Porphyry Hydrothermal System



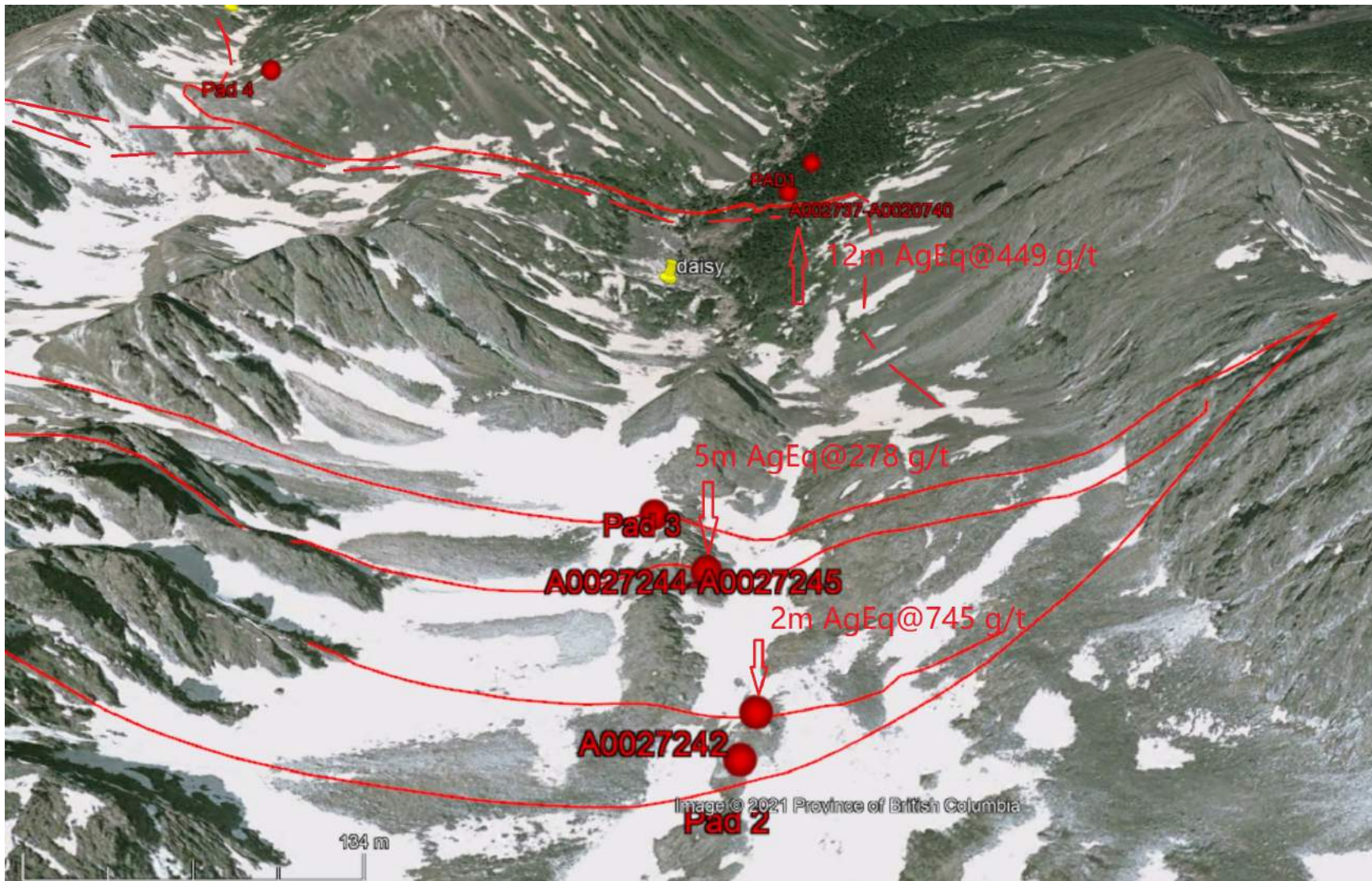
The term epithermal is derived from the Latin for shallow heat – reflecting the shallow crustal environment in which they form. Epithermal deposits are classed as High, Low or Intermediate Sulphidation based on mineral assemblage and the pH/Eh of mineralizing fluids. Epithermal deposits in general may overlie or be spatially related to deeper porphyry systems.

