



Drill Testing the Netalzul Mountain Porphyry System in 2022



Cautionary Statement



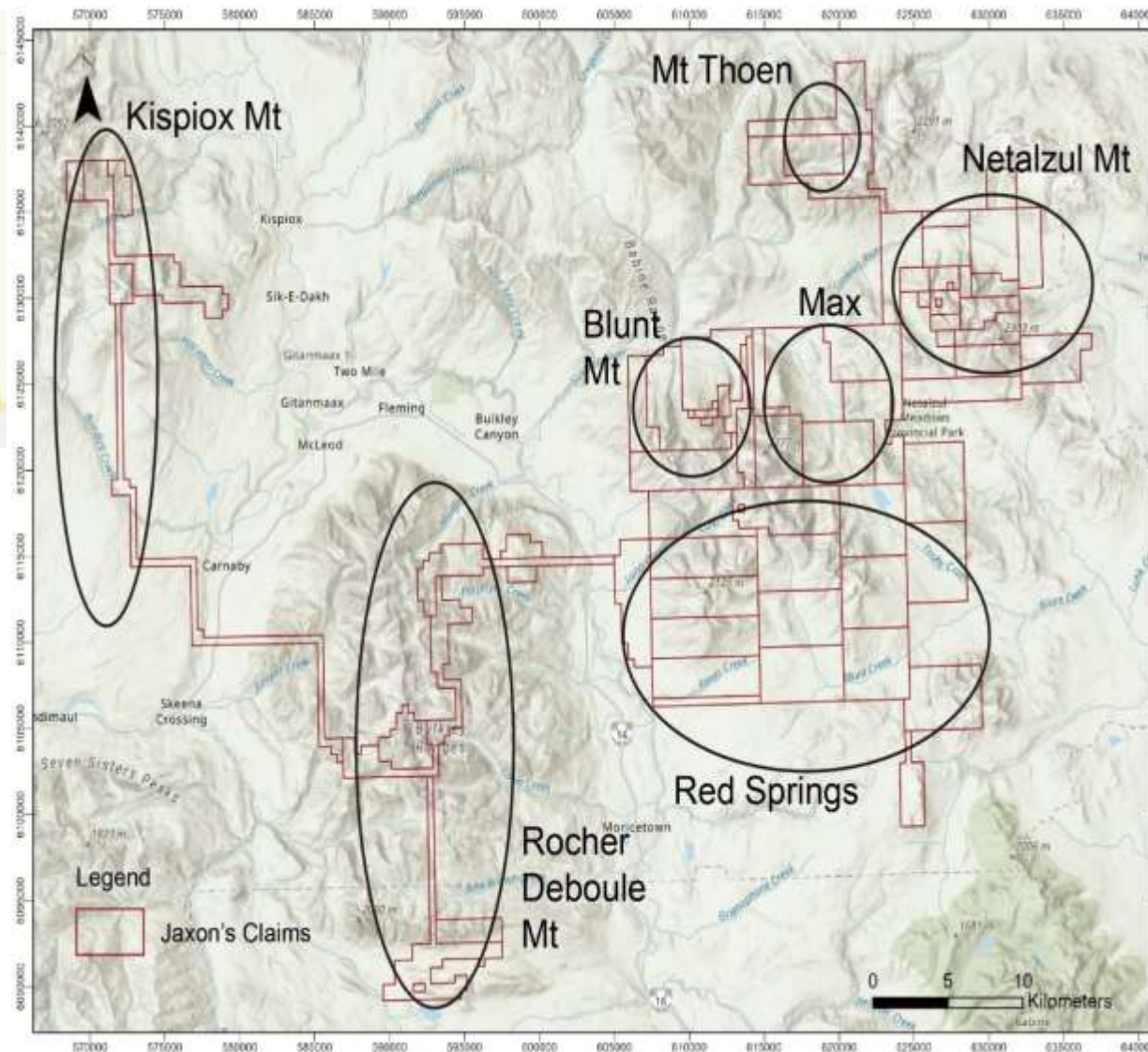
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Hazelton Property – Accessible, Well-Developed Infrastructure, Mining Friendly Community with Seven Targeted Porphyries

- Located 40 km northwest of Smithers, in northwestern BC, Canada
- 700 km² Hazelton Property has seven 100% owned and connected target areas
- Near all infrastructure – 8 km to highway/railway and power, 50 km to airport, comprehensive mining service centre
- Porphyries in settings above sea level and should be amenable to advanced underground mining techniques



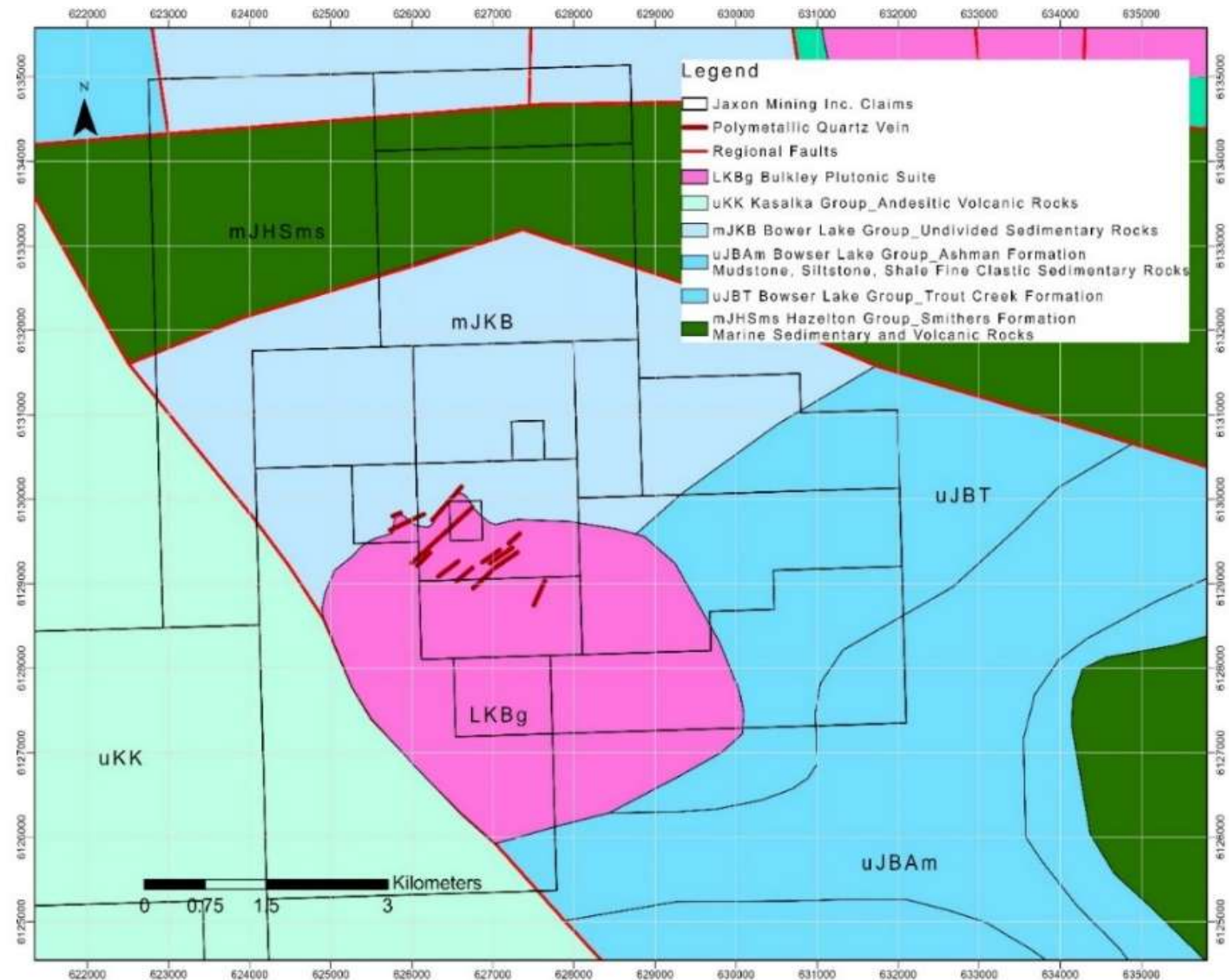
1. **Netalzul Mt.** – Flagship project #1, extensive and exceptionally high-grade Ag (up to 5300 g/t) Ag-Cu-Au-Zn-Pb-Sb sulfide QV epithermal-porphyry mineralization system. The strongest geochemical and geophysical anomalies in copper porphyries discovered in BC to date, Analogous to Alpala deposit from Solgold. Drill-ready target.
2. **Red Springs** – Flagship project #2, drill-ready Cu-Mo porphyry-epithermal target, with extensive mineralized, gold-bearing, quartz-tourmaline breccia zones.
3. **Max** – Drill-ready high-grade Ag polymetallic porphyry-epithermal system.
4. **Blunt Mt** – High-grade (up to 1795 g/t EqAg) Au-Ag-Sb-Zn-Pb sulfide QV epithermal-porphyry system, Drill-ready target.
5. **Kispiox Mt** – High-grade Sb (Up to 29.69%) sulfide QV epithermal-porphyry-system.
6. **Rocher Deboule Mt** – High-grade polymetallic veins epithermal-porphyry system.
7. **Mt Thoen** – Porphyry-epithermal system.



Netalzul Mt Porphyry-Epithermal System

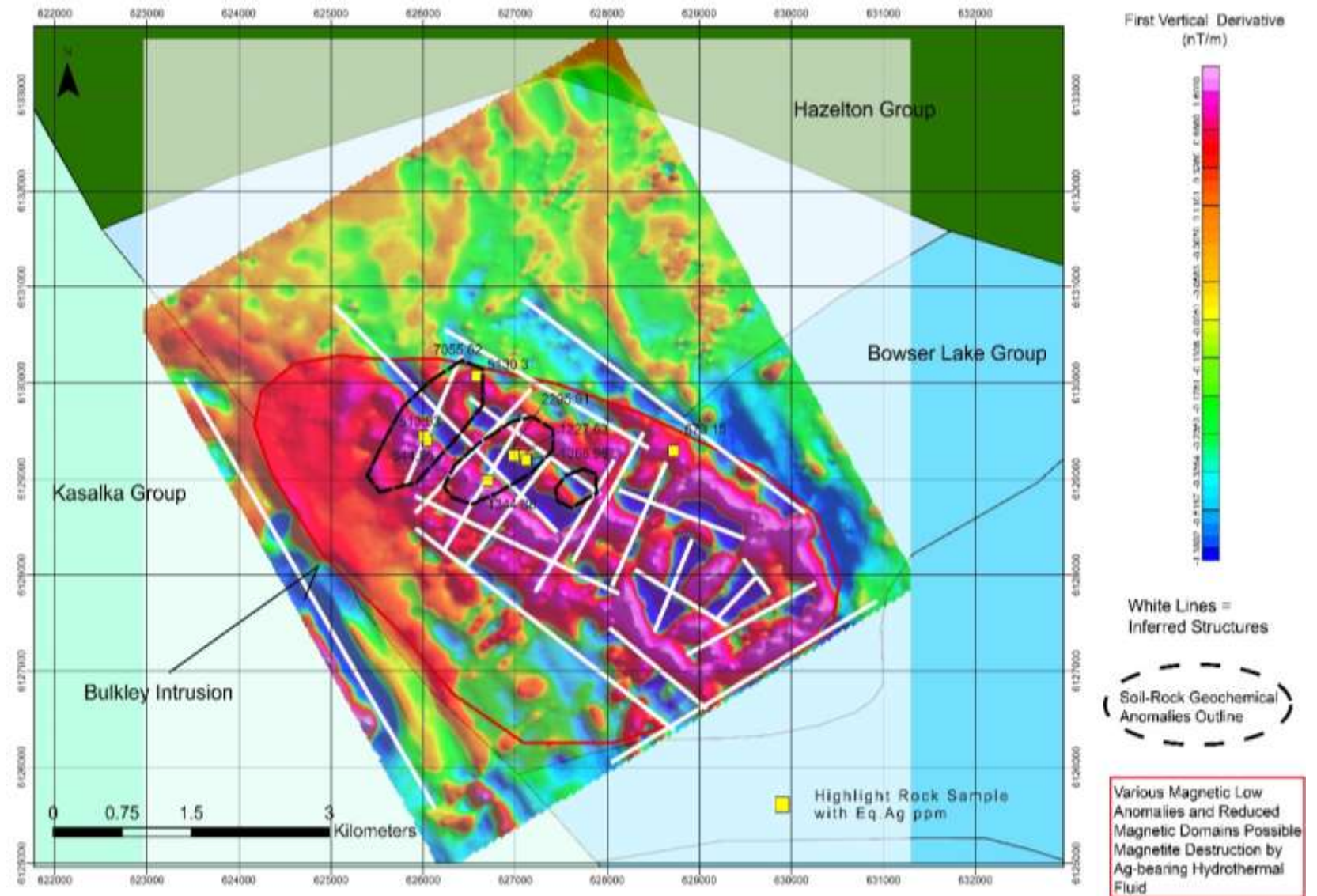
Jaxon's Priority Target

- Netalzul Mt consists 22 contiguous claims encompassing 136.42km²
- Property consolidated in 2020
- Historically limited exploration with multiple artisanal mining activity
- Jaxon is the first to drill test the area
- >10 km² Late Cretaceous granite (Bulkley) Intrusion in the project centre area
- Historical high-grade polymetallic rock samples (NATMR006) reported in 2010: Ag >100g/t, Cu, Zn and Pb all >1%
- Large and strong magnetic anomalies (Amarc 2012)
- Large granodiorite and monzonite dyke swarms trapped within hornfels on top and surroundings
- Underlain by hornfelsed sedimentary rock of Bowser Lake Group (mJKB and uJBT) and granodiorites of the Bulkley intrusive (LKBg).
- Close fractured zones and shear zones with quartz sulfide veins are distributed throughout the intrusive. These shears and dykes trend northeast and dip southeast



