

JAXON MINERALS INC.

PRESS RELEASE

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JAX #15-03

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JAXON ANNOUNCES FINANCING

Jaxon Minerals Ltd. (the “Company”) announces a private placement of up to 2,000,000 units at \$0.05 per unit to raise gross proceeds of up to \$100,000. Each unit will consist of one common share and a half warrant. Each full warrant will entitle the holder to purchase one additional share at \$0.10 per share for a period of 24 months from the closing of the private placement. If the closing price of the Company’s shares on the TSXV Exchange is at least \$0.15 for 20 consecutive trading days the Company, by notice to the warrant holders, may reduce the remaining exercise period to 30 calendar days from the date of notice. A finder’s fee commensurate with TSXV policies will be paid where applicable.

The Company will use the proceeds for general working capital and assessing other mineral opportunities.

ON BEHALF OF THE BOARD OF DIRECTORS
JAXON MINERALS INC.

“*Leif Smither*”

President

For further information regarding Jaxon Minerals Inc., please contact Leif Smither at 604-608-0400, Toll Free: 1-877-608-0007 or visit our website at www.Jaxonminerals.com.

This news release may contain forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release may include, but is not limited to, the Company's objectives, goals or future plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.