Netalzul Mt

2021 Phase One Drilling Program Targets-3D Conceptual Model



Netalzul Mt 2021 Phase One Drilling Program Targets



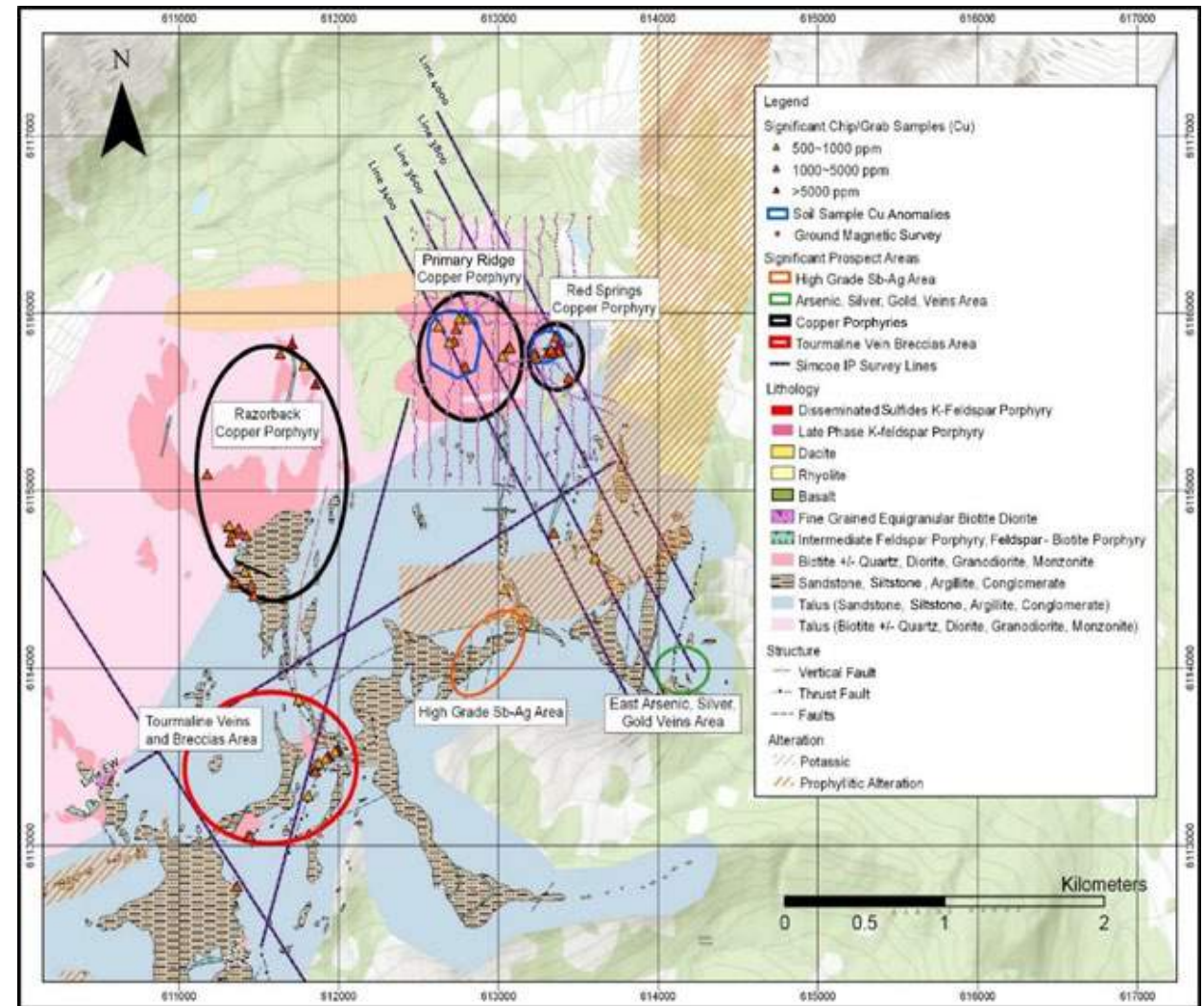
- 16-22 holes, 3500-4000 m
- 3-4 holes at Adit #1 zone for 1000 m, targeting > 2 m high-grade sulfide Ag-Cu-Au quartz vein at different angles and depths
- 5-6 holes at Adit #2 zone for 1500 m, targeting 5 m wide high-grade sulfide Ag-Cu-Au quartz veins at different angles and depth
- 8-12 holes at Daisy North Contact Zone 1500 m, targeting 12 m wide high-grade Ag-Cu-Pb-Zn veins and lower grade contact/shear zone at different angles and depth, at both east and west section
- IP survey and structure mapping
- ~Budget~2.5 M CAD