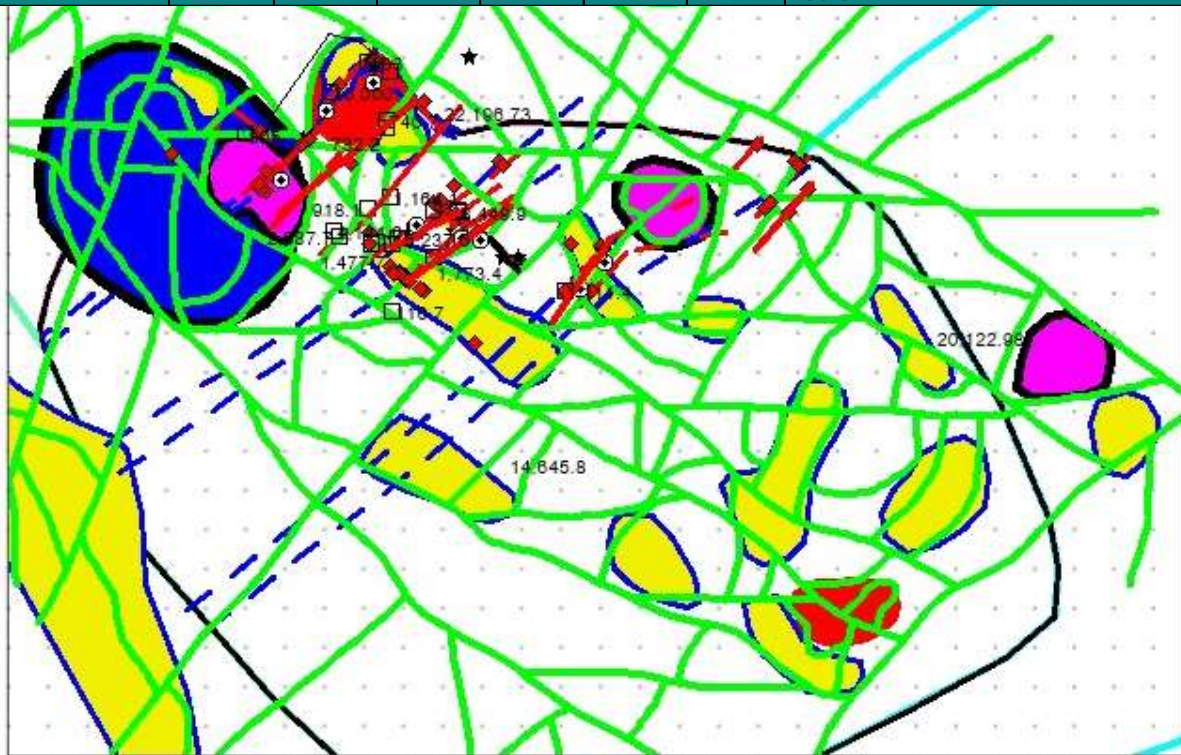
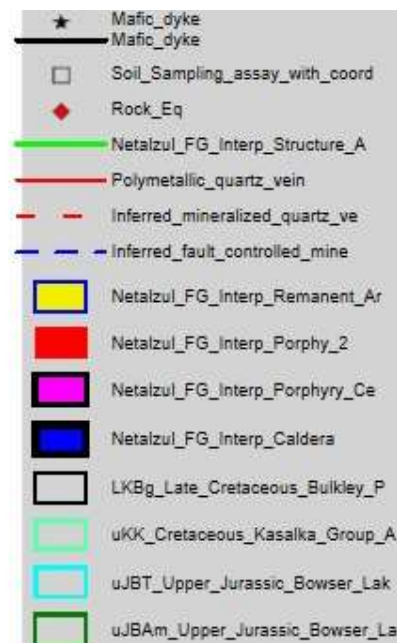
Netalzul Mt – Jaxon’s 2020 Rock & Soil Sampling Overlain on 2020 Air-Magnetic Survey Anomalies

- The large, strong, positive magnetic anomaly >10 km² is a product of Late Cretaceous Bulkley granodiorite intrusive.
- Many discrete and variably linear magnetic low anomalies were observed within the highly magnetic Bulkley granodiorite intrusive.
- The magnetic low signatures align with the Ag-Cu-Mo-Au-Pb-Zn enriched surface soil and rock samples taken from the same areas.
- Non-magnetic monzonite dykes generated by the deeper porphyry system outcrop in the magnetic low area.

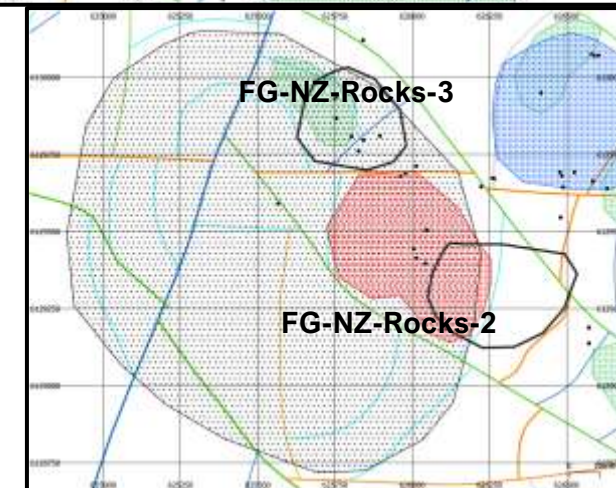
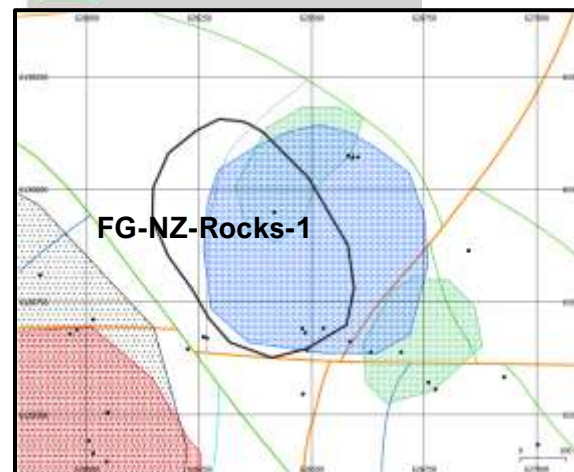
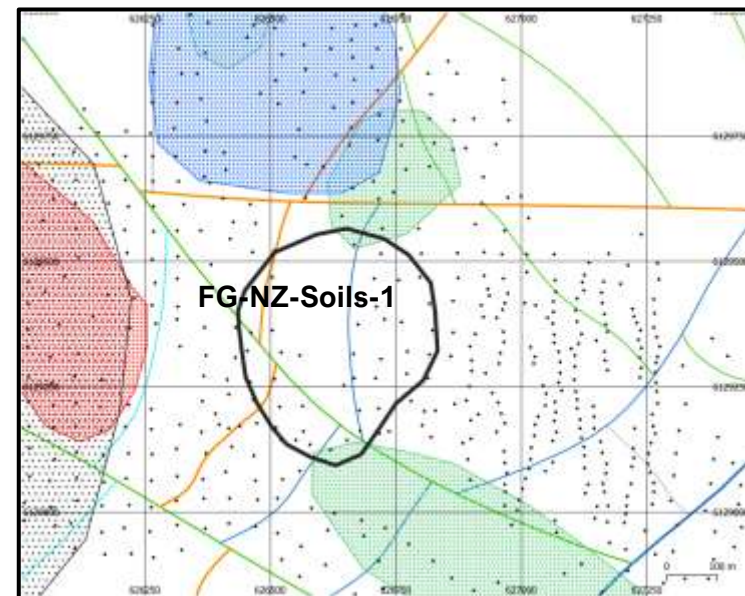


Fathom Geophysics – 3D Comparative Porphyry Model Used to Rank Netalzul Porphyry System as #1 of Jaxon’s Seven Porphyry Targets

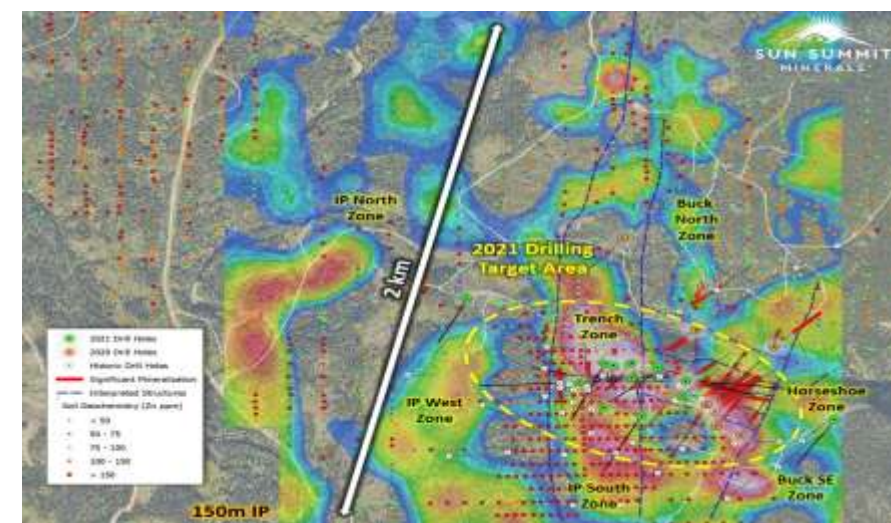
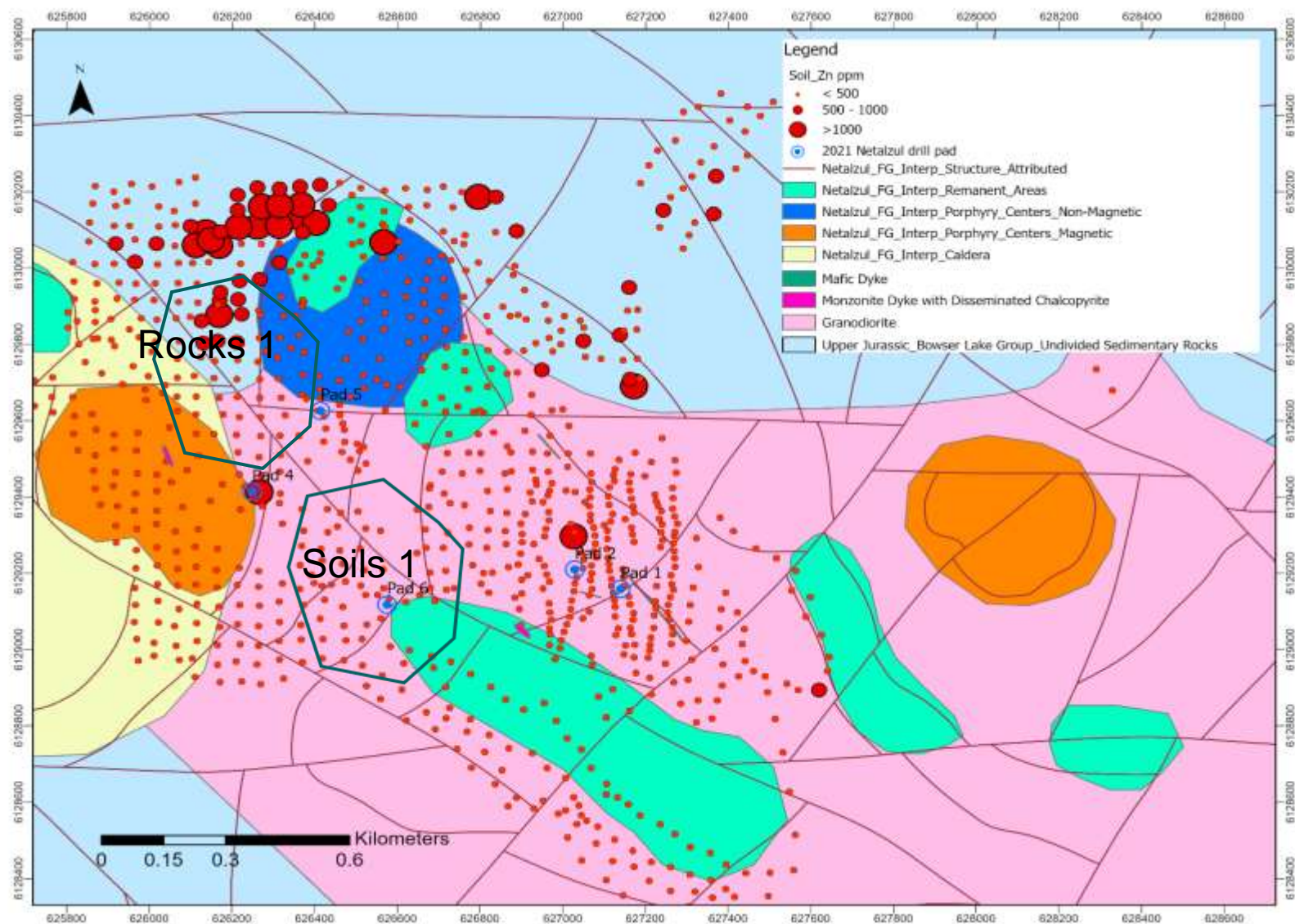
Target	X	Y	RL	DEM	Depth	Ranking	Comments
FG-NZ-Soils-1	626630	6129400	1330	1720	390	1	High ranking target that is reasonably well constrained but is centered under a gap in the soils.
FG-NZ-Soils-2	626870	6129310	1530	1630	100	2	Located above FG-NZ-Soils-1. This target is larger and located more to the west in the unconstrained results.
FG-NZ-Rocks-1	626300	6130000	1260	1520	260	3	Very high scoring target though both the X-Y location and depth are poorly constrained due to sample locations.
FG-NZ-Rocks-2	626310	6129270	930	1695	765	4	Poorly constrained target south of FG-NZ-Rocks-1.
FG-NZ-Rocks-3	625800	6129850	960	565	5	Poorly constrained target west of FG-NZ-Rocks-1.	



Multiple porphyry centres overlapped by rock and soil anomalies.



Netalzul Mt High-Grade Zn Anomalies Generated by the Deeper Porphyry System



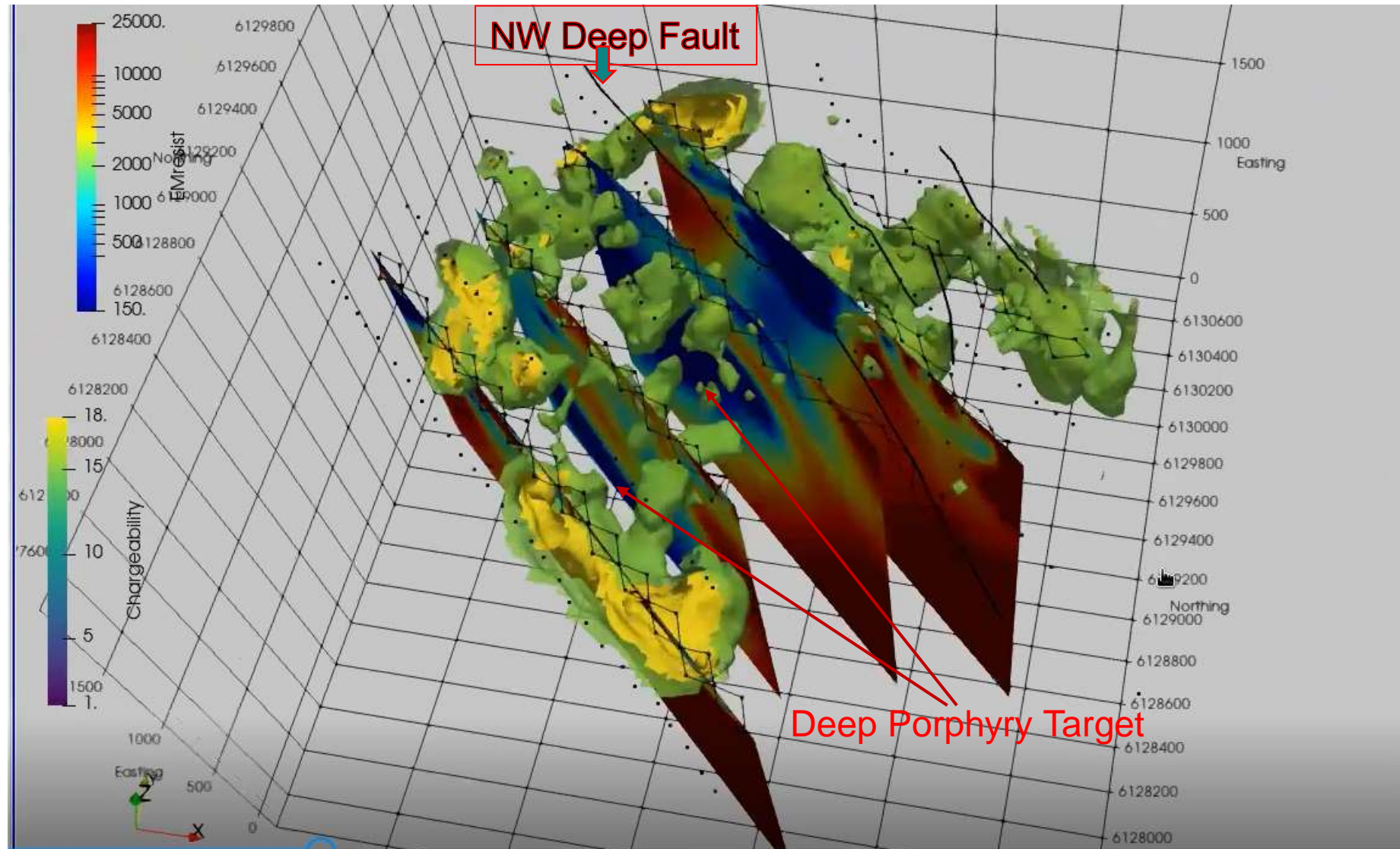
- Very strong Zn in-soil anomalies (up to 3681 ppm, 11.7% of soil samples >1000 ppm) to the north of Daisy North Contact Zone in the strongly faulted hornfels
- Overlaps with Fathom's Porphyry Modeling-Rocks 1 target
- Coincides with a discrete demagnetized zone, making it a high priority target
- Target comparable to Buck deposit (Sun Summit) and Blackwater deposit (Artemis Gold)
- Ready for drill testing

Netalzul Mt

2021 3DIP/MT Survey Points to Jaxon's Deep Porphyry Target

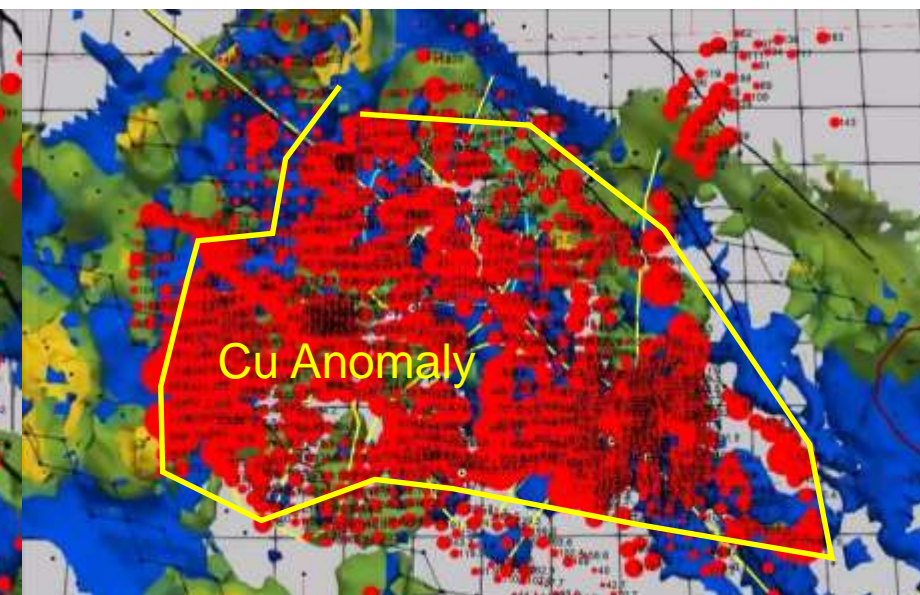
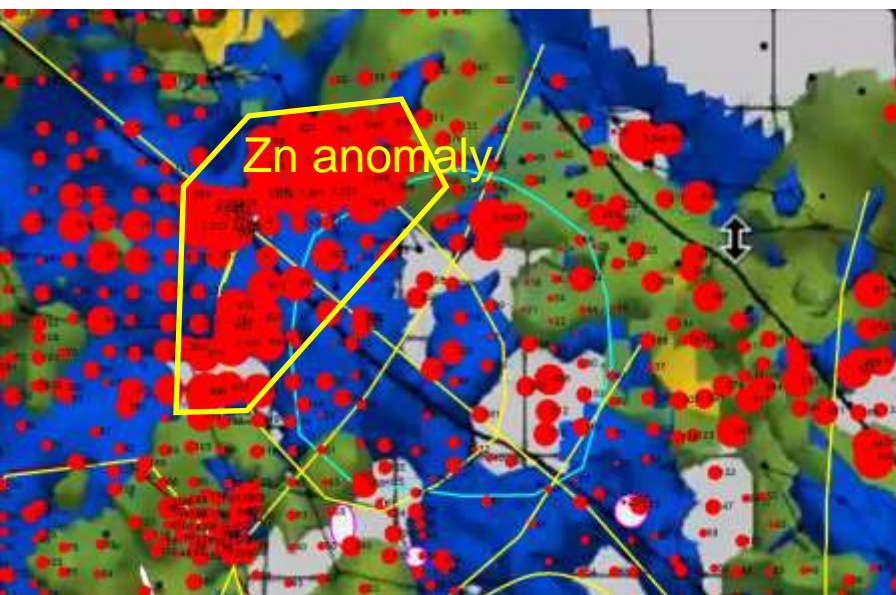
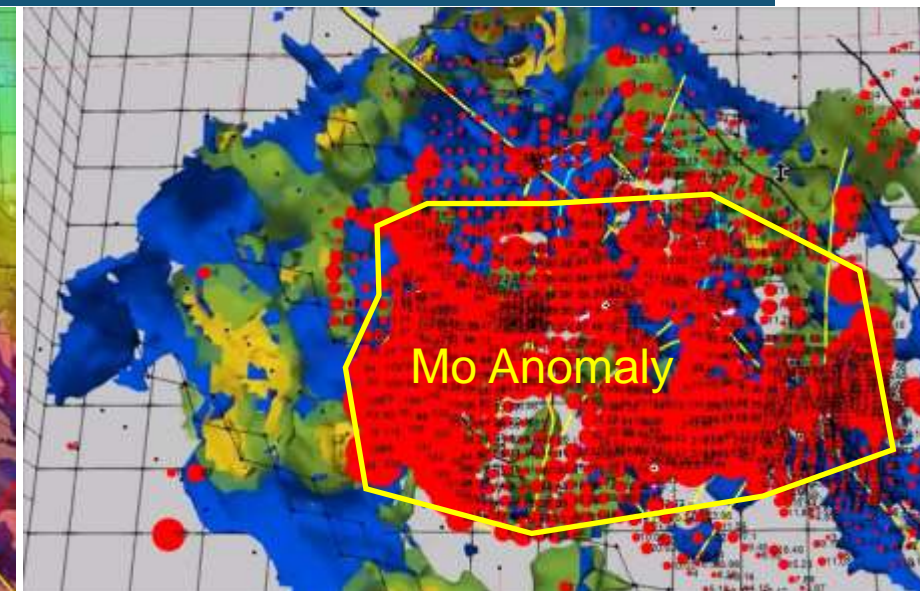
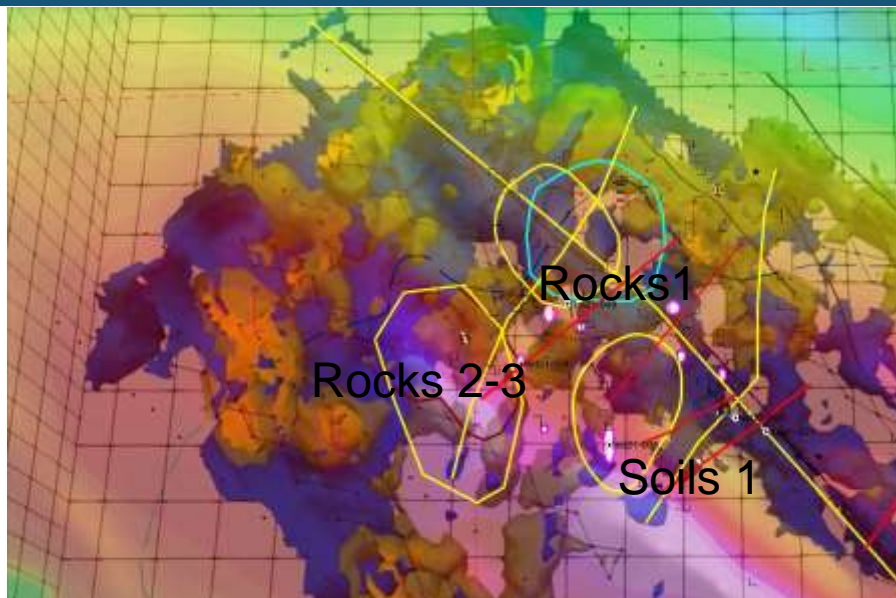
3DIP chargeability and MT data, on first review, show:

- Annular high chargeability anomalies around the intrusion (lighting up the pyrite within the propylitic alteration zone surrounding the deeper porphyry at depth), and open to the SE
- Deep high MT conductivity anomaly, porphyry ~1000 m at depth, in the central north part of the intrusion
- Porphyry structurally controlled by central NW deep fault
- All MT data will be reprocessed in 3D

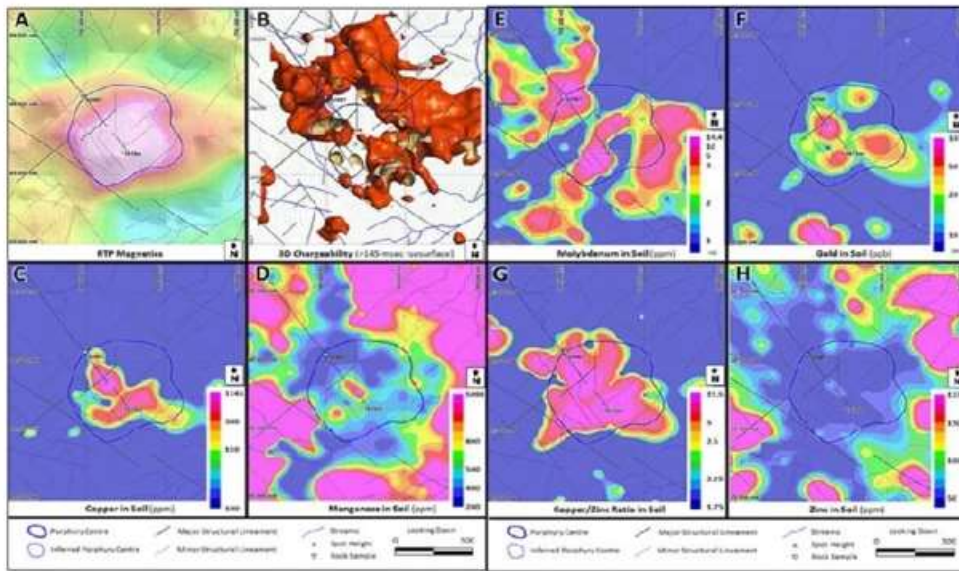


3DIP/MT Survey, Mag and Soil Anomalies Converge on Porphyry System Targets

- Fathom Geophysics located the deep porphyry system by integrating its geochemical footprint and its magnetic signature in 2021
- Rocks 1 Porphyry Target is in the Hornfels cap to the north of the Daisy North contact zone and coincides with high Zn in soil anomaly, Low Re, Medium Ch and Medium Mag
- Soils 1 Porphyry Target is in the Daisy Central zone with low Re and Medium Ch and Medium Mag area (Net21-06-07 within the target intercepted the high-grade epithermal mineralization cap over the porphyry system)
- Daisy South Adit Zone shows a Low Re within medium Ch anomaly area
- Central NW valley- shows a large deep fault zone with very Low Resistivity (Re)
- Both large (> 2km²) high grade Cu (>500ppm) and Mo (>50ppm) in soil anomalies within the annual chargeability anomaly, and a classic porphyry IP anomaly

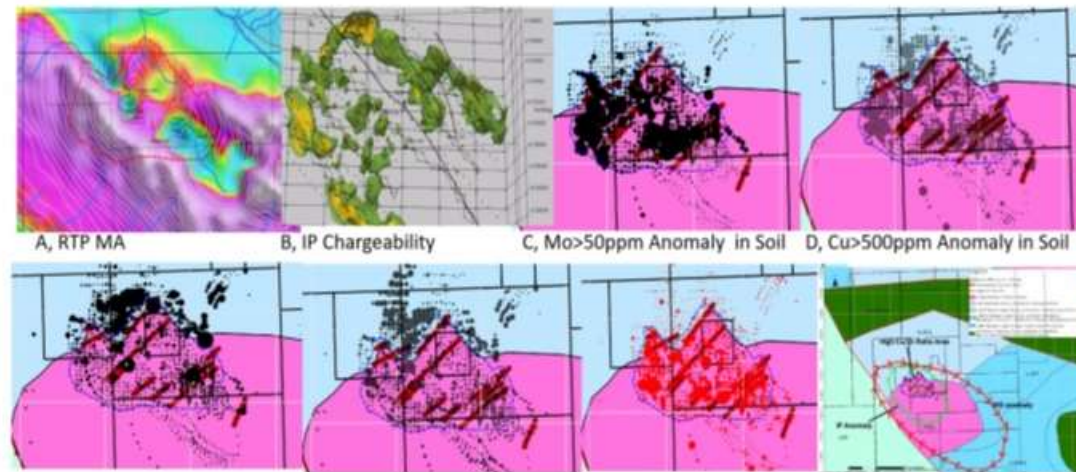


Alpala and Netalzul Mt Deposits Comparison



Correlation between Geophysical and Geochemical Signatures at Agutnaga (Source: SolGold)
 A = RTP Magnetics, B = 3D Chargeability, C = Copper in soil, D = Manganese in soil, E = Molybdenum in Soil, F = Gold in soil,
 G = Copper/Zinc ratio in soil, H = Zinc in Soil

Correlation between Geophysical and Geochemical Signatures at Netalzul Mt

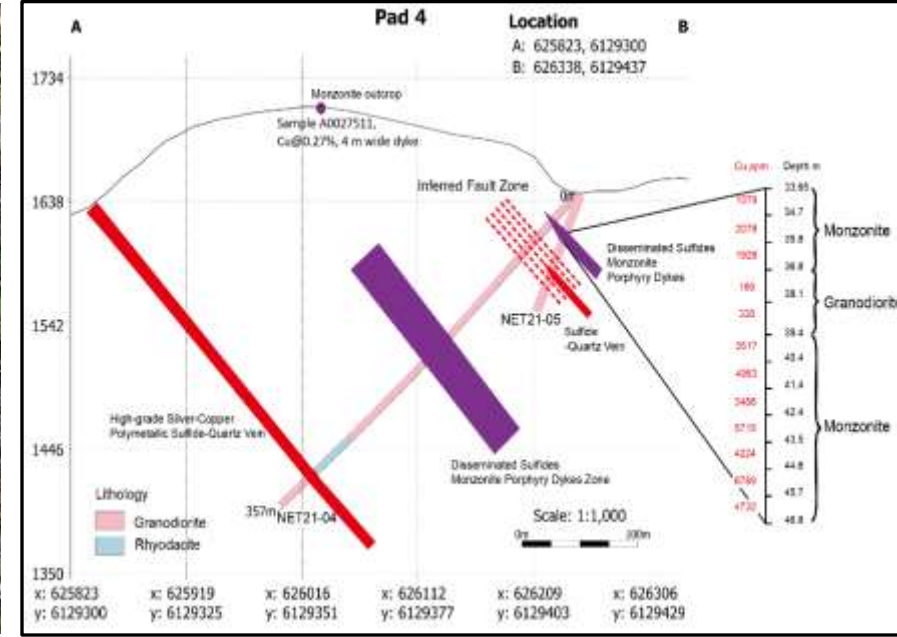
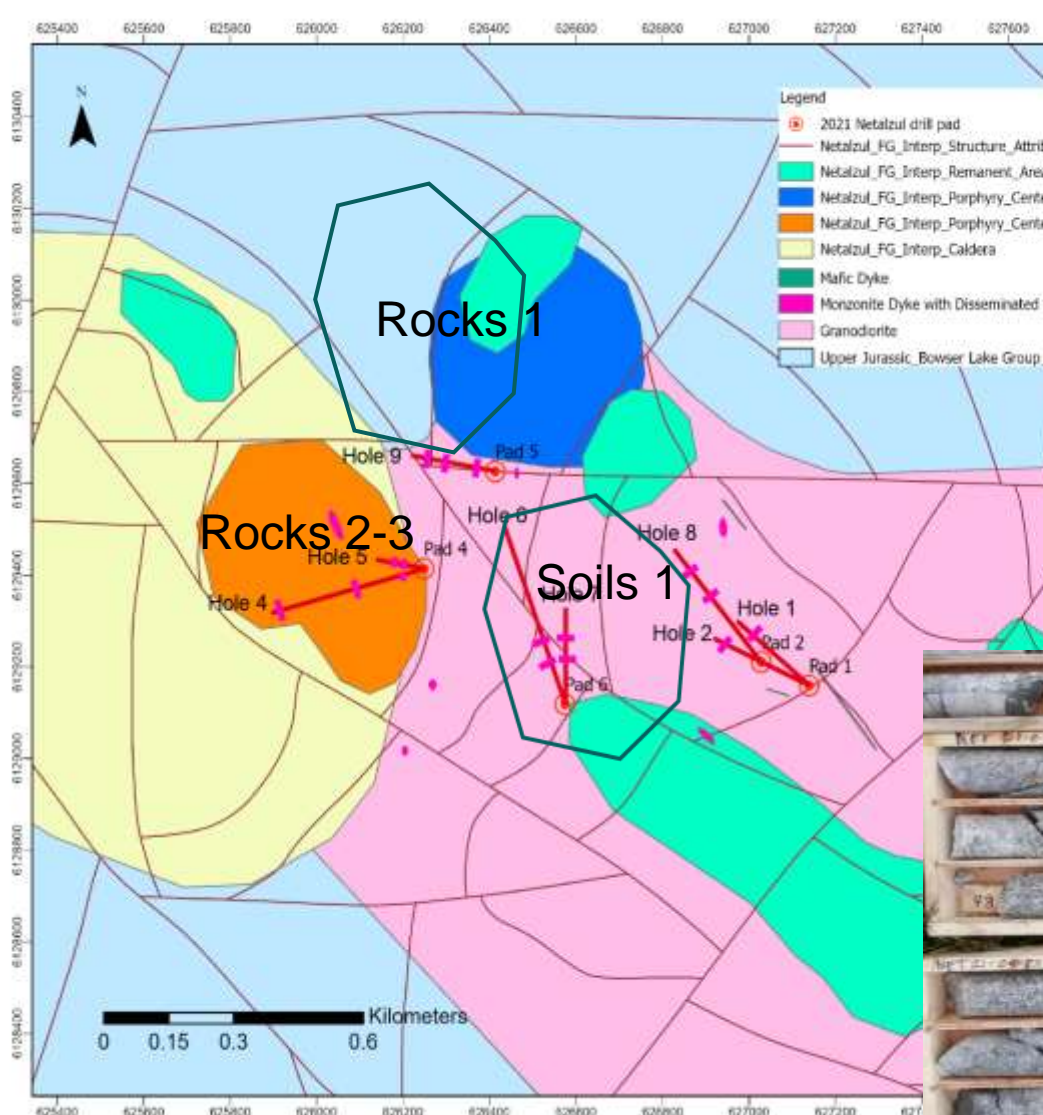