Red Springs

A Unique, Copper Rich Porphyry System

Red Springs is an active copper rich porphyry system with multiple large-scale porphyries that generated an anomalous and large, gold-bearing tourmaline breccia zone, with piping back to the porphyries

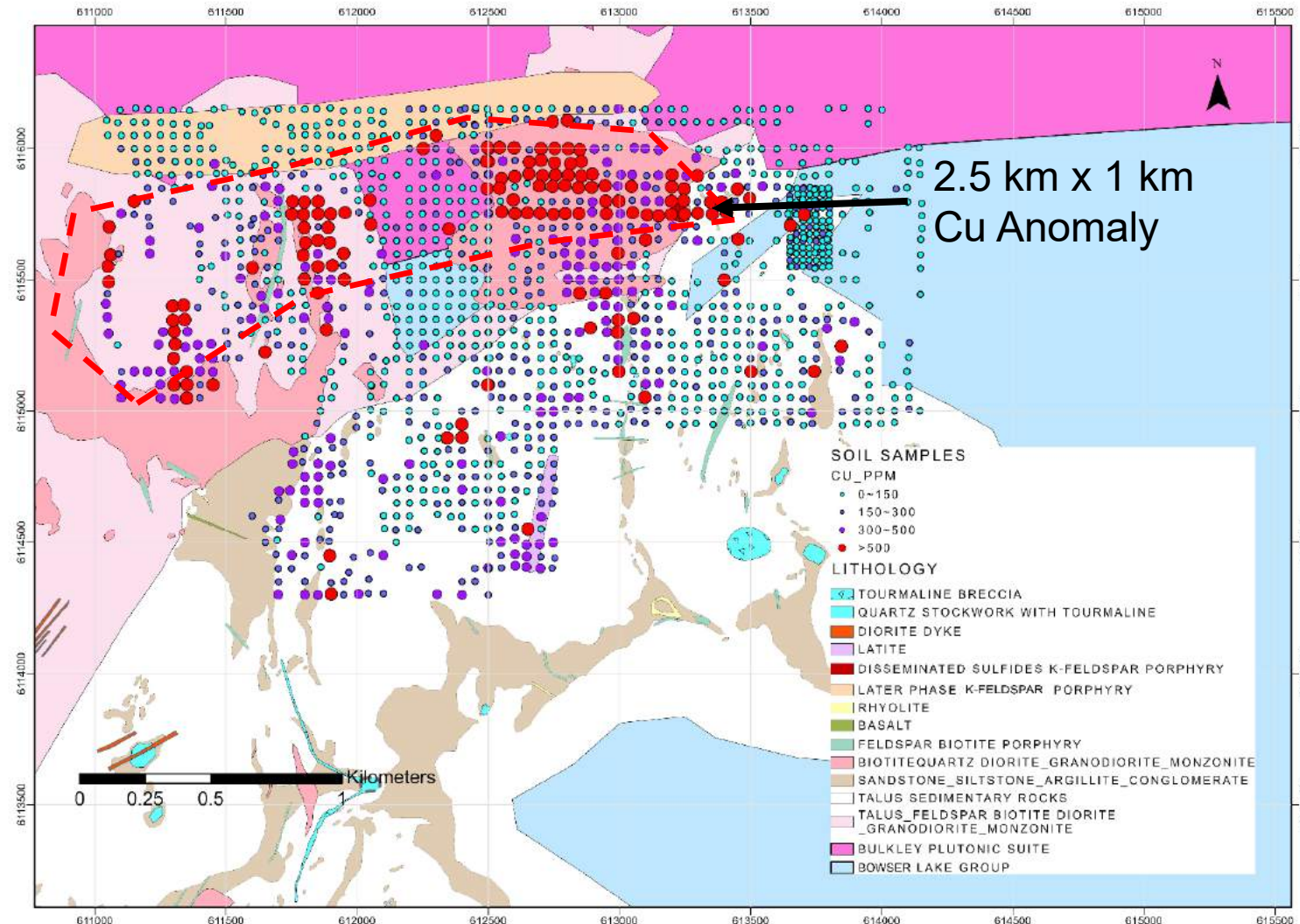
- With a well-developed, large porphyry style alteration zone (4 x 1 km)
- Marked by three Late Cretaceous K-feldspar disseminated sulfide granodiorite outcrops
- Three areas with high-grade Cu in soil anomalies (>500 ppm)
- Tourmaline breccia zones/pipes (1 km² & 26 m **thick**) with high-grade gold-copper-cobalt (**up to 8.20 g/t Au Eq**)
- With high-grade massive sulphide and sulphosalt vein hosted (**Ag-Sb-Au-Cu**) instances