E, Zn>1000ppm anomaly in soil, F, Mn>1500ppm anomaly in soil G, Cu/Zn Ratio>25 in soil H, Overlapping map of MG, IP, Cu/Zn and Intrusion

1, Similar size intrusion and magnetic anomaly signature, 2, Similar IP chargeability signature, 3, Same patterns of Cu, Mo, Mn and Zn in soil anomalies but much stronger

Netalzul Mt

Pervasive Monzonite Found in 2021 Drill Core & Outcrops

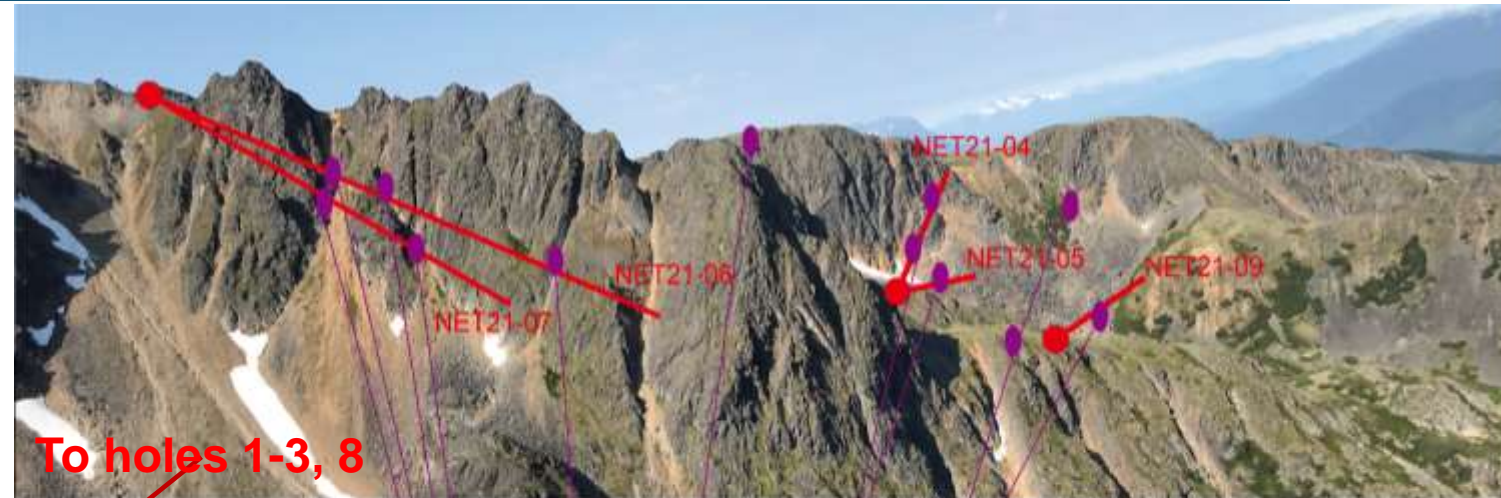


- Monzonite porphyry dykes from hole NET21-05 up to 7.4 m containing 0.71% CuEq, consisting of 0.45% Cu, 12 g/t Ag, 0.019% Mo and 0.026% Zn
- Monzonite intrusion at depth

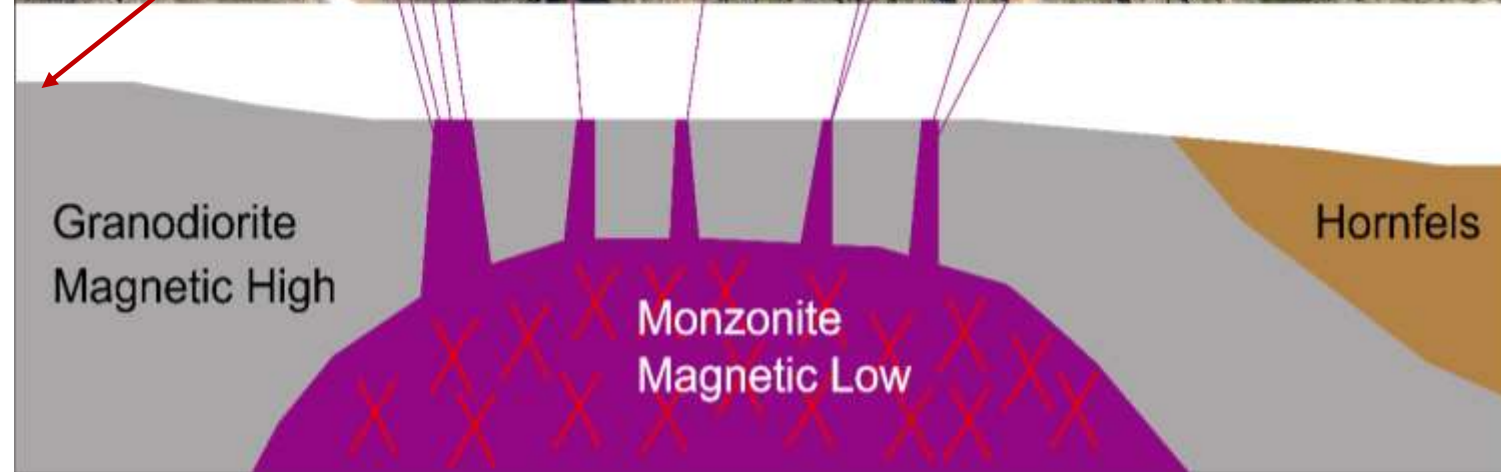
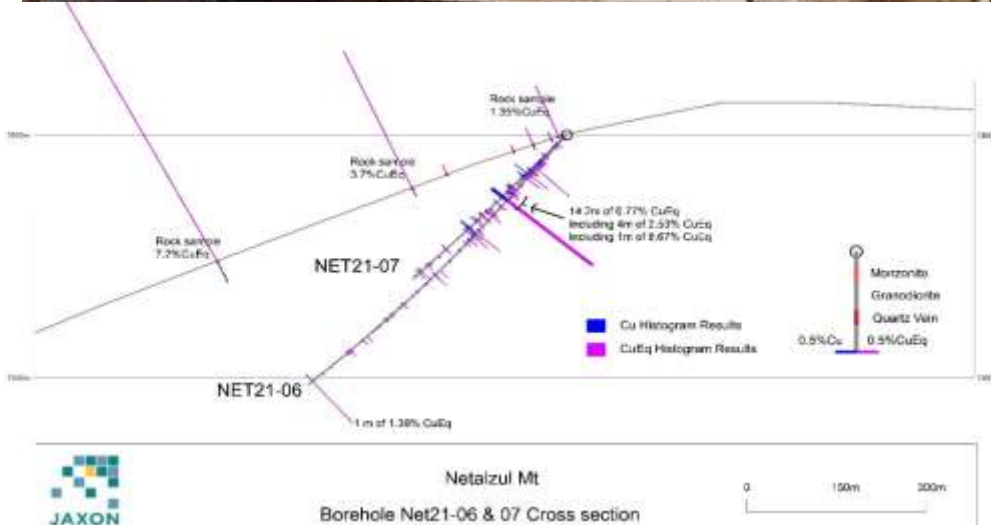
Netalzul Mt – Simplified Model Showing Monzonite Dykes Generated by Deeper Porphyry System



High grade sulfide breccia



To holes 1-3, 8



0.77% CuEq for 14.2 m Sulfide QV and Monzonite Dyke from 95 to 109.2 m including 2.53% CuEq for 4m and 8.67% CuEq for 1 m at Hole 6, showing the cap features over the deep porphyry deposit, indicating deep monzonite intrusion centre among Pads 4, 5 and 6

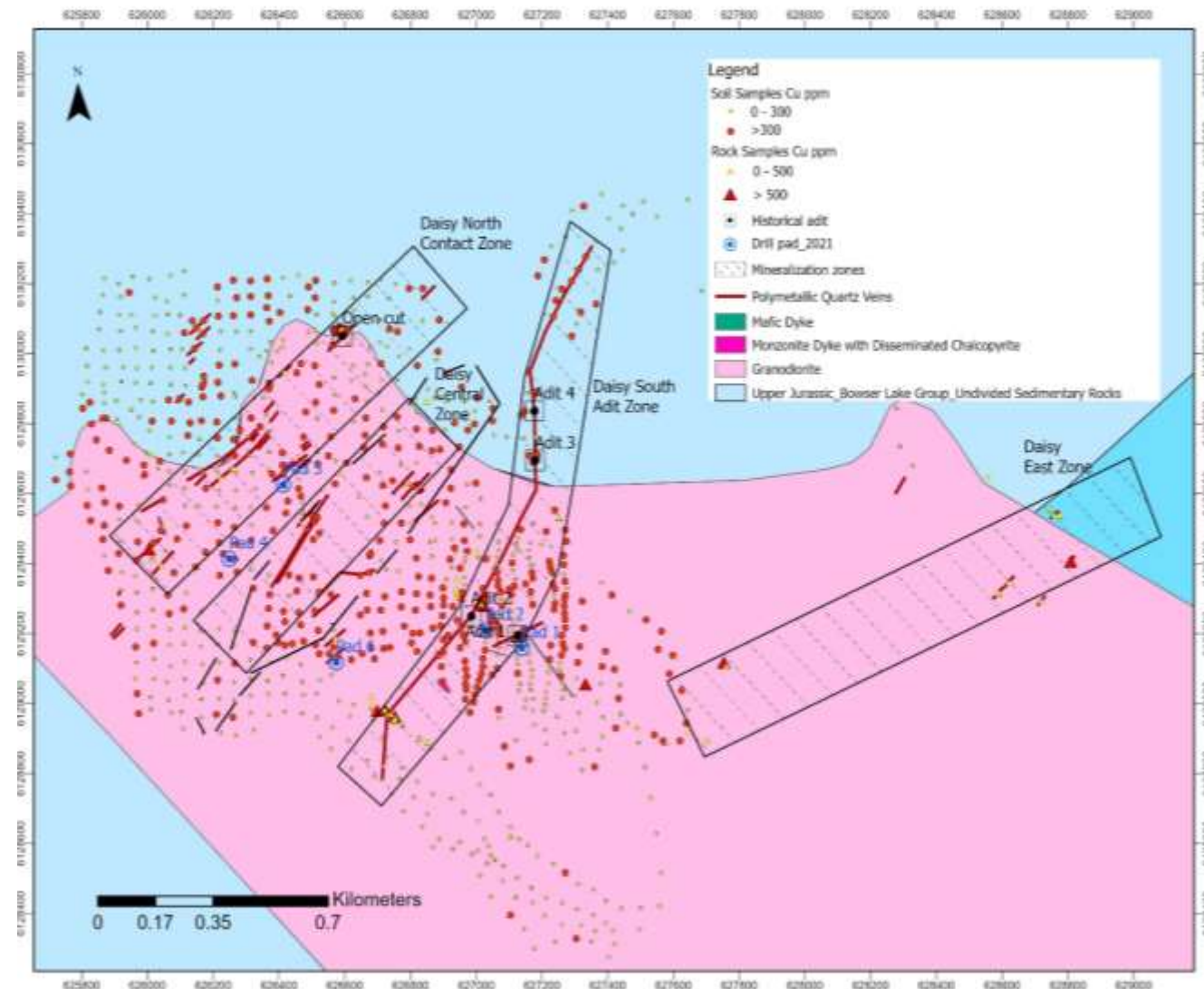
Deep Porphyry Driven
Propylitic Alteration
Generated Four Mineralized
Zones Near Surface

Netalzul Mt – Four High-Grade Epithermal Polymetallic Mineralized Propylitic Zones Near Surface – Defined by Soil and Rock Anomalies

Four epithermal zones with anomalous (high) Ag, Au, Cu, Mo, Sb, Pb and Zn in soils and rocks defined by both XRF and laboratory assay:

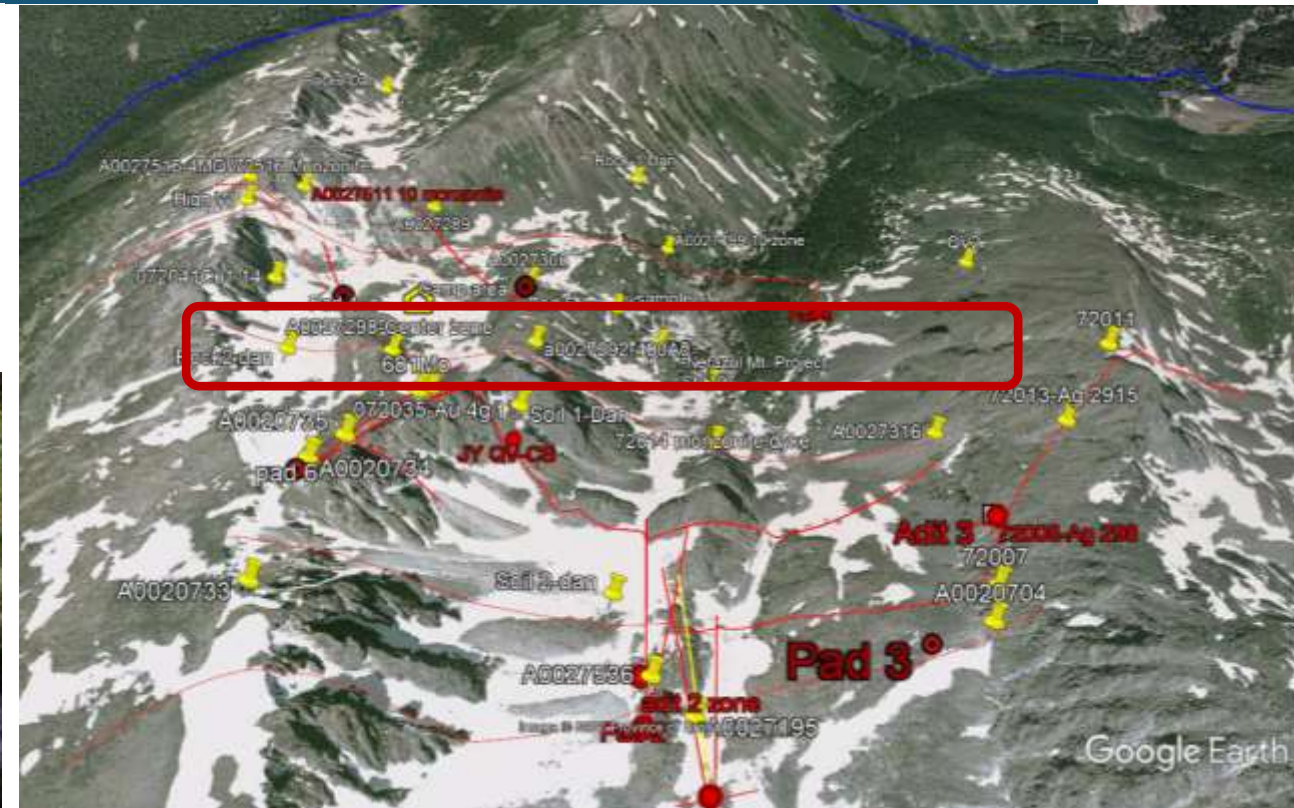
- 1. Daisy North Contact Zone:** Fault/shear contact zone between granodiorite and hornfelsed latite. Grab samples contain Ag @ 5301 g/t, Zn @ 37.85%, Pb @ 29.18%, Cu @ 3.35 %, and Sb @ 2.32% (EqAg @ 7055 g/t). Highest Cu in soil anomaly up to >10,000 ppm. Multiple porphyry monzonite dyke outcrops with Cu grades 0.27% to 1.4%, Up to 7.4m thick monzonite porphyry dyke with CuEq at 0.71% at Hole Net21-04; and up to 7.01 g/t with 49 g/t Ag and 0.53% Cu from a one metre quartz vein zone chip outcrop sample (sample ID# A0027300).
- 2. Daisy Centre Zone:** Multiple sulfide quartz veins and porphyry monzonite dykes within granodiorite– chip samples contain Ag @ 311 g/t, Au @ 2.71 g/t and Cu @ 0.29% (EqAg @ 544 g/t). Up to 14.2m thick sulfide quartz vein zone with CuEq at 0.77% at Hole Net21-06.
- 3. Daisy South Adit Zone, 4 artisanal adits found:** Chip samples contain Ag @ 1640 g/t, Au @ 5.9 g/t, Cu @ 3.45% and Pb @ 6% (EqAg @ 2296 g/t). Highest Ag in soil anomalies up to 100 g/t. Up to 7.2m thick sulfide quartz vein zone with CuEq at 0.93% at Hole Net21-01; up to 50m wide contact/breccia zone at Adits 3-4 area with Ag grade up to 2915 g/t.
- 4. Daisy East Zone:** Sulfide quartz veins within altered Cu-Mo granodiorite. Grab samples contain Cu @ 2%, Ag @ 230 g/t and Mo @ 0.1% (EqAg @ 555 g/t).

Strong Cu >500 ppm and Mo >100 ppm in soil anomalies. Very strong Zn >1000 ppm and Mn >3000 in soil anomalies in the hornfels to the north of Daisy North Contact Zone area and outside intrusion area.



1. Netalzul Mt Daisy North Contact & Central Zones Ag-Cu-Zn-Pb-(Sb-Mo) Mineralization

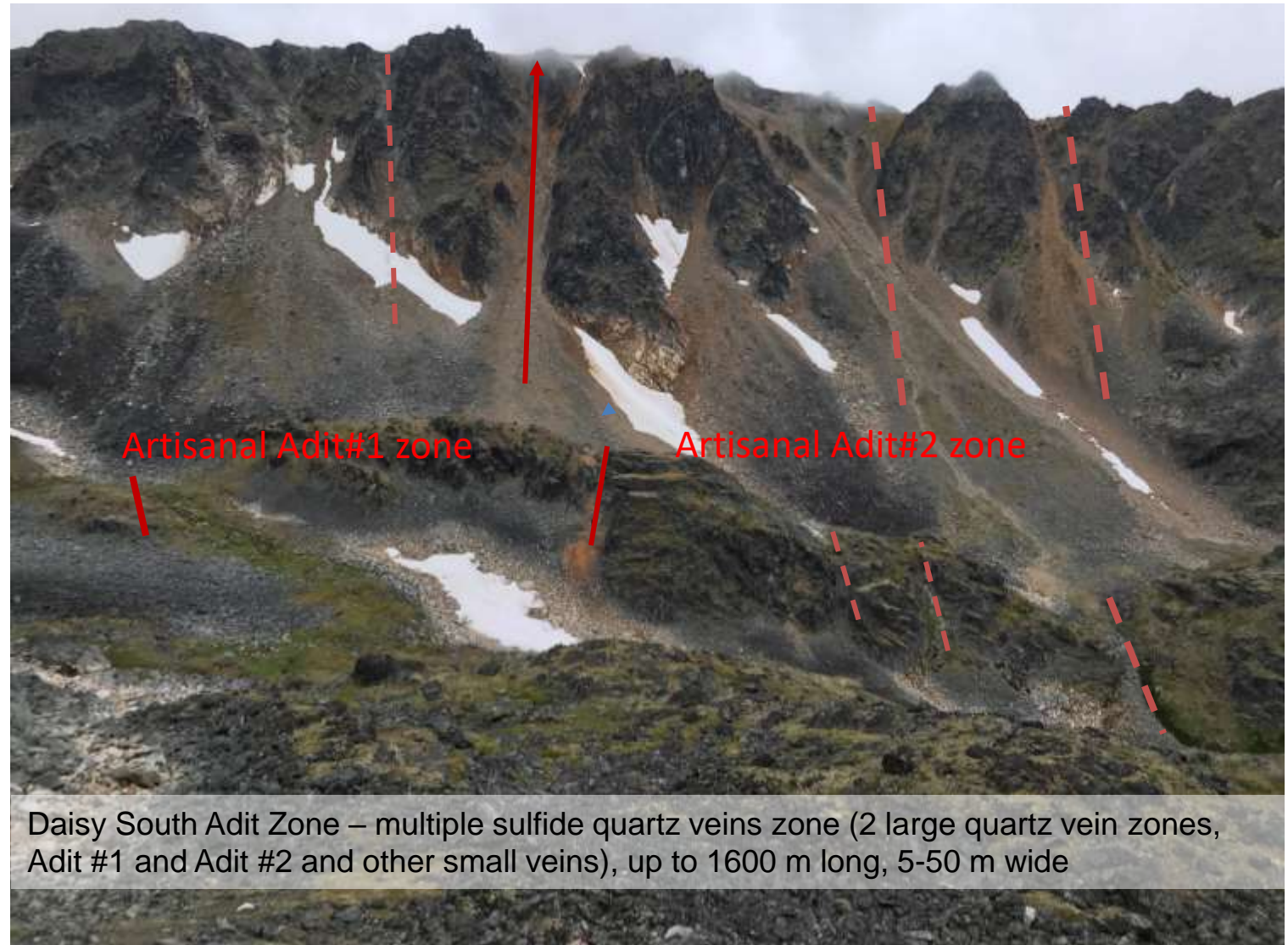
- Fault/shear contact zone between hornfelsed latite and granodiorite permeated with monzonite dyke and K-silicate alteration
- Multiple high-grade Ag polymetallic mineralized veins and monzonite dyke outcrops, grab sample contains Ag up to 5300 g/t, Zn @ 37.85%, Pb @ 29.18%, Cu @ 3.35%, and Sb @ 2.32%
- Monzonite porphyry dyke up to 7.4m thick with CuEq @ 0.71% at Hole Net21-05
- One soil sample Cu >1% , > 50m wide and 1.2 km long
- Deep Cu monzonite porphyry potential



- Next to Daisy North Contact Zone, multiple sulfide quartz veining zones, total >100 m wide and 1000 m long
- Identified first by soil sampling in 2020, confirmed by rock outcrops samples in 2021
- Multiple sulfide quartz veins zone and monzonite dykes within granodiorite, chip samples contain Ag @ 311 g/t, Au @ 2.71 g/t and Cu @ 0.29% (EqAg @ 544 g/t), highest Au grade >4 g/t, Sulfide quartz vein zone up to 14.2m @0.77% CuEq at Hole Net21-06
- Typical LS Epithermal Ag-Au-Cu (Sb) mineralization
- Deep Cu monzonite porphyry potential

2. Netalzul Mt Daisy South Adit Zone High-Grade Ag-Cu-Au-(Sb) Mineralization

- Four historical artisanal mining adits/shafts, multiple sulfide quartz veins, 2 to 5 m wide, >1.6 km long; chip samples contain Ag up to @ 1641 g/t, Au @ 5.91 g/t and Cu @ 3.46%; Up to 50m wide in the contact zone between granodiorite and hornfels at Adit 3-4 area with Ag grade up to 2915 g/t
- Highest Ag in soil anomaly is up to >100 g/t, accompanied by 8450 ppm Cu, 3.78 g/t Au and other polymetallic metals.
- Up to 7.2m thick sulfide quartz vein zone with CuEq at 0.93% at Hole Net21-01
- Typical low sulfidation (LS) epithermal mineralization