Red Springs Porphyry Project

Some of the strongest Cu in soil anomalies seen in BC

- 50 m x 50 m grid, >1500 soil samples across the proposed sample stations, three strong Cu-Mo in soil anomalies (Cu > 500 ppm, typically 300 ppm in BC). Cu/Zn ratios highlight two large centres in the Razorback and Primary Ridge target areas, respectively, presenting typical porphyry system characteristics.
- High-grade rock samples (up to 8% copper) from Cu in soil anomalies area and tourmaline breccia zone/pipe area.
- Intrusions with disseminated Cu sulfide mineralization discovered in these three Cu, Mo in soil anomalous areas which indicate the source of the strong Cu and Mo anomalies. All three Cu-Mo in soil anomalies extend more than 2.5 km long and approximately 1 km wide, which indicate the potential distribution range of Cu-Mo porphyry mineralization.

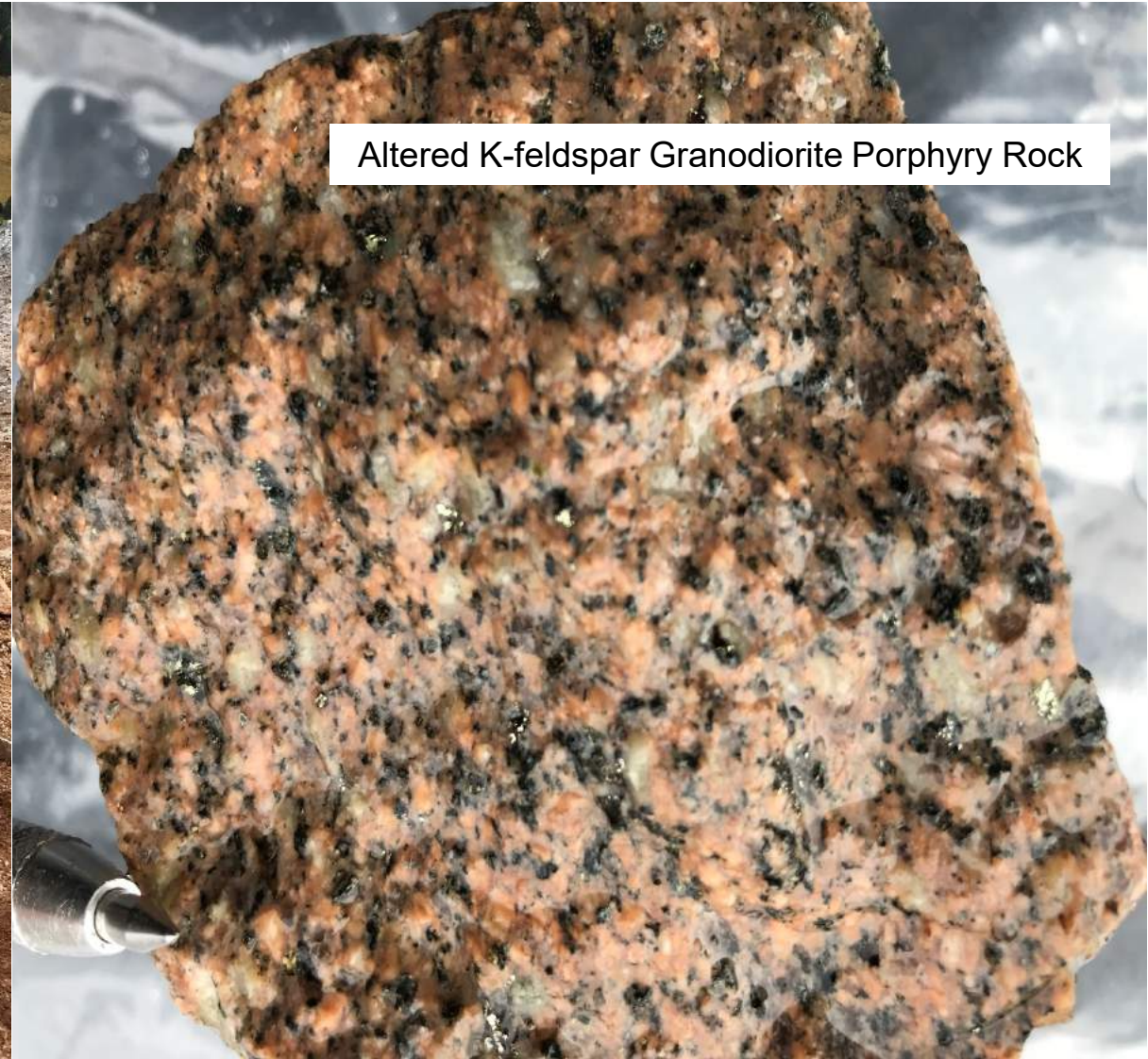


“Red Springs” Porphyry Target Outcrop

Ag ppm	Cu %	Au ppm
14	1.13	0.1
11	0.909	0.111
6	0.481	0.209
13	0.393	0.063
3	0.319	0.025
6	0.293	0.022



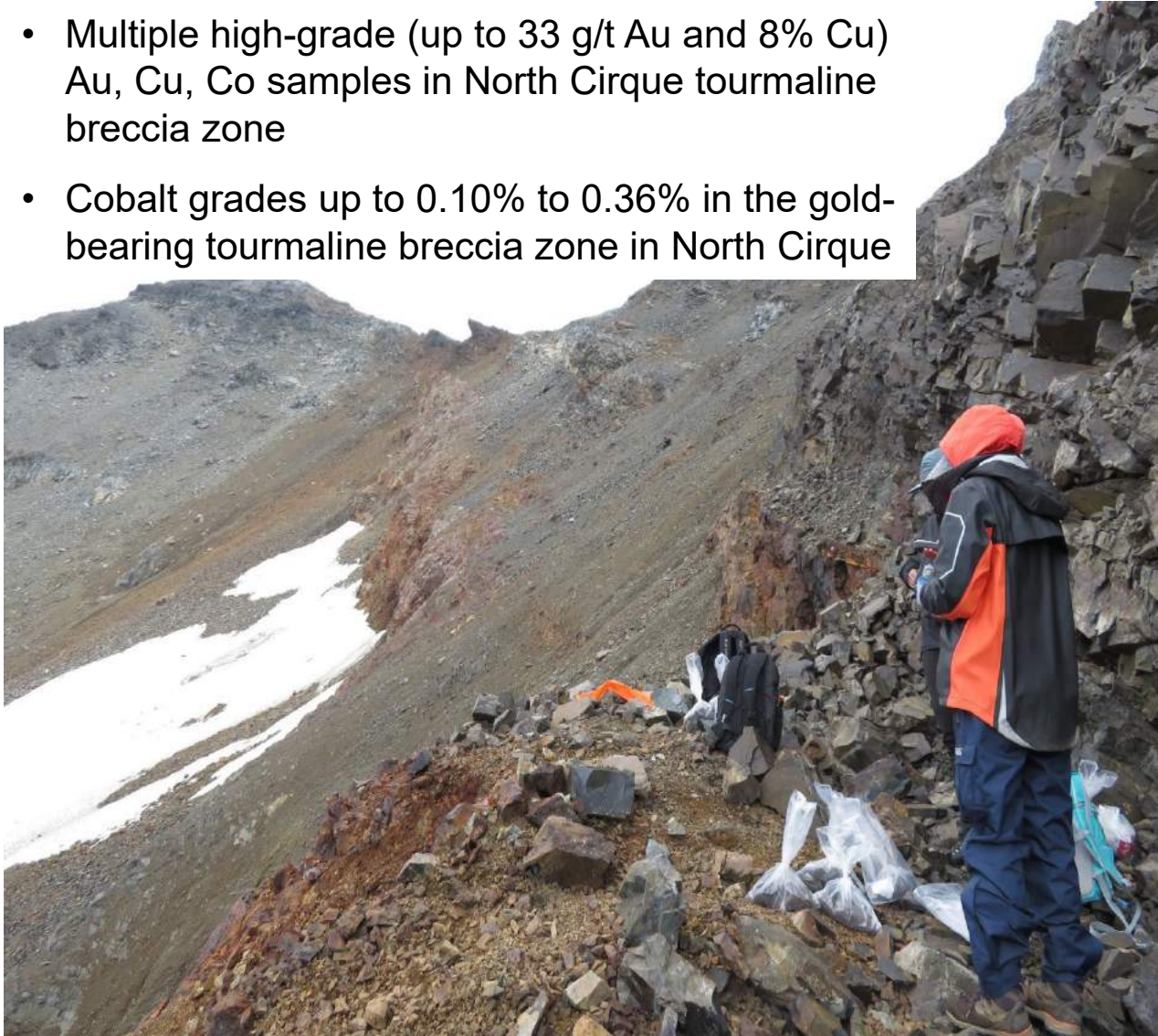
Altered K-feldspar Granodiorite Porphyry Outcrop



Altered K-feldspar Granodiorite Porphyry Rock

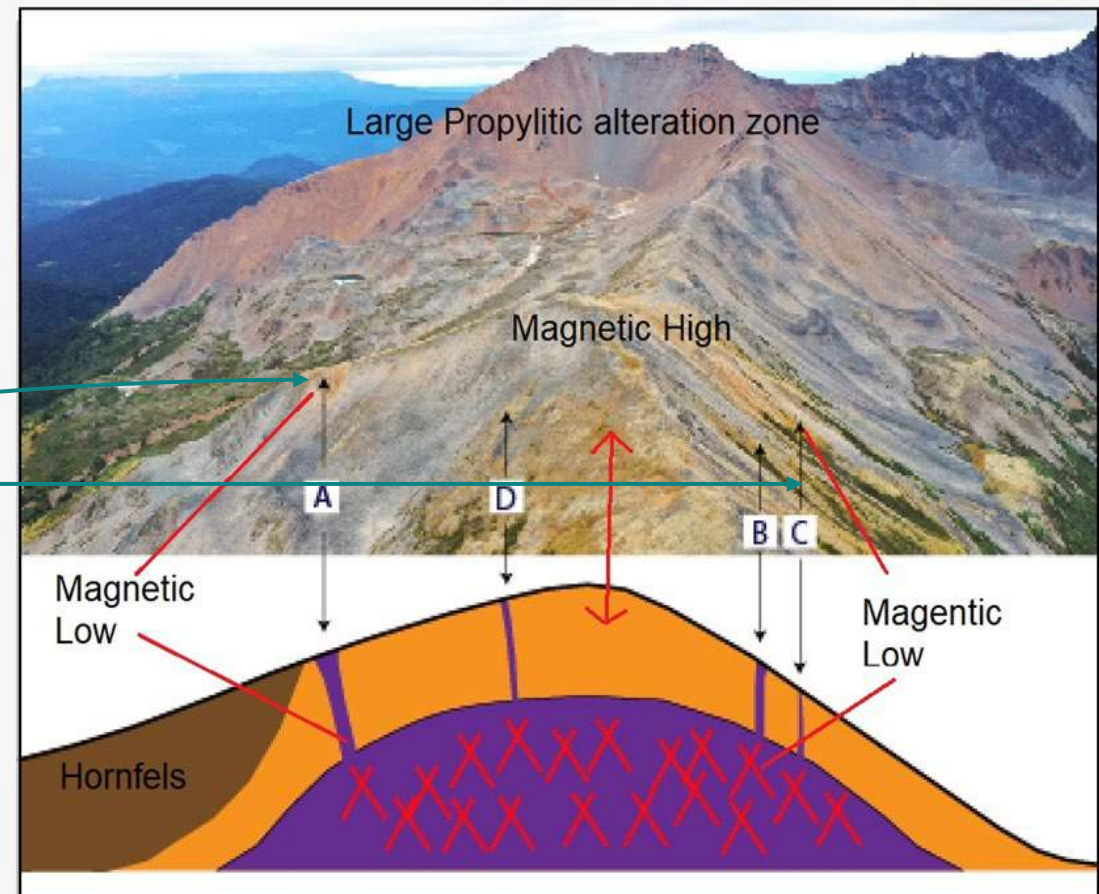