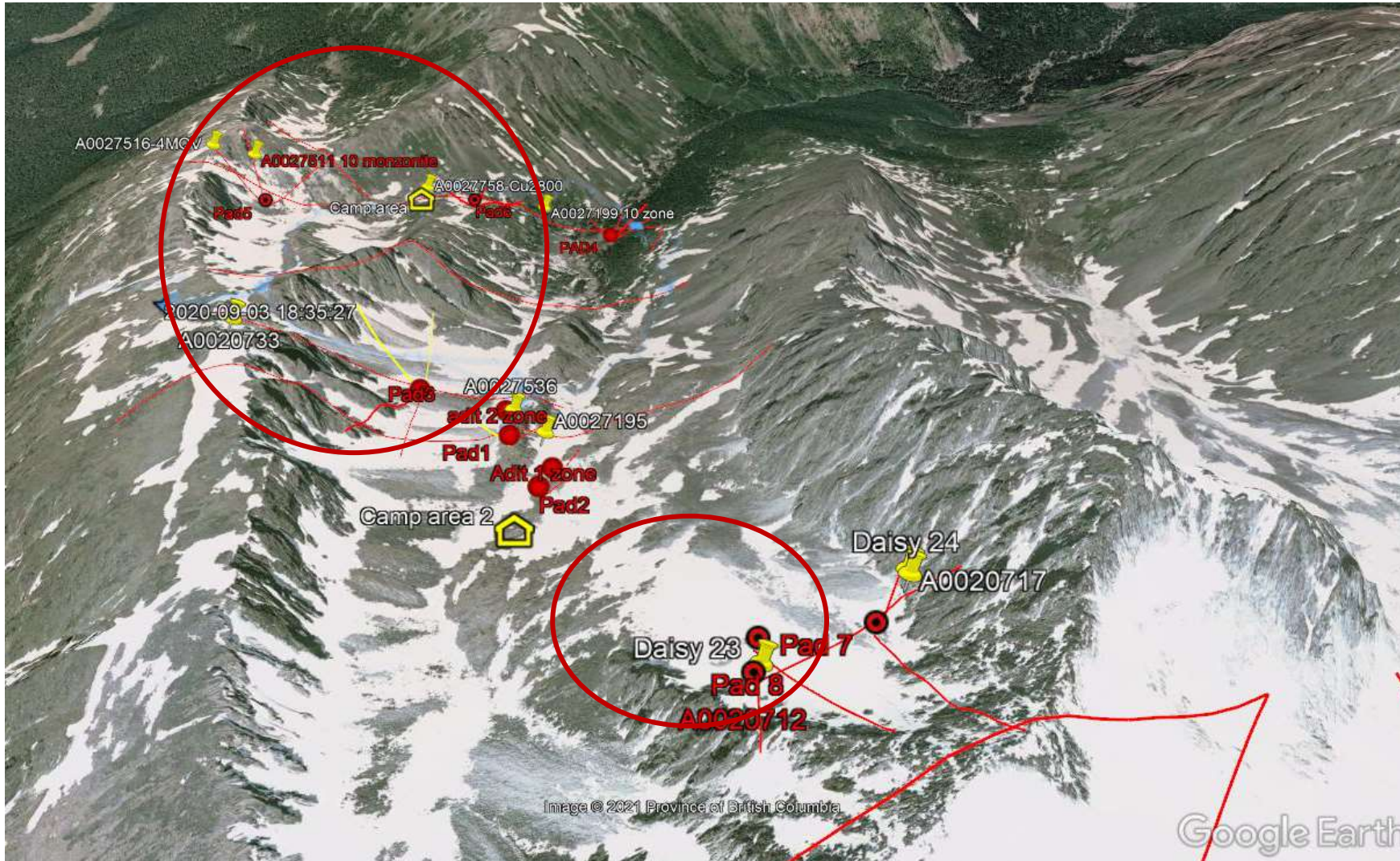
3. Netalzul Mt Daisy East Zone Cu-Ag-Au Quartz Veins & Porphyry Mineralization

- High grade Cu-Ag-Au porphyry deposit with high-grade sulfide quartz veins and veins stockwork, clay alteration and strong magnetic, large altered contact zone
- QV grab samples: Au @ 1.21 g/t, Ag @ 361 g/t, Cu @ 1.359%
- QV chip samples: Cu @ 2.0%, Ag @ 75 g/t
- Deep porphyry potential



Netalzul Mt 2022 to 2023

Three Stage Drill Test Program, First Stage ~5000 Metre-Deep Test



- Conduct 3D geophysical, geochemical modelling and vectoring to the deep porphyry centre
- Channel the outcrop mineralization at Adit 3 to Adit 4 area
- Conduct a two-staged ~10,000 m to ~15,000 m drilling program to drill document the scope and scale of the porphyry system
- Define a maiden resource
- Publish the maiden resource model with a Preliminary Economic Assessment.

Red Springs – Target #2
a Second and Even More
Extensive Porphyry System

Red Springs is Target #2

Extensive Copper Rich Porphyry System, Unique Anomalies on Surface

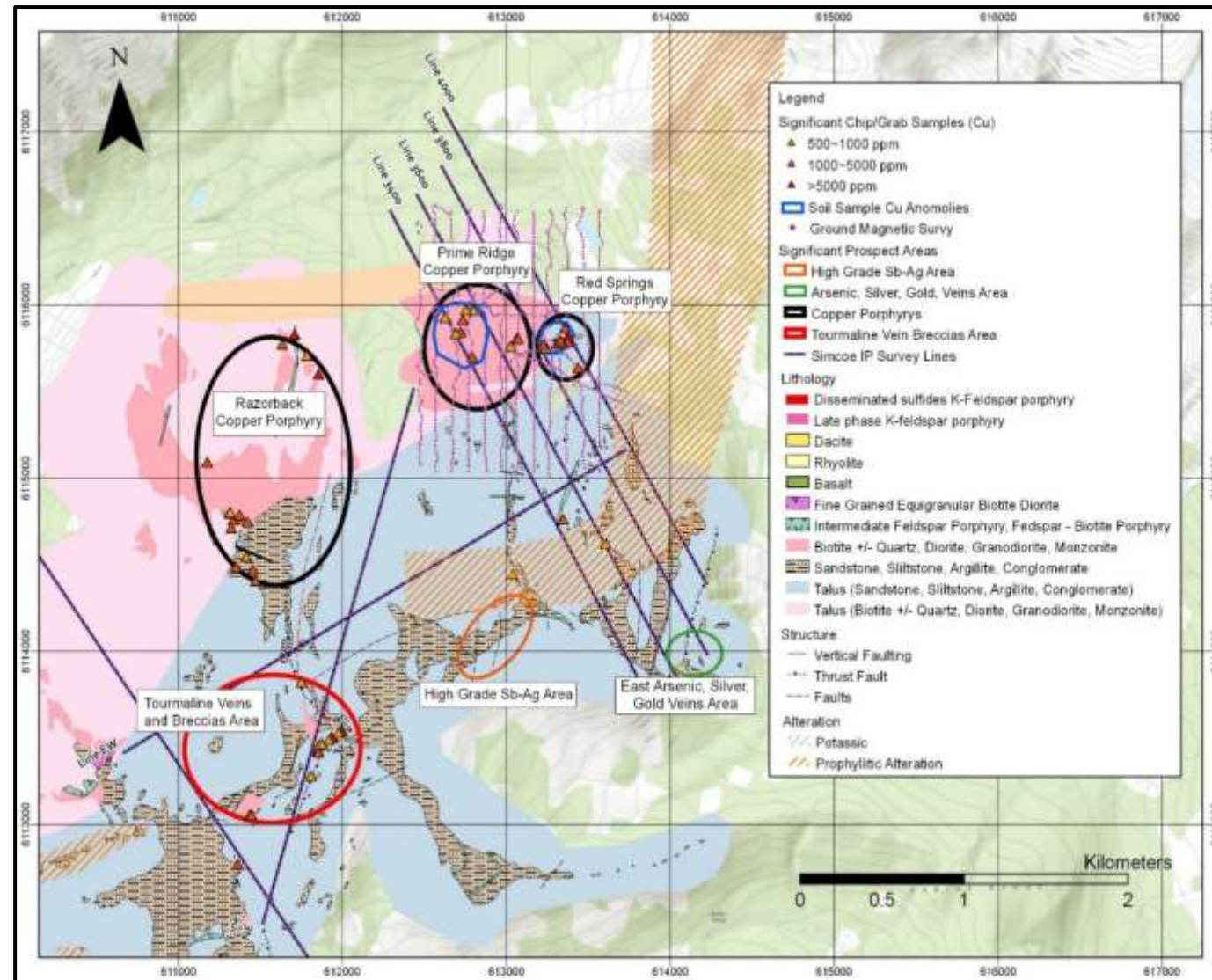


Red Springs is an active copper rich porphyry system with multiple large-scale porphyries that generated an anomalously large, gold-bearing tourmaline breccia zone, with piping back to the porphyries

- Has well-developed, large porphyry style alteration zone (4x1 km)
- Marked by three Late Cretaceous K-feldspar disseminated sulfide granodiorite outcrops
- Generated two large areas with anomalously high-grade Cu in soil anomalies
- Tourmaline breccia zones/pipes (1 km² & 26 m thick) with high-grade gold-copper-cobalt (up to 8.20 g/t Au Eq)
- With high-grade massive sulphide and sulphosalt vein hosted (Ag-Sb-Au-Cu)

Work Completed To Date

- 1050 m of diamond drilling
- Seven lines, total 31 km line IP survey
- 16 priority IP anomalies – targets
- 2 km² ground magnetic survey at Primary Ridge target, with porphyritic magnetic signatures (MG low)
- 4 km² soil chemistry sampling at Primary Ridge and Razorback with three strong Cu in soil anomalies
- 12 km² Lidar topo survey in 2021
- Approx 1200 rock samples collected
- Approx 30 km² mapped
- Petrographic analysis of 50 thin section samples
- Dating of rock samples indicates (Late Cretaceous 66-67 M in age)



Red Springs Preliminary Drill Test Design for Primary Ridge Porphyry Target (2023)



Pad One

- Targets contact zone, alteration zone and deep porphyry intrusion
- Total 3000 m
- Six to eight holes from dip angles -90 to -50 degrees and azimuth from 0 to 280