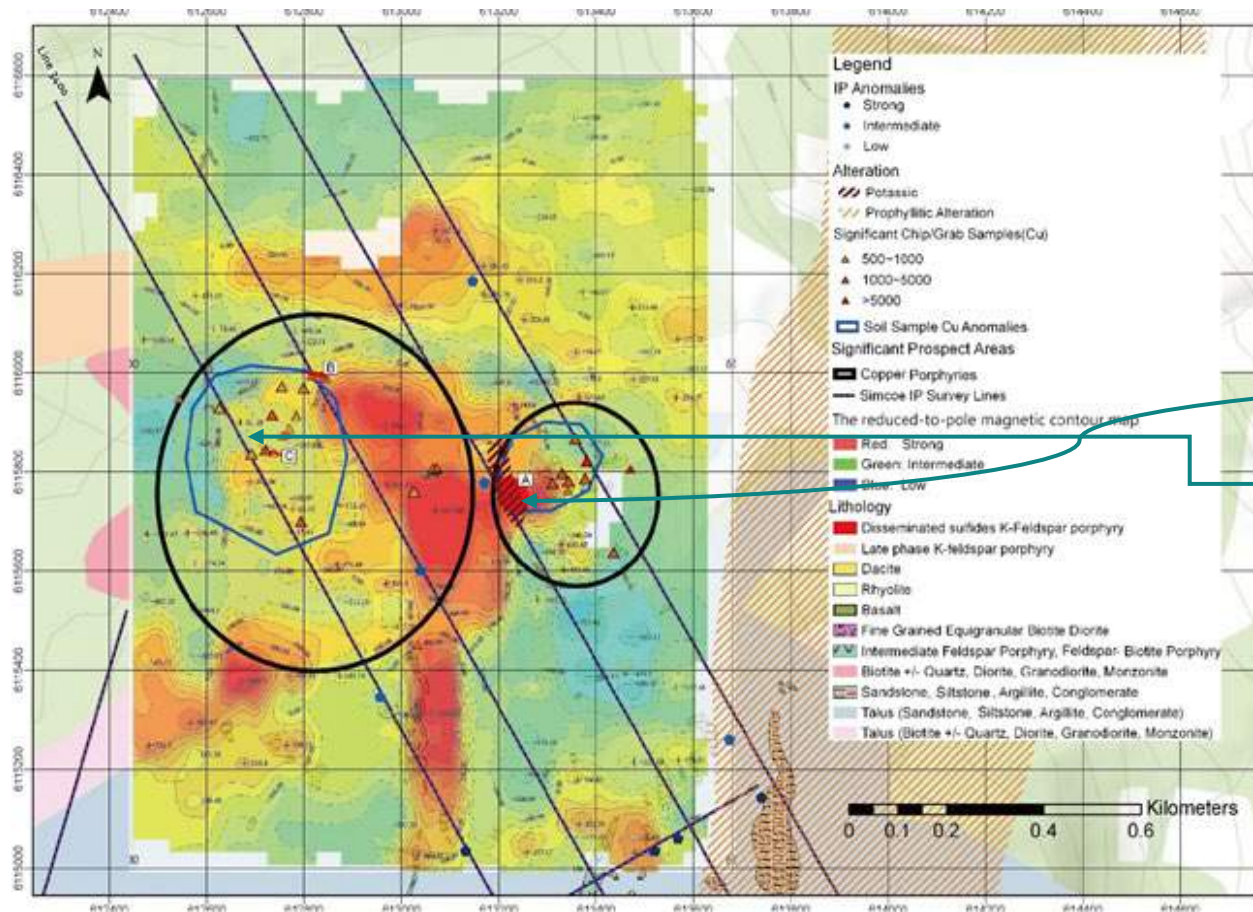
~8% High-Grade Copper North Cirque Tourmaline Breccia Zone Outcrop