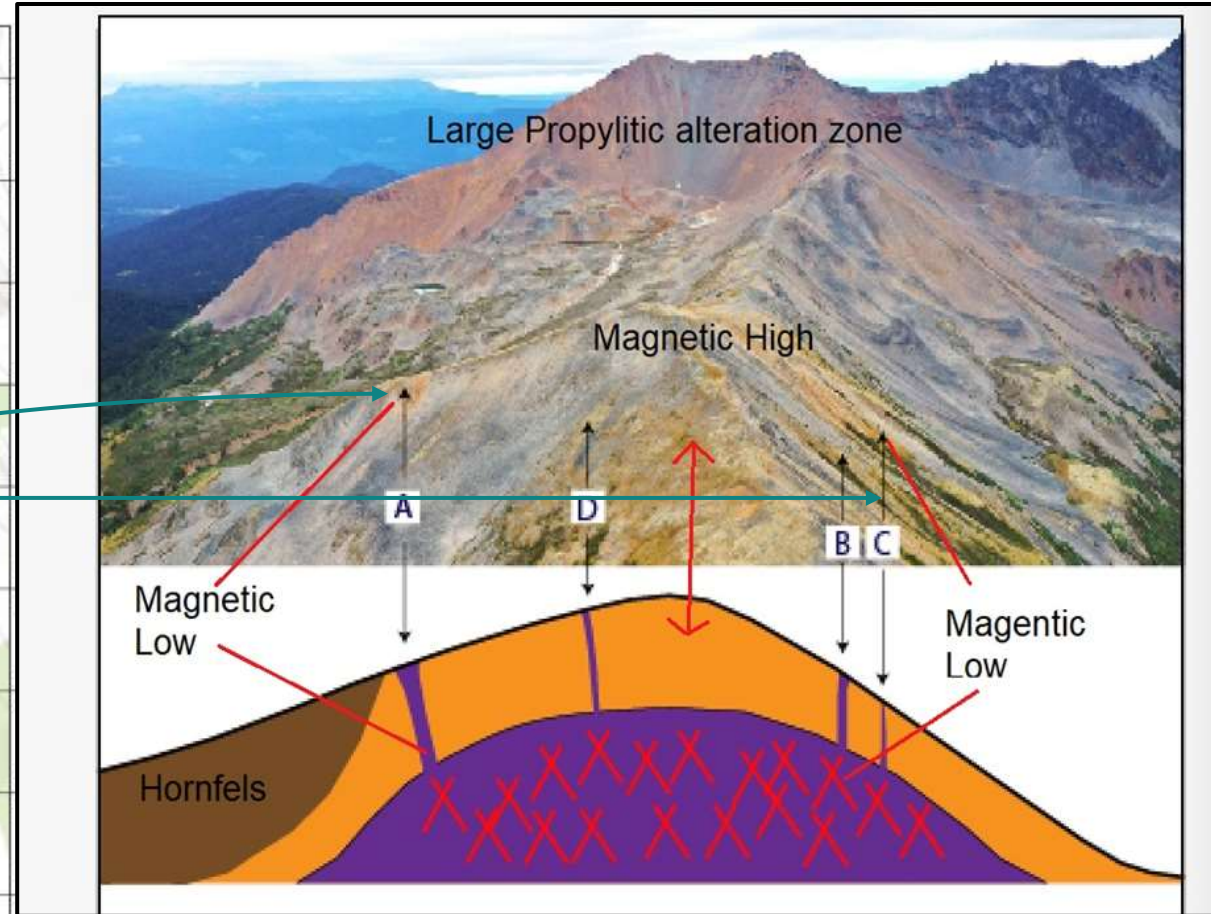
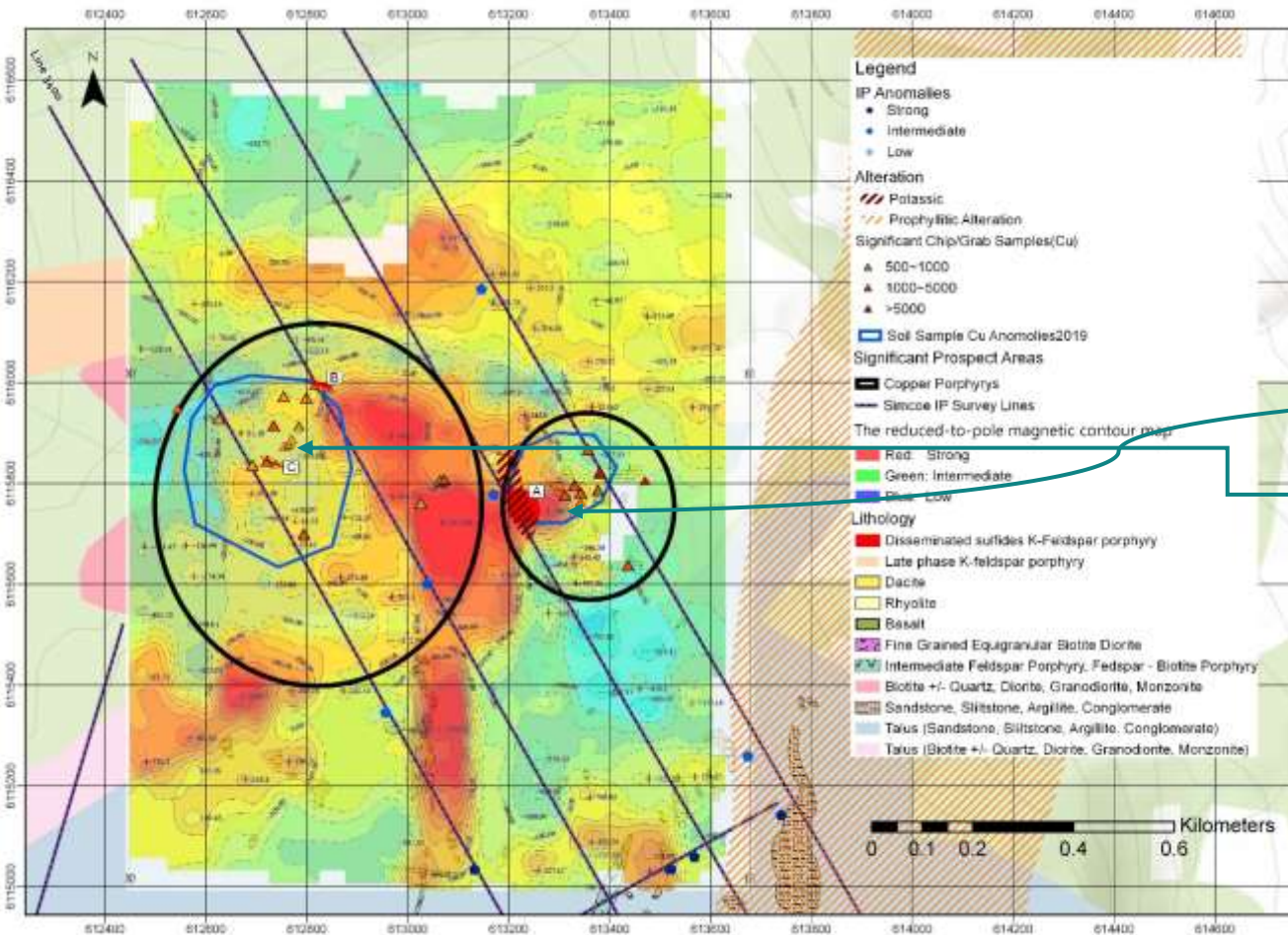
Pad Two

- Targets multiple porphyry dykes and deep porphyry intrusion
- Total 3000 m
- Six to eight holes from dip angles -50 to -70 degrees at azimuth from 165 to 190

Primary Ridge	Jax20-01	613235	6115756	1786				oxidized granodiorite porphyry outcrop, tests possible secondary enrichment and deep demagnetized porphyry mineralization
Primary Ridge	Jax20-02	613235	6115756	1786	0	-90	400	tests contact zone and Tbx zone (2 m wide with Cu @0.9 and Au@0.1 at 613380/6115821) in the hornfels
Primary Ridge	Jax20-03	613235	6115756	1786	75	-60	300	tests a fault zone with sulfide quartz veinlets/stock in the granodiorite
Primary Ridge	Jax20-04	612752	6115971	1800	280	-50	300	tests granodiorite porphyry dykes outcrops B and C
Primary Ridge	Jax20-05	612752	6115971	1800	190	-50	400	tests granodiorite porphyry dykes outcrops B and C
Primary Ridge	Jax20-05	612752	6115971	1800	165	-70	400	tests granodiorite porphyry dykes outcrops B and C depth

- Total of 6000 m for 15 holes at dip angles -50 to -90 degrees
- Helicopter supported
- Camp supported

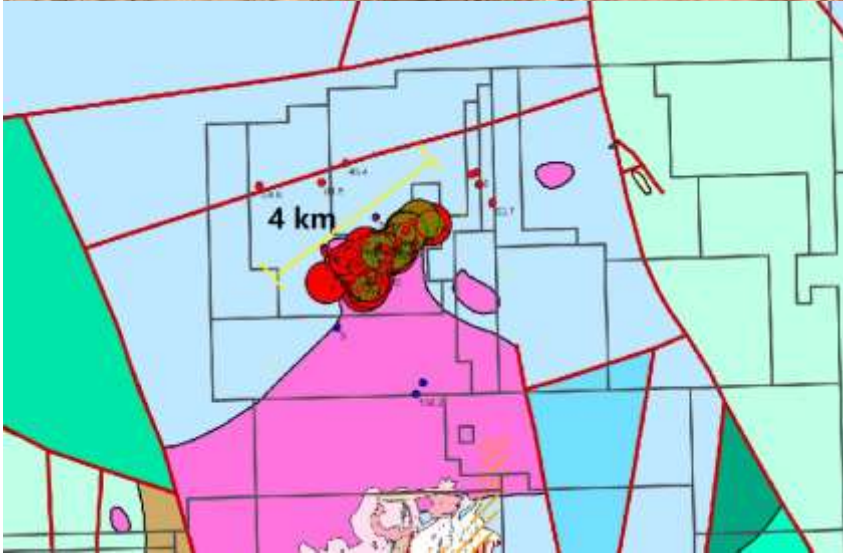
Model of Red Springs Porphyry System



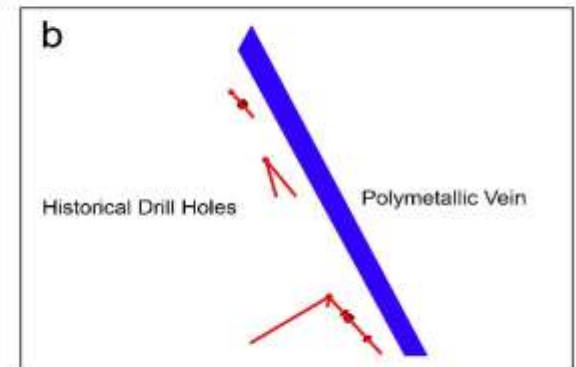
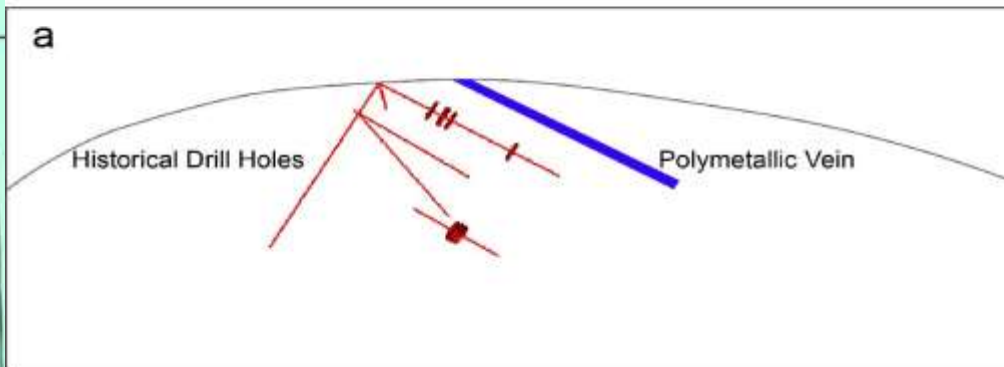
Porphyritic features: magnetic low in the relatively Magnetic high area, strong Cu soil anomaly, K-feldspar alteration and surrounding large propylitic alteration and distal tourmaline breccia and polymetallic sulfide mineralization occurrences

Proposed preliminary 3D mineralization model of the Red Springs Porphyry Project. A, B and C, outcrops of K-feldspar granodiorite porphyry intrusion with disseminated chalcopyrite, D, float of K-feldspar granodiorite porphyry intrusion with disseminated chalcopyrite

Blunt Mt Epithermal-Porphyry Project



4 km long mineralization corridor containing multiple high-grade Ag-Au-Sb-Pb-Zn-Cu (>1795 g/t AgEq) sulfide QV and Str. Porphyry Cu, Mo anomalies signatures



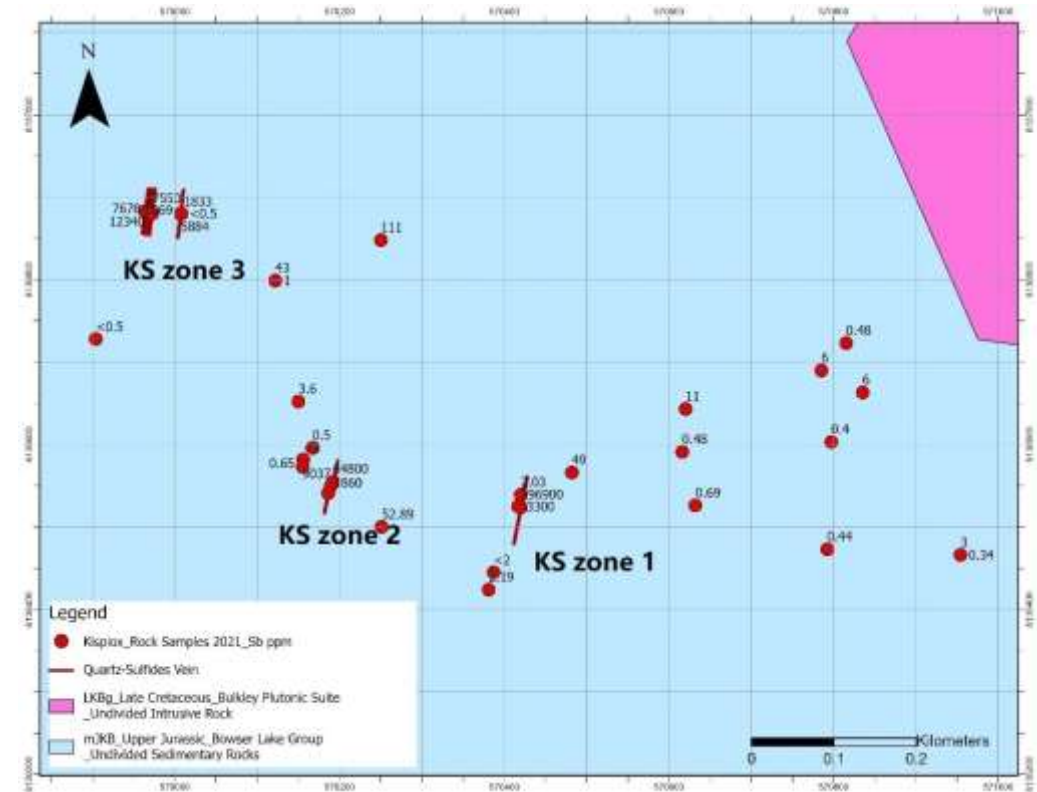
Historical drilling missed the mineralization zone

Kispiox Mt High-Grade Sb Sulfide QV Zones



Massive Stibnite

2 m thick massive Sb sulfide vein @ 6.48% Sb



KS zone 1: 8-10m wide [Sb@0.33%](#) including one 10-15 cm wide vein [@29.69%](#) Sb
 KS zone 2: 6 m wide [Sb@2.52%](#) including 2m @ 6.48%Sb
 KS zone 3: three veins (1-10cm wide each) up to @2.76% Sb



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