- Multiple high-grade (up to 33 g/t Au and 8% Cu) Au, Cu, Co samples in North Cirque tourmaline breccia zone
- Cobalt grades up to 0.10% to 0.36% in the gold-bearing tourmaline breccia zone in North Cirque



Massive sulphide (chalcopyrite) mineralization in tourmaline breccia zone (above)

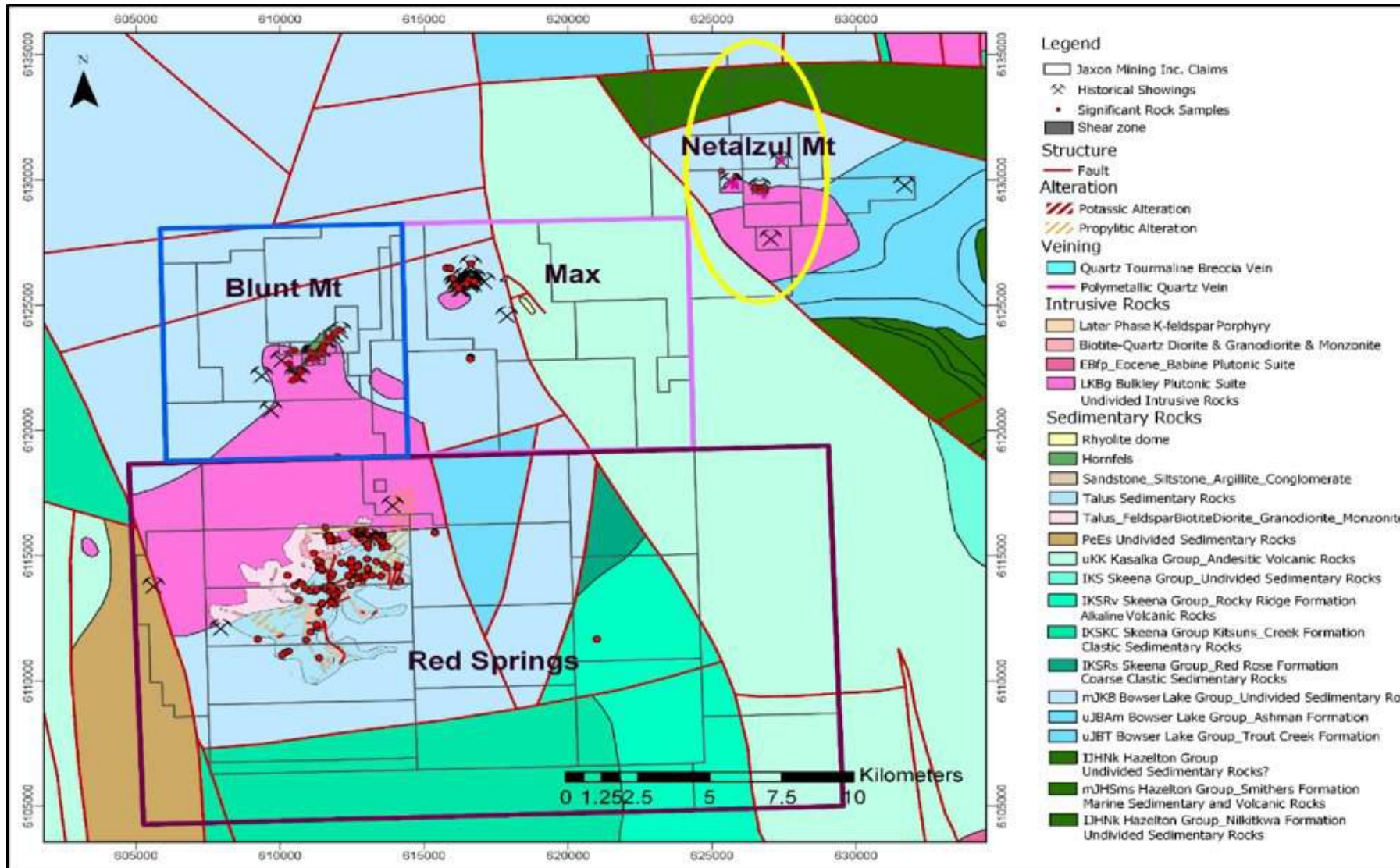
Red Springs Model of Copper (Polymetallic) Porphyry System



Porphyritic features: magnetic low in the relatively magnetic high area, strong Cu soil anomaly, K-feldspar alteration and surrounding large propylitic alteration and distal tourmaline breccia and polymetallic sulfide mineralization occurrences

Proposed preliminary 3D mineralization model of the Red Springs Porphyry Project. A, B and C outcrops of K-feldspar granodiorite porphyry intrusion with disseminated chalcopyrite; D, float of K-feldspar granodiorite porphyry intrusion with disseminated chalcopyrite

Use of Funds 2021 Drilling



Phase 1

- Test Netalzul
~4000 m
- IP and structural mapping
- Total budget
~\$2.5M

Phase 2

- Test Red Springs
~4000 m @ budget
~\$2.5M
- Confirm Netalzul
~8000 m @ budget
~\$5M
- Total Phase 2
~12000 m @
budget ~\$7.5M

Share Structure



Shares Issued	126,451,684
Warrants	16,203,000
Options	9,950,000
Fully Diluted	152,604,684
Last (Feb 25, 2021)	\$0.09
52 week high/low	\$0.135 / \$0.03
Institutional Support – Strategic Investor	Zijin Global Asset Management Fund





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